

Chillers Market Size is Estimated to Reach USD 4.34 billion by 2030, Growing at a CAGR of 3% | Exactitude Consultancy

Global Chillers Market include Carrier Global Corporation, Mitsubishi Electric Corporation, Daikin Industries Ltd, Dimplex Thermal Solutions, LG Electronics

LUTON, BEDFORDSHIRE, UNITED KINGDOM, March 26, 2024

/EINPresswire.com/ -- The Global [Chillers](#) report focuses on a comprehensive analysis of the recent and future prospects of the Chillers industry. An in-depth analysis of market size, growth rate, market share, and regulatory requirements of the Chillers has been

conducted to analyze the growth rate of each segment and sub-segment. Highlighting the major drivers and restraints in this industry, the report also provides a complete study of future trends and improvements in the market. It also examines the role of the leading market players

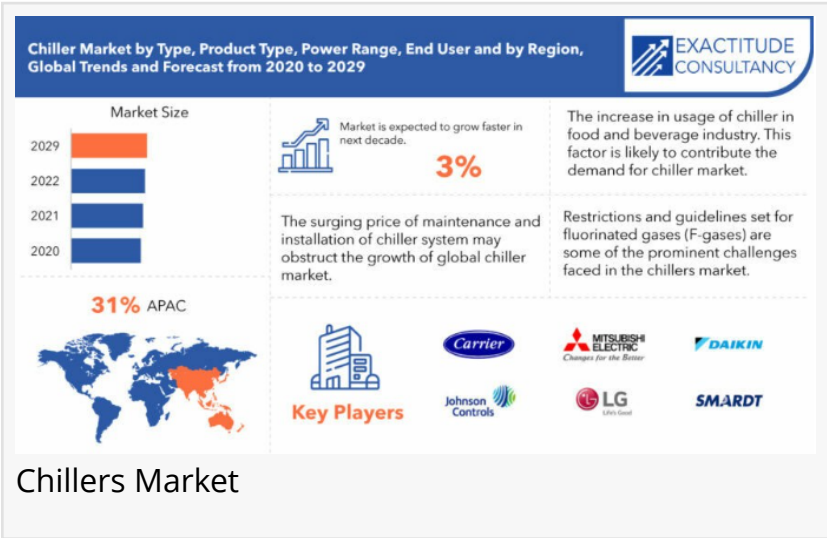
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Chillers market demand rises due to industrial growth, HVAC system adoption, and need for temperature control in various sectors like healthcare and food.”

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involved in the industry including their corporate overview, financial summary and SWOT analysis. Exactitude Consultancy ensures qualified and verifiable features of market data operating in the real- time scenario. The analytical studies are conducted ensuring client needs with a thorough understanding of market dimensions in the current scenario.

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The need to incorporate IoT in Chillers has led to the development of connected chillers. Unique features such as preventive maintenance are gaining popularity. The smart chillers offer reduced downtime, fewer disruptions, and long equipment life. Thus, manufacturers are focusing on developing connected chillers. For instance, Johnson collaborated with Microsoft to develop connected services through cloud to get insights on operation. Data analytics, remote monitoring, and diagnostics are expected to be the driving factor of the chillers industry. The smart chillers further prevent problems by quickly responding to emergencies and deteriorating conditions. Thus, the enhanced performance of chillers is resulting in the high demand for smart chillers market.

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The growth in infrastructure, including power, dam and commercial projects is fueling the chillers market growth. For instance, China’s Belt and Road Initiative is expected to open opportunities for renewable projects. In 2018, the Trump administration released an infrastructure development initiative to modernize country’s infrastructure with investments more than USD 200 billion.

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Chillers are widely used in industries to maintain the temperature of equipment and surroundings in check. Increasing demand from various industries such as semiconductors, paper & cement industry, medical imaging, blow molding machines, and power generation sector is expected to drive the growth of the market. The rise in government initiatives from various countries is resulting in the growth of industrial construction, which in turn is resulting in chillers market growth.

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The research study includes the current trends that are being adopted by significant market players in the Chillers markets, including the use of cutting-edge technology, government funding of R&D, and an increasing focus on sustainability.

Carrier Global Corporation, Mitsubishi Electric Corporation, Daikin Industries Ltd, Dimplex Thermal Solutions, LG Electronics, Johnson Controls International Plc, Polyscience Inc., Smardt Chiller Group Inc., Thermax LTD., Trane Technologies Plc and others.

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July 2018: Daikin launched its highly advanced and compact DZ chiller series with eco-friendly R134a and R-1234ze refrigerants.

June 2018: Johnson Controls introduced the YORK YZ Magnetic Bearing Centrifugal Chiller fully optimize with next-generation low-global warming potential refrigerants.

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The market is segmented based on the type, product and application. The segmentation helps to deliver a precise explanation of the market.

Segments Covered in the Chillers Market Report:

Global Chiller Market by Type, 2020-2029, (USD Million) (Thousand Units)

Screw Chiller

Scroll Chiller

Centrifugal Chiller

Others

Global Chiller Market by Product Type, 2020-2029, (USD Million) (Thousand Units)

Air Cooled Chiller

Water Cooled Chiller

Global Chiller Market by Power Range, 2020-2029, (USD Million) (Thousand Units)

Less Than 50 Kw

50-200 Kw

More Than 200 Kw

Global Chiller Market by End User, 2020-2029, (USD Million) (Thousand Units)

Chemicals & Petrochemicals

Food & Beverages

Medical

Others

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Chillers Market Report:

Geographic Regions: North America, Europe, Asia Pacific, Oceania, South America, Middle East and Africa

Countries: United States, Canada, Mexico, Brazil, Argentina, Colombia, Chile, South Africa, Nigeria, Tunisia, Morocco, Germany, United Kingdom (UK), Netherlands, Spain, Italy, Belgium, Austria, Turkey, Russia, France, Poland, Israel, United Arab Emirates, Qatar, Saudi Arabia, China, Japan, Taiwan, South Korea, Singapore, India, Australia and New Zealand, etc.

Asia Pacific dominated the market owing to the increasing demand from China. The cost-effectiveness and ease of installation has resulted in popularity of Chillers in China's industrial sector. Moreover, the increase in construction projects in Asia is expected to drive the chillers market over the forecast period. The increasing demand from the rise in investments in data centers is expected to result in the growth of chillers market. For instance, in 2019, Equinix a Californian data center provider formed a joint venture of USD 1 billion with Singapore based GIC to operate and build hyper scale data centers in Europe. Furthermore, in 2019, the Australian based property developer Lendlease entered into partnership of USD 1 billion with an institutional investor to build data centers in Asia Pacific.

Exactitude Consultancy provides comprehensive market research and consulting services:

Comprehensive information on the product portfolios of the top players in the Chillers market.

Detailed insights on upcoming technologies, R&D activities, and product launches in the market.

In-depth assessment of the market strategies, geographic and business segments of the leading players in the market.

Comprehensive information about emerging markets. This report analyzes the market for various segments across geographies.

Exhaustive information about new products, untapped geographies, recent developments, and investments in the Chillers market.

Chillers Market Research Report: Exhaustive information about new products, untapped geographies, recent developments, and investments in the Chillers market.

Chillers Size (Sales Volume) Comparison by Type
Chillers Size (Consumption) and Market Share Comparison by Application (2023-2029)
Chillers Size (Value) Comparison by Region (2023-2029)
Chillers Sales, Revenue and Growth Rate (2023-2029)
Market Competitive Situation and Current Scenario Analysis
Strategic proposal for estimating sizing of core business segments
Players/Suppliers High Performance Pigments Manufacturing Base Distribution, Sales Area, Product Type
Analyze competitors, including all important parameters of Market
Market Manufacturing Cost Analysis
Latest innovative headway and supply chain pattern mapping of leading and merging industry players

Chillers Market Research Report: Exhaustive information about new products, untapped geographies, recent developments, and investments in the Chillers market.

Who the leading players are in Chillers Market?
What you should look for in a Chillers?
What trends are driving the Market?
About the changing market behavior over time with strategic view point to examine competition?
Who are the main players in the market, and what is their market share?
How do companies set their prices in the market, and what is the competitive landscape like?

Chillers Market Research Report: Exhaustive information about new products, untapped geographies, recent developments, and investments in the Chillers market.

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