

# Market Size of Aerospace Avionics Industry \$48.7B in 2022, Projected to Reach \$111.6B by 2032, CAGR of 8.9% (2023-2032)

PORTLAND, OREGAON, UNITED STATES, March 26, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Aerospace Avionics Market," The [aerospace avionics industry](#) was valued at \$48.74 billion in 2022, and is estimated to garner \$111.6 billion by 2032, growing at a CAGR of 8.9% from 2023 to 2032.



The image shows the cover of a market research report titled "AEROSPACE AVIONICS MARKET". The cover features a blue and white color scheme with a photograph of an aircraft cockpit. The text on the cover includes: "AEROSPACE AVIONICS MARKET", "OPPORTUNITIES AND FORECAST, 2023-2032", "Aerospace avionics market is expected to reach \$111.6 Billion in 2032", and "Growing at a CAGR of 8.9% (2023-2032)". The Allied Market Research logo is in the top right corner, and the report code "A322323" and website "www.alliedmarketresearch.com" are at the bottom.

Aerospace Avionics Market

Aerospace avionics refers to the electronic systems installed in aircraft to control, monitor, and manage various functions related to flight and navigation. These systems play a crucial role in ensuring the safe and efficient operation of aircraft while providing essential data to pilots and ground control personnel.

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Increase in technological advancements drive the evolution of avionics systems, leading to improvements in functionality, reliability, and performance. As new technologies emerge, such as advanced sensors, processors, and communication systems, avionics manufacturers continuously innovate to integrate these advancements into their products.

The rising demand for modern avionics is driven by continuous technological advancements, which offer enhanced functionality and reliability. Avionic systems incorporate various components such as air data sensors, accelerometers, pilot control stick sensor assemblies, and rate gyros, among others. The retrofit aircraft market is expanding, and aircraft modernization with state-of-the-art technology is driving the adoption of avionics throughout the forecast period of 2022-2032.

The deployment of next-generation [flight management systems](#) and the integration of advanced

navigation and surveillance technologies are expected to further propel market growth during the forecast period.

The aerospace avionics market experiences significant growth due to increased demand for commercial aircraft deliveries and substantial government investments in grid infrastructure improvements. Favourable government regulations and a growing trend of enhancing infrastructure at private airports further contribute to market expansion. Forecasts by the International Civil Aviation Organization (ICAO) suggest a doubling of both passenger and freight traffic by 2035, driven by factors such as the proliferation of low-cost airlines, rise in disposable income, and increase in population density, resulting in heightened commercial aircraft deliveries.

The surge in the adoption of modern avionics is propelled by the growing need for aircraft enhancements to enhance operational safety and fuel efficiency, thus reducing operating expenses. Crucial hardware components such as communication and flight management systems play pivotal roles in ensuring safe and efficient flights. Flight management systems facilitate the seamless coordination of key aircraft elements throughout a flight, from take-off to landing, by pre-programming the aircraft's travel route to ensure accuracy and punctuality. Consequently, a significant driver for the global avionics market in the foreseeable future will be the projected increase in the integration of flight management systems into both commercial and military aircraft.

For more information on the aerospace avionics market, visit : <https://www.alliedmarketresearch.com/aerospace-avionics-market/purchase-options>

A contemporary aircraft navigation system comprises various components, including magnetic field detectors, inertial navigation systems, and distance measuring devices. Even smaller Visual Flight Rule (VFR) aircraft typically feature basic navigational aids, whereas larger airliners require more advanced instruments and an instrument landing system. It is important to note that navigation isn't confined to the air alone. While maneuvering on the ground, such as taxiing from the runway to the gate after landing, aircraft also rely on information from equipment and other references for navigation. Therefore, the significance of systems aiding pilots in navigational tasks cannot be overstated.

Several domestic airlines are planning to expand their fleets and have placed orders for multiple aircraft. China Southern Airlines aims to increase its fleet size to 2,000 aircraft by 2035, which is more than double its current number. As per the agreement signed with Airbus in April 2017, the airline received the first of 20 A350-900s in June 2019, marking the initial step in its fleet expansion strategy. Meanwhile, in the narrow-body aircraft market, the Chinese aerospace company COMAC is developing its own aircraft, the C919, to compete with industry giants like Airbus and Boeing.

The [aerospace avionics market size](#) is segmented into subsystem, platform, fit, end-use, and

region. On the basis of subsystem, the market is bifurcated into flight management systems, flight control systems, health monitoring systems, electrical & emergency systems and communication, navigation, and surveillance systems. On the basis of platform, the market is divided into military aviation, commercial aviation, general aviation and special mission aviation. On the basis of fit, the market is classified into retrofit and forward fit.

On the basis of end-use, it is divided into OEM and aftermarket. Region wise, the aerospace avionics market trends are analyzed across North America (U.S., Canada, and Mexico), Europe (UK, Germany, France, Russia, Italy, Spain and rest of Europe), Asia-Pacific (China, India, Japan, Australia, South Korea, and rest of Asia-Pacific), Latin America (Brazil, Argentina and Rest of Latin America) and Middle East and Africa (Saudi Arabia, UAE, Israel and Africa).

Key Market Segments :

The forward fit segment was the highest revenue contributor to the market, with \$30.38 billion in 2022, and is estimated to reach \$72.94 billion by 2032, with a CAGR of 9.42%.

The OEM segment was the highest revenue contributor during the forecast period of 2022-2032.

North America was the highest revenue contributor, accounting for \$18.49 billion in 2022, and is estimated to reach \$39.22 billion by 2032, with a CAGR of 8.07%.

For more information on this report, visit : <https://www.alliedmarketresearch.com/purchase-enquiry/A322323>

The key players profiled in the aerospace avionics industry report include Boeing, Honeywell, Collins Aerospace, Raytheon, Northrop Grumman, Lockheed Martin, and others. The key strategies adopted by the major players of the global market include product launch and mergers & acquisitions.

Key Market Segments :

Aircraft Window Frame Market :

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Aircraft Cabin Lighting Market :

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