

Regeneration Signs Letter of Intent with Talisker on Ladner Gold Project Tailings

WASHINGTON, DC, UNITED STATES, April 4, 2024 /EINPresswire.com/ -- [Regeneration Enterprises Inc.](#) ("Regeneration") is pleased to announce the signing of a non-binding Letter of Intent ("LOI") to form a Joint Venture with [Talisker Resources Ltd.](#) ("Talisker") (TSX:TSK | OTCQX:TSKFF) to process the Ladner Gold Project ("Ladner") Tailings Resource (the "Proposed JV") owned by New Carolin Gold Corp. ("New Carolin"), a 100% owned subsidiary of Talisker.

Ladner contains a National Instrument 43-101 compliant tailings indicated resource of 445,000 tonnes grading at 1.64 g/t for 24,000 oz of gold and an inferred resource of 93,000 tonnes grading at 1.64 g/t for 5,000 oz of gold, representing an estimated 60% of the tailings material. The remaining 40% remains undrilled. A 2011 study by the Engineering Department at University of British Columbia consisting of material regrind to P80 of 93µm returned average concentrate leach recoveries of 81.6% for the tailings material.

The Proposed JV is planned to be undertaken in five phases. Regeneration will secure funding for each phase as follows, unless otherwise agreed in the Definitive Agreement:

- Phase 1 Sampling - characterization, technology evaluation and engineering design, and environmental assessment and restoration planning – completion by December 31, 2024
- Phase 2 Design - costing, environmental and risk assessment, and permitting – completion by December 31, 2025
- Phase 3 - Construction – completion by December 31, 2026
- Phase 4 - Production – throughout 2027, 2028, 2029
- Phase 5 - Site Rehabilitation – completion by December 31, 2030

The above dates and timelines are indicative and may change by mutual agreement. Regeneration and Talisker have agreed to share the net profit of the Proposed JV. There is a provision for Talisker to secure the transfer of certain, useful infrastructure and equipment on termination of the proposed JV.

Stephen D'Esposito, President and CEO of Regeneration, commented, "We see significant, potential value in recovering gold from waste while supporting restoration of the site. This formula, treating legacy sites as remining and restoration opportunities, has value across British Columbia and the rest of Canada. With this important first step we now have work to do with

First Nations, technology innovators, and the province.”

Terry Harbort, Talisker’s President and CEO commented, “We are excited to be part of Regeneration's vision to transform legacy sites for the benefit of all stakeholders. The business allows for the recovery of significant ounces of gold and complete rehabilitation of the historic tailings facility at Ladner. Having the Proposed JV funded and managed by Regeneration allows Talisker to advance a secondary business while remaining focused on our flagship Bralorne asset, currently transitioning into production.”

Regeneration is a public benefit corporation incorporated in Delaware, USA. As a privately held social enterprise, Regeneration identifies and transforms legacy mining sites into ecological assets while producing needed minerals. Regeneration’s mission is to foster biodiversity, community, and climate positive minerals for the energy transition, green tech, and sustainable brands through remining, reprocessing, and restoration. Regeneration’s full value mining strategy utilizes new technologies and methods to safely remine and reprocess tailings, waste rock, and water to extract minerals and metals. RESOLVE, a Washington DC non-governmental organization that launched Regeneration, is the majority shareholder. Investors and partners can be found here (<https://www.regeneration.enterprises/>). Regeneration has identified a short list of potential remining and restoration sites, including Ladner.

Talisker (taliskerresources.com) is a junior resource company involved in the exploration and development of gold projects in British Columbia, Canada, including the Bralorne Gold Project and the Ladner Gold Project, and the Spences Bridge Project. More information on Talisker can be found here <https://taliskerresources.com>.

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