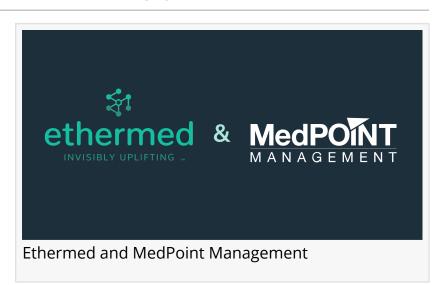


## Ethermed & MedPOINT Management expand partnership to automate prior auths with AI tools, enables 70% instant-approval

California-based MSO MedPOINT Management leveraged Ethermed's invisibly uplifting AI solutions to advance healthcare administration and reduce provider burden.

PHILADELPHIA, PA, UNITED STATES, March 26, 2024 /EINPresswire.com/ --<u>Ethermed</u>, a healthcare technology company specializing in AI-powered tools to automate healthcare administrative processes like prior authorizations, today announced its



commercial agreement with <u>MedPOINT Management</u>, Inc. a prominent Managed Service Organization (MSO) in California. MedPOINT has deployed Ethermed's AI engine atop its existing systems to accelerate prior authorization approval decisions for the 10,000 providers and more than one million members it serves in California.

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We see an exciting path ahead with Ethermed, and we look forward to advancing their impressive solutions for prior authorization automation." *Alex Carey*  "This partnership is a major milestone for AI-enabled healthcare delivery," said Daniel Friedman, Ethermed's Founder and CEO. "MedPOINT's leadership in the industry makes them an ideal partner, and we're honored to propel them into the next era of operations. Automating prior authorizations is just the beginning."

Ethermed's AI engine automatically detects when a provider needs to request prior authorization and when

one has been submitted to a payer. Using proprietary machine learning models, it quickly reviews and matches information against millions of data points, to return an approval or request additional details without human intervention. This innovative tool is the first step of Ethermed's suite of Invisibly Uplifting technology for healthcare, designed to reduce costly interruptions and delays at the payer-provider interface. "Prior authorizations are a pressing issue in healthcare," said Alex Carey, Chief Operating Officer at MedPOINT.

"MedPOINT is committed to value-based healthcare and improving member outcomes for the most vulnerable populations. That's why Ethermed's sophisticated prior authorization technology was an obvious choice for us - it implements quickly and streamlines authorization processing, reducing administrative time for our teams and our provider network. MedPOINT's partnership with Ethermed is a significant advancement in automating complicated requirements for prior authorization and ensuring appropriate care utilization."

MedPOINT and Ethermed began working together a year ago to implement and refine the technology, launching a formal test program in July 2023. Today, Ethermed's AI engine ingests more than 4,500 prior authorization requests daily for MedPOINT, with volumes expected to double by April. This allows MedPOINT to provide instant decisions for 70% of the requests for key procedures and services.

"We see an exciting path ahead with Ethermed, and we look forward to advancing their impressive solutions for prior authorization automation," said Carey. "Embracing AI-enabled workflows will help MedPOINT deliver consistent, high-quality care across our entire network."

## About Ethermed

Ethermed is on a mission to automate prior authorizations in the healthcare system with its robust yet invisible technology powered by artificial intelligence. Ethermed's AI-engine operates silently in the background of existing systems to improve outcomes at the intersection of payers, providers, and patients.

## About MedPOINT Management Inc.

Founded in 1987, MedPOINT Management is a managed services organization that serves more than one million members in California. We provide all aspects of managed care management services to IPAs and hospital clients including utilization management, quality, claims operations, benefits eligibility, and more.

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