

# New York Regional Single-Family Home Price Reports Double-Digit Gains in February 2024

OneKey® MLS, reporting detailed statistics on home sales in the NY regional area, reported a closed median price of \$650,000 for single-family residences.

NEW YORK, NY, UNITED STATES, March 21, 2024 /EINPresswire.com/ -- OneKey® MLS is the source for monthly statistics for residential real estate transactions from Montauk to Manhattan, north through the Hudson Valley and the Catskill Mountains.

In February 2024, OneKey MLS reported a regional, single-family, closed median sale price of \$650,000, a year-over-year 10.5% increase over the price of \$588,500 from February 2023. For condominiums, OneKey MLS reported a closed median sale price of \$469,414 in February 2024, an increase of 4.3% over \$450,000 reported in the prior year. The closed median sale price of co-ops rose as well, reportedly increasing 5.5% from \$275,000 in February 2023 to \$290,000 in February 2024.

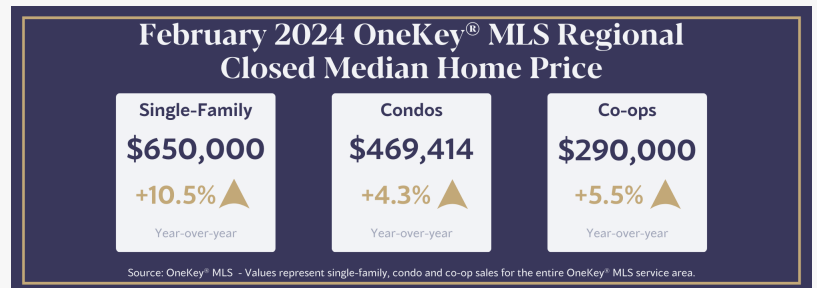
For single-family homes, there were reportedly 2,166 closed sales transactions and 2,722 pending sales transactions in February, representing a 3.6% decrease in closed sales (up from 2,246) and a 2.1% increase in pending sales (up from 2,667) as compared to the prior year.

There were 426 closed sales transactions and 610 pending sales transactions reported for condos in February 2024, representing a 12.4% increase in closed sales transactions (up from 379) and a 23.0% increase in pending sales transactions (up from 496) from the prior year.



*The One Source Real Estate Marketplace*

Logo for OneKey MLS, the largest MLS in New York, serving over 48,000 subscribers in 4,500 offices throughout New York City, Long Island, and the Hudson Valley



February 2024 year-over-year comparison of the reported New York Residential Closed Median Sale Price for single-family, condo, and co-op sales in the OneKey MLS service area

For co-op sales, 532 transactions were reported on the MLS in February 2024, down 4.7% from 558 closed sales transactions in February 2023. Pending co-op sales increased by 43.5%, reportedly 890 in February 2024, up from 620 the prior year.

Signs of a more dynamic spring market may be starting to surface in February's transactional activity. In the New York regional market, condominium sales increased year-over-year and pending sales for co-ops also reportedly increased dramatically. These figures may be an indication that buyers will continue to explore their housing options as high mortgage rates and rising home prices continue to present affordability challenges for many buyers.

OneKey MLS, the largest MLS in New York, [aggregates the real estate transactional data from twelve counties](#) making up the regional MLS service area, and reports individually on each county therein. To find more detailed regional and county-based statistics about residential, condo, and co-op sales transactions, please visit [marketstats.onekeymls.com](https://marketstats.onekeymls.com)

#### About OneKey® MLS

OneKey® MLS is one of the nation's leading Multiple Listing Services, serving 47,000+ real estate professionals and 4,500 participating offices throughout Long Island, New York City, and the Hudson Valley. OneKey MLS provides reliable property listing data, invaluable market insights, and an extensive suite of innovative industry tools and services.

Tricia Chirco

OneKey MLS

+1 631-670-0710

[tchirco@onekeymls.com](mailto:tchirco@onekeymls.com)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

[Instagram](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/697742597>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.