

Outdoor LED Lighting Market Size to Worth USD 85.13 billion by 2030 With a 14.7 % CAGR by Exactitude Consultancy

Outdoor LED Lighting Market include Philips Lighting Holding, Eaton Corporation, Cree, General Electric Company

LUTON, BEDFORDSHIRE, UNITED KINGDOM, March 26, 2024 /EINPresswire.com/ -- The [Outdoor LED](#)

[Lighting](#) Market report thoroughly examines the present condition of the market and provides an insightful analysis of its future prospects. It encompasses projections for market size, growth rate, industry trends and segmentation, along with an assessment of potential drivers or constraints that may influence the market's trajectory. These predictions are formulated by considering a range of factors, including economic indicators, industry share, and historical data. By leveraging this outlook, businesses can identify promising growth opportunities and potential risks within the industry.

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The Outdoor LED Lighting Market offers energy-efficient lighting solutions for outdoor spaces, enhancing visibility and reducing energy consumption.”

Exactitude Consultancy



Outdoor LED lighting market is expected to reach USD 85.13 billion by 2030, growing at a CAGR of 14.7% from 2023 to 2030. The market is driven by the increasing demand for energy-efficient lighting solutions, the growing adoption of smart lighting systems, and the rising need for outdoor lighting in various applications, including residential, commercial, and industrial. The market is also driven by the increasing demand for outdoor lighting in various applications, including residential, commercial, and industrial.

Outdoor LED lighting market is expected to reach USD 85.13 billion by 2030, growing at a CAGR of 14.7% from 2023 to 2030.

The application area of LED lighting extends to warehouses, residential and commercial facilities, government buildings, and other areas. Electricity is mainly

used for lighting streets and public spaces, cities, towns, and villages worldwide. A paradigm shift from traditional lighting systems to connected LED technology is the key to energy and cost effectiveness in all lighting applications. LED bulbs are well known for their energy efficiency and

have the additional benefit of a long life span, which reduces maintenance and replacement costs. Government officials in cities across US are focused on the latest innovations in lighting as they treat it as more than an illuminating tool. Smart lights can communicate wirelessly with various networks, collecting various types of data such as nearby foot traffic and even helping to reduce crime rates, which cannot be achieved using traditional lightbulbs.

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Key companies profiled in Outdoor LED Lighting market: Philips Lighting Holding, Eaton Corporation, Cree, General Electric Company, Osram Licht, Acuity Brands, Hubbell Incorporated, Zumtobel, Legrand, Thorn Lighting.

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29 March 2023: Intelligent power management company Eaton and Sunverge, the provider of an industry-leading distributed energy resource (DER) control, orchestration and aggregation platform, announced expanded collaboration to enable dynamic utility management of home electric vehicle (EV) charging infrastructure.

07 March 2023: Intelligent power management company Eaton announced the expansion of its aftermarket mobile power portfolio to include a new electrified power takeoff (ePTO), an FR2 twin-flow piston pump and an 8-bolt adapter for Detroit® DT12® transmissions. The new aftermarket solutions will be showcased at the Work Truck Show, March 8-10 in Indianapolis. Eaton's exhibit is at booth 1943.

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Introduction, Overview, and in-depth industry analysis are all included in the 2023 updated report.

Provide detailed chapter-by-chapter guidance on Request

Updated Regional Analysis with Graphical Representation of Size, Share, and Trends for the Year 2023

Includes Tables and figures have been updated

The most recent version of the report includes the Top Market Players, their Business Strategies, Sales Volume, Revenue Analysis, SWOT Analysis, Historic and Forecast Growth, Porter's 5 Forces Analysis

Outdoor LED Lighting Market Research Methodology

Dividing the Global Outdoor LED Lighting Market by Product types and Application

Outdoor LED Lighting Market By Offering, 2020-2030, (USD Billion, Thousand Units).

Hardware

Software

Services

Outdoor LED Lighting Market By Application, 2020-2030, (USD Billion, Thousand Units).

Streets & Roads

Architecture & Urban Landscape

Sport & Large Area

Tunnels

Outdoor LED Lighting Market By Installation, 2020-2030, (USD Billion, Thousand Units).

New

Retrofit

Outdoor LED Lighting Market By Sales Channel, 2020-2030, (USD Billion, Thousand Units).

Retail/Wholesale

Direct Sales

E Commerce

Outdoor LED Lighting Market By Wattage Type, 2020-2030, (USD Billion, Thousand Units).

Below 50W

50-150W

Above 150W

Outdoor LED lighting market in Asia Pacific

In the market for outdoor LED lighting throughout the projected period, Asia Pacific is anticipated to develop at the quickest rate. Due to the growing adoption of LED lighting as a crucial component of the development of smart cities and public infrastructure projects among local municipalities in emerging economies, LEDs have enormous potential in the region.

Due to rising government spending on infrastructure projects and steady expansion in the construction of commercial and industrial buildings, China is predicted to dominate the Asia Pacific market for outdoor LED lighting. Lighting equipment manufacture is a speciality of the nation, which also embraces technology more quickly than other countries in the region. The nation has big ambitions for investing in renewable energy sources, which should increase demand for LED lighting. The outdoor LED lighting market is anticipated to grow rapidly in the Asia Pacific area as a result of the rising demand for LED-based lights and luminaires in outdoor applications such as highways and streets, tunnels, and architectural and urban landscapes.

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Report Title:

This report provides market intelligence in the most comprehensive way. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market. The following are the key features of the report:

Market structure: Overview, industry life cycle analysis, supply chain analysis.

Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis.

Market trend and forecast analysis.

Market segment trend and forecast.

Competitive landscape and dynamics: Market share, Product portfolio, New Product Launches, etc.

Attractive market segments and associated growth opportunities.

Emerging trends.

Strategic growth opportunities for the existing and new players.

Key success factors.

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- Market Summary
- Economic Impact Competition Analysis by Players
- Production, Revenue (Value) by geographical segmentation
- Outdoor LED Lighting Market Size by Type and Application
- Regional Market Status and outlook
- Outdoor LED Lighting Market Analysis and outlook
- Market Forecast by Region, Type, and Application
- Cost Investigation, Market Dynamics
- Marketing Strategy comprehension, Distributors and Traders
- Market Effect Factor Analysis
- Research Finding/ Conclusion
- Appendix

Finally, the Outdoor LED Lighting Market report is a believable source for gaining the market research that will exponentially accelerate your business. The report gives the principle locale, economic situations with the item value, benefit, limit, generation, supply, request, market development rate, figure, and so on. Outdoor LED Lighting industry report additionally Presents new task SWOT examination, speculation attainability investigation, and venture return investigation.

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1.What is the market's size?

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