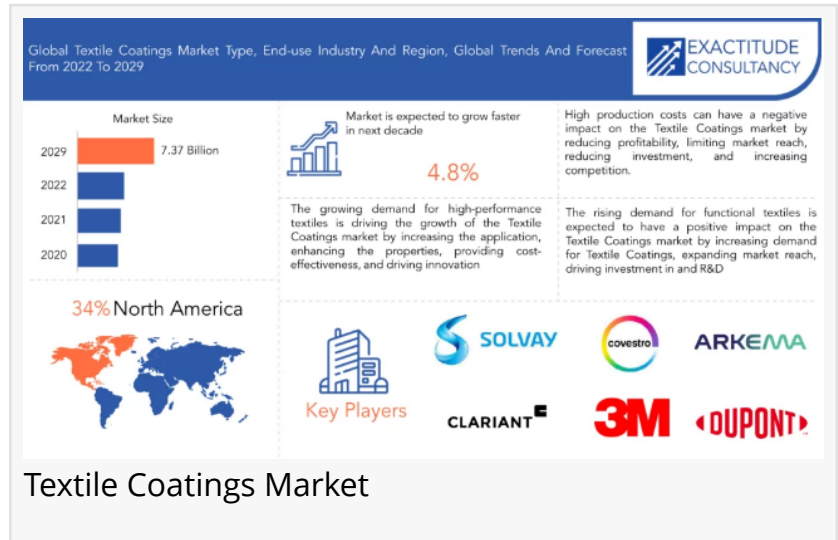


Textile Coatings Market Size, Share, Trends, Growth And Regulatory Landscape By 2024-2030 | Solvay

The Exactitude Consultancy has updated its global market reports with latest data for 2024 and projections up to 2030

LUTON, BEDFORDSHIRE, UNITED KINGDOM, March 26, 2024

/EINPresswire.com/ -- The [textile coatings](#) market is expected to grow at 4.8% CAGR from 2024-2030. It is expected to reach above USD 7.37 billion by 2030 from USD 5.36 billion in 2023.



The “Textile coatings are employed to augment the value of textile materials, extending their operational lifespan, preserving aesthetic appeal, and providing enhanced performance and protective features. As industry demand grows, textile coating undergoes continuous innovation to meet evolving requirements and stay at the forefront of market expectations. Textile coatings are chemicals that provide additional properties such as fire resistance, waterproofing, anti-scratch, anti-abrasion, soil & stain repellence, heat stability, and breathability.

“

Growing demand for textile coatings driven by their protective, waterproofing, and performance-enhancing properties in various industries”

Exactitude Consultancy

For more information, please visit the report page at <https://exactitudeconsultancy.com/reports/15240/textile-coatings-market/#request-a-sample>

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Base Year of the Analysis: 2023
Historical Period: 2018–2023
Forecast Period: 2024–2030

Global Textile Coatings Market Competitive Landscape

The Global Textile Coatings market competitive landscape provides details by competitor. Details included are company overview, company financials, revenue generated, market potential, investment in research and development, new market initiatives, regional presence, company strengths and weaknesses, product launch, product width and breadth, application dominance. The above data points provided are only related to the companies' focus related to Global Textile Coatings market.

Major players in the Global Textile Coatings Market:

Major players in the Global Textile Coatings Market are identified through secondary research and their market revenues determined through primary and secondary research are: Solvay, Clariant, Covestro Ag, 3m, Arkema Group, Huntsman International Llc, Dupont, Royal Tencate, Saint-Gobain S.A., The Chemquest Group, Inc., GK-Technologies, Fossa Llc, And BASF Se and Others.

Recent Developments:

In 2023, Covestro AG launched a new partially bio-based polyurethane (PU) dispersion for textile coating, Impranil CQ DLU, that is a green alternative to fossil raw materials.

In 2023, TANATEX Chemicals B.V. acquired New Tanatex S.p.A. Through this acquisition, the company broadens the Italian market by expanding the laboratory facilities and achieving better understanding of market requirement.

In 2021, Covestro AG has announced its acquisition of DSM resins & functional materials business. Through this acquisition, the company expanded its portfolio in the attractive growth market for sustainable coating resins.

Global Textile Coatings Market Segmentation:

Textile Coatings Market by Material

Thermoplastics

Thermosets

Others

Textile Coatings Market by Application

Clothing

Footwear

Upholstery

Construction

Automotive

Others

Region-wise Breakdown:

Asia Pacific region is the highest contributor to the market. The growth of the textile coatings market is imputed to the diverse industrial application ranging from building & construction to automotive and others. The growing textile industry is anticipated to boost the demand for textile coating in India. For instance, according to the Indian Brand Equity Foundation, the Indian textile industry is projected to reach USD 190 billion by 2030. India is one of the world's top producers of textiles. Indian textiles are imported by consumers all over the world because of the high-quality fabric they use and their low prices.

Key Market Segments:

Product Type Breakdown by End Use

During the forecast period, the expansion of the global apparel market is anticipated to drive up demand for textile coatings. The development of the clothing industry is being fueled by rising quality standards in developed economies and rising purchasing power and lifestyle changes in developing economies. In addition, textile coatings are used to create airbag fabrics and upholstery for automobiles, buses, trains, trucks, and two-wheelers. As a result, it is anticipated that during the forecast period, Europe and Asia Pacific, which have the strongest automotive industry bases, will provide a steady source of revenue for the global market. Hoardings and signage, scaffolding nets, canopies and awnings, architectural membranes, conveyor belts, and safety vests for construction workers all use textile coatings. As a result, the global building and construction industry is likely to demonstrate strong demand. In the home furnishings industry, textile coatings are additionally used to create curtains, carpet backings, sofa covers, and pillow and cushion covers.

Market Outlook and Future Prospects

The home furnishings market is anticipated to grow significantly in the coming years due to high revenue expenditure on furnishings in developed regions, rising disposable income, and rising

standards of living in developing regions. This is anticipated to have a positive impact on the global market over the forecast period.

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<https://exactitudeconsultancy.com/reports/15240/textile-coatings-market/>

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□ This study gives a detailed analysis of drivers, restrains, opportunities and challenges limiting the market expansion of Global Textile Coatings market.

□ A descriptive analysis of demand-supply gap, estimation and forecast in the global Global Textile Coatings market.

□ Porter's five forces model gives an in-depth analysis of buyers and suppliers, threats of new entrants & substitutes and competition amongst the key market players.

□ By understanding the value chain analysis, the stakeholders can get a clear and detailed picture of this Global Textile Coatings Market

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Global Textile Coatings definition, synopsis, and product specification are included in the research. It also identifies market-related obstacles and opportunities.

An in-depth study of the market for Global Textile Coatings products, including regional evaluations and competitive analyses on a global, regional, and local scale.

Indicators influencing market scenarios, development patterns, growth plans, as well as major regional enterprises fundamental to the market, are identified and highlighted.

A comprehensive section on the market's competitive landscape includes company profiles, strategic activities, and market shares for the industry's major competitors.

Various macro- and micro-level influences on the Global Global Textile Coatings market is identified and analyzed in the study.

Offers a detailed overview of the leading participants in the industry, as well as an analysis of their present strategic goals and critical financial data.

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□ What does this report covers?

□ Does this report estimates the current market size?

□ What are the key Segments offered in this report?

□ Which market dynamics are covered in this report?

□ Does this report offer customization?

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– country-level analysis for the 5 countries of your choice.

– competitive analysis of 5 key market players.

– 40 free analyst hours to cover any other data point.

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