

Solar Electricity Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Solar Electricity Global Market Report 2024 – Market Size, Trends, And Market Forecast 2024-2033

LONDON, GREATER LONDON, UK, March 26, 2024 /EINPresswire.com/ --The global market reports from The Business Research Company have been updated with the most recent



market sizing data for 2024 and projections extended to 2033

The Business Research Company's <u>"Solar Electricity Global Market Report 2024"</u> is a comprehensive source of information that covers every facet of the market. As per TBRC's



The solar electricity market size is expected to see rapid growth in the next few years. It will grow to \$258.66 billion in 2028 at a compound annual growth rate (CAGR) of 19.0%."

The Business Research
Company

market forecast, the solar electricity market size is predicted to reach \$258.66 billion in 2028 at a compound annual growth rate (CAGR) of 19.0%.

The growth in the solar electricity market is due to rising investments from government organizations. Asia-Pacific region is expected to hold the largest solar electricity market share. Major players in the solar electricity market include SPIC Solar, Enel SpA, Canadian Solar Inc., Engie, Adani Green Energy Limited, Datang International Power Generation Company Limited.

Solar Electricity Market Segments

- By Technology: Photovoltaic Systems, Concentrated Solar Power Systems
- By Solar Module: Monocrystalline, Polycrystalline, Cadmium Telluride, Amorphous Silicon Cells, Others.
- By End User: Residential, Commercial
- By Geography: The global solar electricity market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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Solar electricity refers to renewable energy obtained from sunlight by using the sun's energy either directly as thermal energy or through the use of photovoltaic cells in solar panels and transparent photovoltaic glass to generate electricity. The electricity produced is then supplied to electric power transmission systems, which are used to move large quantities of power from generating facilities to substations and to distribution systems, which are used for short distances to transport electricity to customers locally.

Read More On The Solar Electricity Global Market Report At: https://www.thebusinessresearchcompany.com/report/solar-electricity-global-market-report

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