

Cardiac Surgical Devices Market Size Predicted to Hit USD 3.1 billion by 2030 at 3.3% CAGR, Says AMR

Increase in prevalence of cardiac diseases, diabetes, & lifestyle disorders & growing number of people suffering from obesity drives the growth of the market.

PORTLAND, OREGON, UNITED STATES, March 20, 2024 /EINPresswire.com/ -- Allied Market Research published a report, titled, "[Cardiac Surgical Devices Market](#) by Product Type (Beating Heart Surgery Systems, Cardiopulmonary Bypass Equipment, Cardiac Ablation Devices, Perfusion Disposable), by

Application (Congenital Heart Defects, Cardiac Arrhythmia, Coronary Heart Disease, Congestive Heart Failure, Others), by Age Group (New-born Population, Infant Population, Children Population, Adult Population): Global Opportunity Analysis and Industry Forecast, 2020-2030." According to the report, the global cardiac surgical devices industry was estimated at \$2.2 billion in 2020 and is anticipated to hit \$3.1 billion by 2030, registering a CAGR of 3.3% from 2021 to 2030.

The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and heightening their position in the market.

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Increase in prevalence of cardiac diseases, diabetes, and lifestyle disorders, rise in sedentary lifestyles, surge in excessive cigarette use, and growing number of people suffering from obesity drive the growth of the cardiac surgical devices market. On the other hand, high cost of procedures associated with cardiac surgeries restrains the growth to some extent. However, increase in life expectancy is expected to create lucrative opportunities in the industry.



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Global Cardiac Surgical Devices Market

- Medtronic Inc.
- MAQUET GmbH & Co. KG
- Quest Medical, Inc.
- Angiodynamics, Inc.
- Terumo Cardiovascular Systems Corporation
- Edwards Life Science
- Abbott Vascular
- LivaNova PLC
- Boston Scientific Corporation
- Cook Medical

Global Cardiac Surgical Devices Market

By product type, the perfusion disposable segment contributed to the major share in 2020, holding nearly three-fourths of the global cardiac surgical devices market. The same segment would also cite the fastest CAGR of 3.4% during the forecast period. Rise in the prevalence of coronary artery bypass grafting and increase in number of heart valve replacement surgeries fuel the segment growth.

By application, the cardiac arrhythmia segment accounted for the major share in 2020, holding more than two-thirds of the global cardiac surgical devices market. The same segment is also expected to grow at the fastest CAGR of 3.4% from 2021 to 2030, due to surge in incidence of atrial fibrillation among the global population.

By region, the market across North America had the lion's share in 2020, generating nearly two-fifths of the global cardiac surgical devices market. The Asia-Pacific region, on the other hand, is projected to portray the fastest CAGR of 4.0% by 2030, due to increase in cases of diabetes, rise in healthcare facilities, and technological advancements in the region.

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Global Cardiac Surgical Devices Market

- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?

- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

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- North America
(U.S., Canada, Mexico)
- Europe
(Germany, France, UK, Italy, Spain, Rest of Europe)
- Asia-Pacific
(Japan, China, India, Rest of Asia-Pacific)
- LAMEA
(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

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