

GFRP Composites Market Share, Size, Industry Analysis, Demand, Trends, Drivers and Forecast to 2030

The Exactitude Consultancy has updated its global market reports with latest data for 2024 and projections up to 2030

LUTON, BEDFORDSHIRE, UNITED KINGDOM, March 26, 2024 /EINPresswire.com/ -- The [GFRP composites](#) market is expected to grow at 9.54% CAGR from 2024-2030. It is expected to reach above USD 43.53 billion by 2030 from USD 14.47 billion in 2023.



Glass fiber reinforced plastic composites, commonly known as fiberglass composites, represent a class of materials composed of a polymer matrix reinforced with glass fibers. These composites are vital in a variety of sectors because of their outstanding strength, durability, and adaptability. Glass fibers, which are thin strands made from melted glass, are mixed with a polymer like epoxy, polyester, or vinyl ester resin to create these composites.

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GFRP composites see surging demand due to their lightweight, durable, and corrosion-resistant properties across various industries”

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This combination results in a material with remarkable properties, blending the lightweight nature of polymers with the high strength-to-weight ratio of glass fibers. This composite has several applications including aerospace and automotive, as well as construction, marine, sports equipment, and consumer goods. The unique properties of fiberglass composites, including corrosion resistance,

electrical insulation, and thermal stability, contribute to their widespread use and the continued search for innovative solutions in a wide range of sectors.

For more information, please visit [Exactitude Consultancy](#) or contact [info@exactitudeconsultancy.com](#)

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Base Year of the Analysis: 2023

Historical Period: 2018–2023

Forecast Period: 2024–2030

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The GFRP Composites market competitive landscape provides details by competitor. Details included are company overview, company financials, revenue generated, market potential, investment in research and development, new market initiatives, regional presence, company strengths and weaknesses, product launch, product width and breadth, application dominance. The above data points provided are only related to the companies' focus related to GFRP Composites market.

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Major players in the GFRP Composites Market are identified through secondary research and their market revenues determined through primary and secondary research are: Johns Manville, BGF Industries, Asahi Glass Company Limited, Advanced Glassfiber Yarns LLC, Chomarat Group, Jushi Group Co. Ltd, Taishan Fiberglass Inc, Owens Corning, PPG Industries Inc, Binani 3B-The Fibreglass Company, Saertex Group, Chongqing Polycomp International Corp, Saint-Gobain Vetrotex, Nitto Boseki Co. Ltd, Nippon Sheet Glass Co. Ltd., and Others.

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In May 2022, Asahi India Glass Ltd approved its 100% acquisition of the Shield Autoglass Company.

In Mar 2022, Saint Gobain announced its investment of around INR 500 crore to expand its business in India. The company started its manufacturing for float glass, window lines, and other services.

In July 2017, Owens Corning Infrastructure acquired the United States-based Aslan FRP Company to expand the business and made new infrastructure, such as buildings, marine, roads, and tunnels.

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GFRP Composites Market □□ □□□□□□ □□□□, 2020-2029, (USD Billion), (Kilotons)

Thermoplastic

Polyurethane

Polyester

Epoxy

Vinyl Ester

Others

GFRP Composites Market by Resin Type, 2020-2029, (USD Billion), (Kilotons)

Injection Molding

Filaments

Compression Molding

RTM & VARTM

Layup

Others

GFRP Composites Market by End Use, 2020-2029, (USD Billion), (Kilotons)

Transportation

Renewable Energy

Electric & Electronics

Military & Defense

Telecommunication

Building & Construction

Others

Source: Grand View Research

Asia-Pacific garnered the largest share in 2022. The glass fiber reinforced plastics (GFRP) composites market in Asia-Pacific is experiencing robust growth, driven by increasing demand across the construction, automotive, and aerospace industries. The region's economic expansion, technological advancements, and emphasis on lightweight materials contribute to GFRP's popularity. Key players are investing in research and development, further fueling market expansion.

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<https://exactitudeconsultancy.com/reports/16433/gfrp-composites-market/>

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□ This study gives a detailed analysis of drivers, restrains, opportunities and challenges limiting the market expansion of GFRP Composites market.

□ A descriptive analysis of demand-supply gap, estimation and forecast in the global GFRP Composites market.

□ Porter's five forces model gives an in-depth analysis of buyers and suppliers, threats of new entrants & substitutes and competition amongst the key market players.

□ By understanding the value chain analysis, the stakeholders can get a clear and detailed picture of this GFRP Composites Market

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GFRP Composites definition, synopsis, and product specification are included in the research. It also identifies market-related obstacles and opportunities.

An in-depth study of the market for GFRP Composites products, including regional evaluations and competitive analyses on a global, regional, and local scale.

Indicators influencing market scenarios, development patterns, growth plans, as well as major regional enterprises fundamental to the market, are identified and highlighted.

A comprehensive section on the market's competitive landscape includes company profiles, strategic activities, and market shares for the industry's major competitors.

Various macro- and micro-level influences on the Global GFRP Composites market is identified and analyzed in the study.

Offers a detailed overview of the leading participants in the industry, as well as an analysis of their present strategic goals and critical financial data.

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- What does this report covers?
- Does this report estimates the current market size?
- What are the key Segments offered in this report?
- Which market dynamics are covered in this report?
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- country-level analysis for the 5 countries of your choice.
- competitive analysis of 5 key market players.
- 40 free analyst hours to cover any other data point.

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