

Arts and Crafts Market Predicted to \$78.32 Bn Industry Value by 2030, At a Booming 8.8% Growth Rate

The global arts and crafts market size is projected to grow from USD 43.40 billion in 2023 to USD 78.32 billion by 2030, exhibiting a CAGR of 8.8%.

LUTON, BEDFORDSHIRE, UNITED KINGDOM, March 26, 2024

/EINPresswire.com/ -- [Arts and crafts](#)

refers to making thing with one’s own hands and skill. It takes into account various art supplies such as drawing pens, stains, paints, craft tools, and other tools. It requires high degree of knowledge and technical skill to use specialized equipment and tools. It refers to wide variety of making things with one’s own hands. It is usually a hobby that is practiced from a prehistoric time. Craft involves various techniques and means such as involving textiles, plants, canvas or paper, and wood, metal or clay.



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The arts and crafts market experiences a surge in demand, driven by growing interest in DIY projects, creative hobbies, and personalized gifts”

Exactitude Consultancy

The growing demand for arts and crafts is due to increasing shift towards contemporary designs and increasing demand for handicrafts in various establishments. Penetration of e-commerce channels has provided the convenience for consumers to buy art supplies. Online retail is anticipated to boost the product demand. Flourishing tourism and travel industries is anticipated to provide lucrative opportunities for market growth. Personalization of art supplies and escalating demand for handicrafts are projected to facilitate the

product demand.

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Base Year of the Analysis: 2023

Historical Period: 2018–2023

Forecast Period: 2024–2030

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The Arts and Crafts market competitive landscape provides details by competitor. Details included are company overview, company financials, revenue generated, market potential, investment in research and development, new market initiatives, regional presence, company strengths and weaknesses, product launch, product width and breadth, application dominance. The above data points provided are only related to the companies' focus related to Arts and Crafts market.

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Major players in the Arts and Crafts Market are identified through secondary research and their market revenues determined through primary and secondary research are: C. Moore,Blick Art Materials,Brother Industries,Crayola,Cricut,DMC Corporation,Etsy,Faber-Castell,Fiskars Corporation,Graphic 45,Hobby Lobby Stores,Jo-Ann Stores,Martha Stewart Crafts,Michaels Stores,Pentel,Ranger Ink,Sizzix,Spotlight,The Paper Source,Winsor & Newton and Others.

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February 28, 2024—Directed share issue to the new participants in Fiskars Ownership Plan 2023 for the company's management and transfer of the company's own shares.

Stylish painting fun: Black Edition felt tip pens with brush tip.

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Arts and Crafts Market □□ □□□□

Painting and Drawing

Sewing and Fabric

Paper Crafts

Kids Crafts

Arts and Crafts Tools

Arts and Crafts Market

Personal use

Commercial use

Personal use

Commercial use

Growing trend of e-commerce and retail is estimated to expand the growth of the global arts and crafts market. Art industry has experienced a vast change in the recent years which has led surge in the demand for art supplies. It has led to motivate the supply and demand for art supplies and materials. Online supply of art materials is expected to thrust as it is expected to create more penetration for the market. It is anticipated to convert potential customers and collaborate with online service providers. Such collaboration with e-commerce manufacturers is predicted to accelerate growth for arts and crafts market. Such increasing and new channels are anticipated to drive the market and pose opportunities for the market.

Personal use:

Commercial use:

The global arts and crafts market growth is anticipated to increase owing to personalization of the art supplies and materials. In recent years, art and craft has witnessed many changes where artists sell personalized and custom-made items through online platforms. There has also been growth in Do-it-yourself (DIY) trends which has attracted numerous customers and have made them interested in buying art materials. This has propelled experimentation with various florescent colors and pencil colors which is predicted to support the growth of market. Customization of various art supplies by manufacturers for promotional uses is anticipated to drive the market growth.

Escalating demand for arts and crafts for handicrafts is growing owing to its demand from

offices, hotels, and hospitals. Accessibility of handicrafts has become more convenient due to growing penetration of e-commerce channels. It is expected to present opportunities for artists to sell their artisans and handicrafts. Such handicraft production can propel creativity, stress reduction, and imagination. Such uses of the product are anticipated to fuel the demand in the arts and crafts market.

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There are a number of factors that can push the growth of the arts and crafts market. Restraining factors such as high prices of the art materials and art supplies. Personalized and custom-made accessories have high prices due to time and efforts required to make such paintings and handicrafts. Costly art supplies limits consumers to buy new materials and supplies. This factor is anticipated to restrict market growth.

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<https://exactitudeconsultancy.com/reports/41008/arts-and-crafts-market/>

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The dominant region in the arts and crafts market can vary, influenced by factors such as cultural heritage, consumer preferences, and economic conditions. However, regions with a rich tradition of craftsmanship, thriving creative communities, and significant demand for handmade goods typically emerge as leaders in this sector. For example, North America, particularly the United States, boasts a robust arts and crafts industry, fueled by a large population of artisans, crafters, and hobbyists, as well as a flourishing market for handmade products. Retail giants like Michaels Stores and Hobby Lobby dominate this region, offering a wide array of arts and crafts supplies and attracting diverse customers. Likewise, Europe has a deep-rooted history of artisanal craftsmanship and a strong market for arts and crafts items. Countries such as the United Kingdom, Germany, and France have well-established industries, supported by a culture that highly values handmade goods and artistic expression. Companies like Faber-Castell in Germany and Spotlight in Australia cater to this market with premium art supplies and crafting materials.

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- What does this report covers?
- Does this report estimates the current market size?
- What are the key Segments offered in this report?
- Which market dynamics are covered in this report?
- Does this report offer customization?

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