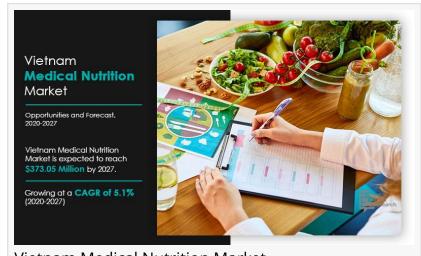


Vietnam Medical Nutrition Market Updates: Predicted to Cross USD 373.05 Million by 2027,

The Vietnam medical nutrition market is projected to reach \$373.05 million by 2027, growing at a CAGR of 5.1% from 2020 to 2027.

WILMINGTON, DELAWARE, UNITED STATES, March 26, 2024
/EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Vietnam Medical Nutrition Market by Product, Application, Distribution Channel, and End User: Opportunity Analysis and Industry Forecast, 2020–2027.



Vietnam Medical Nutrition Market

The <u>Vietnam medical nutrition</u> market generated \$270.16 million in 2019, and is projected to reach \$373.05 million by 2027, growing at a CAGR of 5.1% from 2020 to 2027. The infant nutrition segment accounted for more than half of the Vietnam medical nutrition market share in 2019.



By product, the infant nutrition segment is expected to experience rapid growth in the Vietnam medical nutrition market, registering a CAGR of 5.6% from 2020 to 2027.

Allied Market Research

The Vietnam medical nutrition market is poised for significant growth in the upcoming years, driven by an increase in chronic illnesses and the aging population in Vietnam. However, the lack of awareness regarding nutritional issues among Vietnamese individuals is anticipated to impede market expansion in the forecast period. On the contrary, the burgeoning medical tourism industry in Vietnam is forecasted to present lucrative opportunities for market participants.

Regarding product segmentation, the Vietnam medical

nutrition market is divided into infant nutrition, parenteral nutrition, and enteral nutrition. Parenteral nutrition is further classified into dextrose-based, fat-based, additive-based products,

and others. Enteral nutrition is subcategorized into standardized, semi-elemental, and specialized products.

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In terms of distribution channels, the Vietnam medical nutrition market is segmented into hospital pharmacies, retail pharmacies, and online pharmacies. The online pharmacies segment is projected to witness the highest Compound Annual Growth Rate (CAGR) during the forecast period due to increasing disposable income and growing awareness among consumers about discounted medical nutrition options available online.

Abbott Laboratories

Baxter International Inc.

Fresenius SE & Co. KGaA

B. Braun Melsungen AG

Mead Johnson Nutrition Co.

Danone Nutricia

Nestle S.A.

Bayer AG

Pfizer Inc.

Sanofi S.A

GlaxoSmithKline Plc

Perrigo Company Plc

Others

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