

Smart Lighting Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Smart Lighting Global Market Report 2024 – Market Size, Trends, And Global Forecast 2023-2032

LANDON, GREATER LANDON, UK, March 26, 2024 /EINPresswire.com/ --The global market reports from <u>The</u> <u>Business Research Company</u> have been updated with the most recent



market sizing data for 2024 and projections extended to 2033

The Business Research Company's "Smart Lighting Global Market Report 2024 is a comprehensive source of information that covers every facet of the market. As per TBRC's



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market forecast, the smart lighting market size is predicted to reach \$38.55 billion in 2028 at a compound annual growth rate (CAGR) of 20.4%.

The growth in the smart lighting market is due to government support in developed and developing economies. North America region is expected to hold the largest smart lighting market share. Major players in the smart lighting market include Schneider Electric SA, Cisco Systems Inc., Honeywell Inc., Signify Holding, Eaton, Legrand S.A, Acuity Brands Inc., Wipro, Zumtobel Group AG.

Smart Lighting Market Segments

□By Product: Smart Bulbs, Fixtures, Lighting Controls

☐By Light Source: LED, HID, Other Light Sources ☐By Communication Technology: Wired, Wireless

By Application: Commercial, Government, Residential, Other Applications

By Geography: The global smart lighting market is segmented into North America, South

America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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Smart lighting is defined as lighting technology for smart homes connected to the internet. The use of sensors, for instances such as automatic light dimming or adjusting the brightness of light depending on the mood of the user are some of the features of smart lighting. A smart lighting system ensures high-cost savings and lower energy usage.

Read More On The Smart Lighting Global Market Report At: https://www.thebusinessresearchcompany.com/report/smart-lighting-global-market-report

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