

Market Size of Postbiotic Market Worth\$3 billion by 2031 | Growing at 6.8% CAGR

The global postbiotic market was valued at \$1.6 billion in 2021, and is projected to reach \$3 billion by 2031, growing at a CAGR of 6.8% from 2022 to 2031.

DELAWARE, WILMINGTON, UNITED STATES, March 19, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Postbiotic Market," The postbiotic market was valued at \$1.6 billion in 2021, and is estimated to reach \$3 billion by 2031, growing at a CAGR of 6.8% from 2022 to 2031.



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A complete and wide-ranging evaluation of the aspects that drive and restrain market growth is also provided throughout the study. This detailed exploration of the market size and its proper segmentation help the market players define the prevalent opportunities that are looming large.

The report helps clients in comprehending their first-hand knowledge of the global market while providing a full-fledged understanding of the regional-level analysis of each segment. At the same time, the study contains in-depth information of the frontrunners that are active in the industry along with their financial agenda, segmental profits, company trends, services/products offerings, and major adopted stratagems.

The Postbiotic report keeps a perfect tab on the market share of several companies, recent market trends, revenue forecast, and new product launches across the market. The report includes company profiles that delineate the revenue share of the top competitors in the market.

Simultaneously, the report provides revenue forecasts for four regions and more than twenty major countries across Asia-Pacific, LAMEA. North America and Europe.

ILDONG HOLDINGS CO., LTD., Novachem SRL, Otemchi Biotechnologies Pte. Ltd., Probiotics Australia Pty., Ltd., Lesaffre, KOREA BeRM co., Ltd, Archer Daniels Midland Company, SILAB, Bioflag Group, Adare Pharma Solutions, Mitsubishi Corporation, Lactobio A/S, Danish Agro, GeneFerm Biotechnology Co., Ltd., Kirin Holdings Company, Limited, Cargill, Incorporated, Lamberti S.p.A., Sami-Sabinsa Group Limited, woresan GmbH

The Postbiotic report is analyzed across Type, Application, End-Use Industry

Form

□Powder

Liquid

□Others.

Application

Personal Care and Cosmetics

☐Food and Beverage

□Animal Feed

Pharmaceuticals

□Others

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Europe is the largest consumer of postbiotics as European countries are developed, and they can easily adapt to new products. Furthermore, as the region's population becomes more aware of the availability of natural ingredients and their benefits, demand for such products is increasing. Many European countries are dominated by the fashion industry, and the use of nutraceuticals for skin improvement and repair is increasing in these countries. Nutraceuticals are well-known for their numerous skin benefits, and the majority of them have anti-aging properties. Nutraceuticals and supplements are widely consumed in North America. In terms of demand growth, the U.S. leads the way, with Canada and Mexico close behind. Postbiotics and nutraceuticals are gaining popularity as consumers seek out health supplements made from natural ingredients.

As the Asia-Pacific region's population grows, so does the demand for food, healthcare facilities, dietary supplements, and cosmetic products. Consumers in this region are becoming more aware of the beneficial properties of nutraceuticals as a result of positive results from Western

countries. Due to this, various types of nutraceutical products are becoming more popular in the region.

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