

SIX Invests in BITA and Expands Indexing and Technology Partnership

FRANKFURT, HESSE, GERMANY, March 20, 2024 /EINPresswire.com/ -- SIX, the global financial information provider, and [BITA](#), a leading provider of indexing technology and services, today announced that SIX has made a strategic investment in BITA to strengthen a series of existing joint projects and accelerate the expansion of SIX's global benchmark platform. Existing BITA shareholders, ETFS Capital, Volta Ventures and Pamica NV also invested in the round alongside SIX.



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Recognizing the growing global demand for the scalable delivery of customized rules-based investment solutions, BITA has developed a cutting-edge technology infrastructure that is currently leveraged by exchanges, delta one desks, and asset management firms in their daily

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Victor Hugo Gomez

operations. The firm's flagship cloud-based system, BITACore, delivers an extremely intuitive user experience for the design, backtesting, calculation, and dissemination of a large variety of indices, baskets, and custom portfolios.

The investment by SIX aims to strengthen an already successful series of collaborations between both firms. Starting in 2022 with an ongoing partnership to develop a new range of global equity indexes and accelerate the time-to-market for the delivery of customized solutions, the relationship has already expanded to the realm of crypto, where SIX has been leveraging BITA's calculation

infrastructure and APIs on a variety of indexing projects that have delivered significant value to SIX clients.

"At SIX, we are committed to providing innovative and efficient solutions to the Indexing and ETF industry," says Marion Leslie, Head Financial Information and Executive Board Member, SIX. "Our strategic investment in BITA strengthens our existing partnership and fuels our shared vision of a future where customized indexing solutions are accessible and scalable for all market participants. Together, we will leverage BITA's cutting-edge technology and SIX's global reach to deliver even greater value to our clients."

The collaboration and subsequent investment underpin SIX's drive to expand its range of market-leading services catering to the ETF sector. From creation to redemption, listing, trading, and custody, including high-quality market, index, and reference data distribution, SIX offers the full spectrum of international ETF services along its value chain as a unique one-stop shop. Ultimus, an ETF data specialist acquired by SIX from ETFS Capital in 2021, is in fact already serving as sales and distribution agent and allowing BITA to reach the sell-side with its newly launched custom basket management solution.

"Our growing, multifaceted business relationship with SIX is a perfect example of how our indexing infrastructure can support financial institutions in scaling their product development, cutting time to market, and increasing their flexibility" says Victor Hugo Gomez, CEO of BITA. "We are delighted to welcome SIX as an investor in BITA and look forward to leveraging their footprint as we continue our path towards becoming the leading investment customization infrastructure".

The funds raised will be utilized by BITA to enhance the functionality of its infrastructure and continue to expand into additional key markets.

About BITA

BITA is a leading technology-enabled Fintech, focused on the provision of investment customization technology, indexes, and indexing solutions to asset & wealth managers, registered investment advisors and other financial institutions across multiple markets. From traditional passive investing to direct indexing, BITA's infrastructure has been designed to support investment customization at scale.

BITACore is BITA's cloud-based index development and investment customization platform. BITACore is available both in a web-based version as well as APIs, and can support a variety of applications, from traditional institutional indexing to direct indexing.

About SIX

SIX provides and operates stable and efficient infrastructure for the Swiss and Spanish financial centers, thus ensuring access to the capital markets and the flow of information and money between financial market players. As a global provider of financial information, SIX delivers high-quality reference, pricing, corporate actions, and ESG data and provides regulatory services and

indices to clients around the world. SIX is the Swiss competence center for payments and other banking services.

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