

# Drug Safety and Pharmacovigilance Software Market Size to Worth USD 300.10 million by 2030 | With a 7.93% CAGR

*Global Drug Safety and Pharmacovigilance Software Market include- ArisGlobal (U.S.), Ennov Solutions Inc. (U.S.)*

LUTON, BEDFORDSHIRE, UNITED KINGDOM, March 26, 2024

/EINPresswire.com/ -- The ["Drug Safety and Pharmacovigilance Software Market"](#) Size, Scope, and Forecast

2024-2030 report has been added to the market research collection of

Research Reports. The report offers an

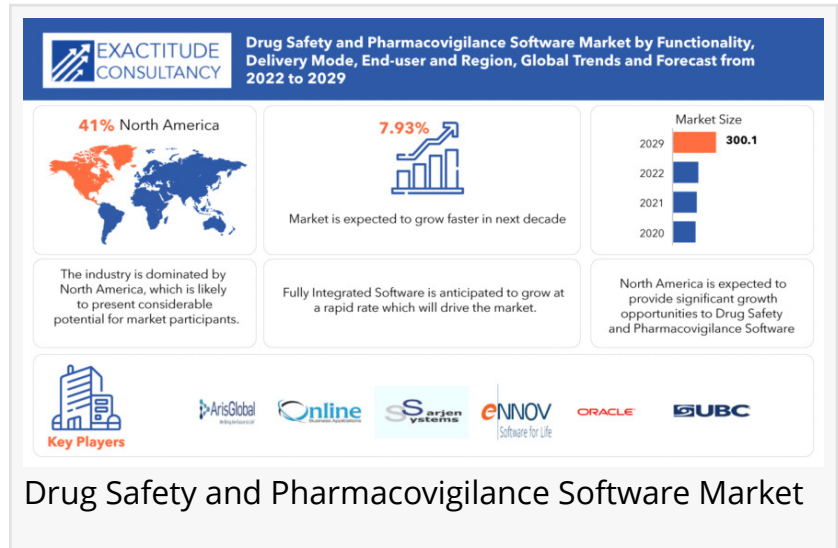
in-depth analysis of the growth of the industry by segmenting it by type and geography. It provides an overview of the current market size and its forecast in terms of revenue and volume.

Industry experts and researchers have offered an authoritative and concise analysis of the Drug Safety and Pharmacovigilance Software Market with respect to various aspects such as growth Factors, challenges, Restraints, Developments, and Opportunities for growth. This report provides a pin-point analysis of changing dynamics and emerging trends in the Drug Safety and Pharmacovigilance Software Market. The report also includes competitor and regional analysis and highlights the latest advancements in the market. Also this report analysis Porters five forces analysis, value chain analysis, SWOT analysis are some additional important parameters used for the analysis of market growth

The global drug safety and pharmacovigilance software market size is USD 155.40 million in 2023 and is expected to grow till USD 300.10 million by 2030, at a Compounded annual growth rate (CAGR) of 7.93%.

## Pharmacovigilance & Drug Safety Software Industry Trends

One of the key drivers of the pharmacovigilance and drug safety software market is the rising number of adverse drug reactions (ADR's) globally. For instance, according to the Agency for Healthcare Research and Quality, in 2018, 3-7% of all hospitalizations in the U.S. were caused due to adverse drug reactions (ADRs). ADRs can have serious implications for patient health and safety, leading to potential legal and financial consequences for pharmaceutical companies.





The demand for Drug Safety and Pharmacovigilance Software is increasing due to stringent regulations and the need for efficient adverse event management.

Hence, regulatory authorities are responding to this concern by implementing stricter regulations for drug safety.

For more information, visit:

<https://exactitudeconsultancy.com/reports/8058/drug-safety-and-pharmacovigilance-software-market/#request-a-sample>

If you require any specific information that is not covered currently within the scope of the report, we will provide the same as a part of the customization.

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Top Key Players in Drug Safety and Pharmacovigilance Software Market:

ArisGlobal (U.S.), Ennov Solutions Inc. (U.S.), EXTEDO GmbH (U.S.), Online Business Applications, Inc. (U.S.), Oracle Corporation (U.S.), Sarjen Systems Pvt. Ltd (India), Sparta Systems, Inc. (U.S.), and United BioSource Corporation (U.S.).

For more information, visit:

In 2021, For its worldwide pharmacovigilance team, Dr. Reddy’s Laboratories chose Aris Global’s LifeSphere Signal and Risk Management.

In 2020, EVERSANA and ArisGlobal have launched a strategic agreement to change end-to-end pharmacovigilance services through digital transformation.

Segmentation of Drug Safety and Pharmacovigilance Software Market:

Drug Safety And Pharmacovigilance Software Market By Functionality, 2020-2029, (USD Millions)

Adverse Event Reporting

Fully Integrated Software

Drug Safety And Pharmacovigilance Software Market By Delivery Mode, 2020-2029, (USD Millions)

On-Premise

On-Demand/Cloud Based (SAAS)

Drug Safety And Pharmacovigilance Software Market By End-User Industry, 2020-2029, (USD Millions)

Pharma & Biotech Companies

CROS

BPOS

Drug Safety and Pharmacovigilance SoftwareMarket, By Geography

North America (United States, Canada, and Mexico)

Europe (Germany, UK, France, Italy, Russia, Turkey, etc.)

Asia-Pacific (China, Japan, Korea, India, Australia, Indonesia, Thailand, Philippines, Malaysia, and Vietnam)

South America (Brazil, Argentina, Columbia, etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, and South Africa)

Dominating Region:

Due to increased research spending and government initiatives, North America dominates the pharmacovigilance and drug safety software industry. In the United States, adverse medication responses are one of the leading causes of hospitalizations and fatalities, propelling the pharmacovigilance and drug safety software business. For example, the Vaccine Adverse Event Reporting System recognized 10 incidences of anaphylaxis following the delivery of 4,041,396 initial doses of Moderna COVID-19 vaccine between 2020 and 2021. (2.5 cases per million doses). As a result, the regulatory authorities' increasing demand for medical data is expected to fuel this segment's rise.

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To study and analyse the global s market size (value and volume) by company, key regions/countries, products and application forecast to 2030.

To understand the structure of Drug Safety and Pharmacovigilance Software market by identifying its various sub segments.



foresight. Staying ahead of the curve on technological advancements and consumer preferences can offer a competitive edge.

**Regional Analysis:** The report examines the Drug Safety and Pharmacovigilance Software Market across different regions, providing a comprehensive understanding of regional dynamics and market variations. This information aids businesses in devising region-specific strategies and tapping into high-growth markets.

**Regulatory Insights:** With an analysis of relevant regulations and policies impacting the Drug Safety and Pharmacovigilance Software Market, the report helps businesses navigate compliance requirements and mitigate regulatory risks.

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Exactitude Consultancy

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