

Streaming Devices Market is Set to Hit \$18.98 Billion by 2027 with a 13.2% CAGR | Apple, Humax, Intel Corporation

OREGAON, PORTLAND, UNITED STATES, March 22, 2024 /EINPresswire.com/ --Allied Market Research published an exclusive report, titled, "<u>Streaming</u> <u>Devices Market</u> by Component (Hardware & Software), Sales Channel (Online & Offline), Price Range (Low-Range, Medium-Range and High-Range), Application (TV, Gaming Consoles and Others) and End Use (Residential & Commercial): Global Opportunity Analysis and Industry Forecast, 2020-2027".



"The global Streaming Devices Market size was valued at \$7.98 billion in 2019. Streaming Devices Market size is projected to reach \$18.98 billion by 2027, growing at a CAGR of 13.2% from 2020 to 2027."

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The Streaming Devices Market high adoption of digital technology, rise in investments in streaming solutions and ongoing partnerships are expected to provide lucrative opportunities for the market." Download Research Report Sample & TOC : https://www.alliedmarketresearch.com/requestsample/7181

The streaming devices market report offers a detailed analysis of prime factors that impact the market growth such as key market players, current market developments, and pivotal trends. The report includes an in-depth study of key determinants of the global market including drivers, challenges, restraints, and upcoming opportunities.

David Correa

The streaming devices market report encompasses driving factors of the market coupled with prime obstacles and

restraining factors that hamper the market growth. The report helps existing manufacturers and

entry-level companies devise strategies to battle challenges and leverage lucrative opportunities to gain a foothold in the global market.

Key Market Players:

The streaming devices market size report offers an in-depth analysis of the 10 prime market players that are active in the market. Moreover, it provides their thorough financial analysis, business strategies, SWOT profile, business overview, and recently launched products & services. In addition, the report offers recent market developments such as market expansion, mergers & acquisitions, and partnerships & collaborations. The prime market players studied in the report are Google LLC, Amazon.com, Inc., Apple Inc., Humax, Intel Corporation, Nvidia Corporation, Roku, Inc., Xiaomi Inc., Sony Corporation, Samsung Electronics CO. Ltd. and Microsoft Corporation.

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Segmentation Analysis:

The streaming devices market is segmented on the basis of component, sales channel, price range, application, end use and region. The report offers an in-depth study of every segment, which helps market players and stakeholders to understand the fastest growing segments and highest grossing segments in the market.

The streaming devices market is analyzed across the globe and highlight several factors that affect the performance of the market across the various region including North America (United States, Canada, and Mexico), Europe (Germany, France, UK, Russia, and Italy), Asia-Pacific (China, Japan, Korea, India, and Southeast Asia), South America (Brazil, Argentina, Colombia), Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, and South Africa).

The streaming devices market report provides thorough information about prime end-users and annual forecast during the period from 2022 to 2030. Moreover, it offers revenue forecast for every year coupled with sales growth of the market. The forecasts are provided by skilled analysts in the market and after an in-depth analysis of the geography of the market. These forecasts are essential for gaining insight into the future prospects of the <u>streaming devices</u> industry.

The Report will help the Readers:

- Figure out the market dynamics altogether.

- Inspect and scrutinize the competitive scenario and the future streaming devices market landscape with the help of different strictures including Porter's five forces.

- Understand the impact of different government regulations throughout the global health crisis and evaluate the streaming devices market condition in the tough time.

- Consider the portfolios of the protruding players functional in the market in consort with the thorough study of their products/services.

- Have a compact idea of the highest revenue generating segment.

In 2019, North America dominated the Streaming Devices Market share among all analyzed regions, contributing more than 37% share of the overall revenue. Rise in adoption for video streaming services by households in the U.S., has majorly contributed toward the revenue growth of service providers such as Netflix and Amazon Prime Video. High penetration of smartphone as well as connected devices among the population in the U.S. is enhancing the continuous display of media, entertainment, and information.

Factors such as substantial increase in demand for live streamed content and rise in popularity of video game streaming device are expected to boost the adoption of streaming device. However, limitation of bandwidth restraints the Streaming Devices Market growth. Furthermore, surge in need for advanced technologies in video platforms to improve video quality offers lucrative opportunities Streaming Devices Market growth.

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COVID-19 Impact Analysis:

The COVID-19 pandemic hit almost all sectors across the globe. The government restrictions and guidelines issued by World Health Organization (WHO) have temporarily suspended the manufacturing facilities. In addition, the prolonged lockdown across several countries led to disruption of the supply chain and increased raw material prices. Such factors affected the global streaming devices market growth . The report offers an in-depth analysis of the impact of the COVID-19 outbreak on the market.

The Report Offers:

- Evaluation of market share for regional and country-level segments.
- Market analysis of top industry players.
- Strategic recommendations for new entrants.
- All mentioned segments, and regional market forecasts for the next 10 years.
- Market Trends (Drivers, Difficulties, Opportunities, Threats, Challenges, Investment Opportunities and Recommendations)
- Strategic recommendations in the main business segment of the market forecast.
- Competitive landscaping of major general trends.
- Company profiling with detailed strategy, financial and recent developments.
- Latest technological progress mapping supply chain trends.

The market study further promotes a sustainable market scenario on the basis of key product offerings. On the other hand, Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network. The report provides an explicit global streaming devices market breakdown and exemplifies how the opposition will take shape in the new few years to come. Rendering the top ten industry players functional in the market, the study emphasizes on the policies & approaches integrated by them to retain their foothold in the industry. About Us:

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We are in professional corporate relations with various companies, and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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