

Web Real-Time Communication Market Indepth Analysis By Statistics and Outlook 2027

WILMINGTON, DE, UNITED STATES, March 22, 2024 /EINPresswire.com/ --The global <u>Web Real-Time</u> <u>Communication Industry</u> was valued at \$2.73 billion in 2019, and is projected to reach \$45.91 billion by 2027, growing at a CAGR of 41.7% from 2020 to 2027.

The telecom & IT industry is witnessing major adoption of WebRTC solutions among many other industries, owing to



usage of WebRTC by telecom companies for implementation of over-the-top (OTT) services to enable working on different platforms and devices. Moreover, the healthcare industry is anticipated to grow due to rise in popularity of telehealth apps.

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Web Real-Time Communication (WebRTC) stands at the forefront of modern communication technologies, offering an open-source framework of application programming interfaces (APIs) and communication protocols. It revolutionizes real-time communication for web browsers and mobile applications by enabling seamless video and audio communication directly within web pages. One of its key advantages is the ability to establish peer-to-peer connections in real-time, eliminating the need for additional plugins or native apps.

With its broad spectrum of capabilities, WebRTC facilitates cost-effective communication across various channels including voice, video, and data. From video chat and conferencing to audio calls, text chats, file sharing, gaming, and social networking, it empowers internet browsers as endpoints for a diverse array of communication needs.

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The adaptability of WebRTC to diverse system conditions, coupled with its interoperability with

Unified Communications (UC) and Voice over Internet Protocol (VoIP) systems, makes it an invaluable asset for organizations seeking seamless coordination and communication within their existing frameworks. This intrinsic compatibility drives growth in the web real-time communication market.

Moreover, the rise in Bring Your Own Device (BYOD) trends, coupled with the ongoing webification of communication systems, further fuels the adoption of WebRTC solutions. Businesses recognize its potential to enhance customer assistance and elevate overall customer experience, driving increased adoption across various industries.

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The integration of artificial intelligence (AI) and the expanding use cases of WebRTC in the Internet of Things (IoT) present promising opportunities for market expansion. As organizations continue to harness the power of WebRTC to innovate and streamline their communication strategies, it is poised to remain a cornerstone of modern digital communication infrastructure.

The global web real-time communicationmarket analysis includes some of the key market players such as Avaya Inc., Cisco Systems, Inc., Dialogic Corporation, Plantronics, Inc., Oracle Corporation, Plivo, Quobis, Ribbon Communications Operating Company, Inc., Tokbox Inc. (Vonage), and Twilio Inc.

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