

Telecom Analytics Market Size Reach USD 9.89 Billion by 2026, Key Factors behind Market's Growth

Increase in efforts for simplifying revenue management and surge in demand for fraud detection due to network infringement drive the growth of the market.

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/EINPresswire.com/ -- Allied Market Research published a new report, titled, "The Telecom Analytics Market Size Reach USD 9.89 Billion by 2026, Key Factors behind Market's Growth." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's

Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global telecom analytics market size was valued at USD 3.52 billion in 2018, and is projected to reach USD 9.89 billion by 2026, growing at a CAGR of 13.9% from 2019 to 2026.

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Increase in efforts for simplifying revenue management, surge in demand for fraud detection due to network infringement and rise in the need for churn reduction propel the growth of the global telecom analytics market. Incorporation of new technologies such as machine learning and AI in telecom analytics is anticipated to usher in multiple opportunities in the industry.

The global telecom analytics market is segmented into component, deployment, application, and region. Depending on component, the market is bifurcated into software and service. As per the



deployment, it is classified into cloud and on-premise. As per organization size, market is divided into large enterprises and small & medium sized enterprises (SMEs). On the basis of application, it is segregated into customer management, network management, sales & marketing management, risk & compliance management, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

If you have any questions, Please feel free to contact our analyst at:

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Impact of COVID-19 on Telecom Analytics Market:

□ The growth of the telecom analytics market is expected to increase during the Covid-19 pandemic outbreak. The telecom service providers are suffering from cases of fraud during the lockdown. The telecom analytics helps in fraud detection and enhance the visibility of core operations and internal processes Therefore, the adoption of the telecom analytics has been increased during active lockdown.

□ Moreover, the rising pressure on broadband due to the work from home facility and increase in use of online streaming platforms during global lockdown, the demand for telecom analytics has increased.

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Based on geography, the report is analyzed across North America, Europe, Asia-Pacific, and LAMEA. North America garnered the major share in 2018, holding nearly two-fifths of the global market. Simultaneously, the region across Asia-Pacific would showcase the fastest CAGR of 16.0% by 2026.

The key market players analyzed in the global telecom analytics market report include, Tableau, Sisense, Oracle, Cisco, SAS Institute, Teradata, SAP SE, Tibco, Adobe, and IBM. These market players have incorporated several strategies including partnership, expansion, collaboration, joint ventures, and others to corroborate their stand in the industry.

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Based on component, the report is bifurcated into two segments namely solution and service. The solution segment accounted for more than two-thirds of total market share in 2018, and is expected to lead the trail by the end of 2026. At the same time, the service segment is predicted to manifest the fastest CAGR of 15.40% from 2019 to 2026.

Based on deployment, the market study divides the report into on-premise and cloud segments.

The on-premise segment contributed to nearly three-fifths of the total market revenue in 2018, and is estimated to rule the roost till 2026. The cloud segment, on the other hand, is anticipated to portray the fastest CAGR of 15.50% throughout the study period.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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