

Ecotourism Market Size & Share to Surpass \$333.8 Billion by 2027, At a Booming 14.3% Growth Rate

The travel agent segment is expected to gain market share in the upcoming years and is estimated to grow at a CAGR of 14.7% during the forecast period.

WILMINGTON, NEW CASTLE, DELAWARE 19801 USA, UNITED STATES, March 22, 2024



The group traveler segment led in terms of ecotourism market share, in 2019; however, the solo traveler segment is expected to gain market share in the upcoming years."

Roshan Deshmukh

/EINPresswire.com/ -- According to the report, The global "[Ecotourism Market](#)" by Traveler Type, Age Group, and Sales Channel: Global Opportunity Analysis and Industry Forecast, 2021-2027". The report offers thorough analysis of prime investment opportunities, successful strategies, drivers, opportunities, market size estimations, competitive landscape, and evolving market trends. The Ecotourism market size was valued at \$181.1 billion in 2019, and is expected to reach \$333.8 billion by 2027, registering a CAGR of 14.3% from 2021 to 2027.

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Increase in travel and tourism to unique destinations, inclination toward exploration of wildlife, coral reefs, and pristine undisturbed natural areas, and surge in focus on sustainability drive the global ecotourism market. However, low availability of accommodation and limited availability of quality and hygienic restaurants at destinations hinder the market growth. On the other hand, public-private partnerships in the form of subsidizing air routes to remote tourist destinations, improvement of transport capabilities, and providing ease of access create new opportunities in the coming years.

Ecotourism is a travel approach that places significant importance on the conservation and protection of the natural environment. Aligned with the principles of sustainable tourism, it seeks to reduce adverse effects on the natural ecosystem. Ecotourism entails exploring secluded and untouched destinations where the focal points are the indigenous wildlife, plant life, and cultural heritage. The market encompasses spending by travelers from North America, Europe, Asia-Pacific, and LAMEA. It is important to note that the study of the ecotourism market

specifically pertains to international outbound travel.

Recent years have seen increased popularity of eco-tourism around the world. The global tourism industry is undergoing paradigm shift with increased environmental consciousness. As a result, stakeholders across the industry are promoting natural, unadulterated and pristine destinations to lure tourists. Preserving natural resources along with accommodating large tourists with minimal impact on the environment remains core objective for the engaged stakeholders.

Surge in travel and tourism toward unique attractions, preference for exploration of wildlife, coral reefs, and remote natural areas, and focus on sustainability fuel the global ecotourism market. However, lack of proper accommodation and scarcity of quality and hygienic restaurants at destinations restrain the market growth.

Based on type of traveler, the global market is bifurcated into solo and group. On the basis of age group, the global market is studied across generation X, generation Y and generation Z. By sales channel the market is segmented into travel agents and direct. The global market is studied across North America, Europe, Asia Pacific and LAMEA region which consists of market evaluation for more than 20 countries.

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Based on region, North America is projected to witness the highest CAGR of 16.2% during the forecast period, owing to large number of environment-conscious travelers and rapid adoption of digital media to search and travel to new destinations. However, Asia-Pacific held the largest share in terms of revenue in 2019, accounting for nearly two-fifths of the global ecotourism market, and will maintain its dominance in terms of revenue by 2027. This is attributed to presence of large number of millennial travelers supported by increased disposable income and expansion of infrastructure.

Some of the major players profiled for in the ecotourism market analysis includes travel Leaders Group, LLC, Aracari Travel, FROSCH International Travel, Inc., Undiscovered Mountains Ltd , Adventure Alternative, Intrepid Group Limited, RICKSHAW TRAVEL GROUP, G Adventures, Steppes discovery and Small World Journeys Pty Ltd

With growing concerns about climate change, deforestation, and biodiversity loss, travelers are increasingly seeking out experiences that align with their values of environmental conservation and sustainability. Ecotourism offers a way for travelers to minimize their environmental impact while supporting conservation efforts.

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- The report provides an extensive analysis of the current and emerging ecotourism market trends and opportunities.
- The report provides detailed qualitative and quantitative analysis of the current trends and future estimations that help evaluate the prevailing ecotourism market opportunities in the market.
- The ecotourism market forecast is offered along with information related to key drivers, restraints, and opportunities.
- The market analysis is conducted by following key product positioning and monitoring the top competitors within the market framework.

□ The report provides extensive qualitative insights on the potential and niche segments or regions exhibiting favorable growth.

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- Procure strategically important competitor information, analysis, and insights to formulate effective R&D strategies.
- Recognize emerging players with potentially strong product portfolio and create effective counter-strategies to gain competitive advantage.
- Classify potential new clients or partners in the target demographic.
- Develop tactical initiatives by understanding the focus areas of leading companies.
- Plan mergers and acquisitions meritoriously by identifying Top Manufacturer.
- Develop and design in-licensing and out-licensing strategies by identifying prospective partners with the most attractive projects to enhance and expand business potential and Scope.
- Report will be updated with the latest data and delivered to you within 2-4 working days of order.
- Suitable for supporting your internal and external presentations with reliable high-quality data and analysis.
- Create regional and country strategies on the basis of local data and analysis.

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- Q1. What is the size of the global ecotourism market in 2019?
- Q2. How much will the global ecotourism market be worth in the future?
- Q3. At what compound annual growth rate will the global ecotourism market be projected to grow in forecast period?
- Q4. Which segment is expected to lead the ecotourism market during the forecast period?
- Q5. What are the key opportunities in market?
- Q6. What are the key ecotourism market drivers and restraints?
- Q7. Which region is expected to hold the highest market share in the ecotourism market?

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- [Wellness Tourism Market](#) is projected to reach \$1,592.6 billion by 2030
- [Sustainable Tourism Market](#) Growth Opportunities In Global Industry By 2027

□ Leisure Travel Market registering a CAGR of 22.6% from 2021 to 2027
<https://www.alliedmarketresearch.com/leisure-travel-market>

□ Driving Vacation Market is projected to reach \$513.3 billion by 2031
<https://www.alliedmarketresearch.com/driving-vacation-market-A17517>

□ Virtual Tour Market is projected to reach \$6.5 billion by 2030

<https://www.alliedmarketresearch.com/virtual-tour-market-A15786>

□ Ride-on luggage market is projected to reach \$304.2 million by 2031

<https://www.alliedmarketresearch.com/ride-on-luggage-market-A47293>

□ Diving Tourism Market Opportunity Analysis and Industry Forecast, 2023-2032

<https://www.alliedmarketresearch.com/diving-tourism-market-A159086>

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