

## Class Action Lawsuit Filed on Behalf of Evolv Technologies Holdings, Inc. (EVLV) Investors

ATLANTA, GEORGIA, UNITED STATES, March 26, 2024 /EINPresswire.com/ -- A shareholder class action has been filed against Evolv Technologies Holdings, Inc. f/k/a NewHold Investment Corp. ("Evolv" or the "Company") (NASDAQ: EVLV). The lawsuit alleges Defendants made materially false and misleading statements and/or failed to disclose material adverse information regarding the Company's business, operations, and prospects, including allegations that: (1) Evolv materially overstated the efficacy of its products; (2) the lack of effectiveness of Evolv's products with regard to detecting knives and guns led to an increased risk of undetected weapons entering locations such as schools; and (3) Evolv deceived the general public, its customers, and its



investors regarding the effectiveness of its products.

If you bought Evolv shares between June 28, 2021 and March 13, 2024, and suffered a significant loss on that investment, you are encouraged to discuss your legal rights by contacting Corey Holzer, Esq. at cholzer@holzerlaw.com, by toll-free telephone at (888)-508-6832 or, you may visit the firm's website at <a href="www.holzerlaw.com/case/evolv/">www.holzerlaw.com/case/evolv/</a> to learn more.

The deadline to ask the court to be appointed lead plaintiff in the case is May 24, 2024.

The case is pending in the United States District Court for the District of Massachusetts, Case No. 1:24-cv-10761.

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including shareholder class action and derivative litigation. Since its founding in 2000, Holzer & Holzer attorneys have played critical roles in recovering hundreds of millions of dollars for shareholders victimized by fraud and other corporate misconduct. More information about the firm is available through its website, www.holzerlaw.com, and upon request from the firm. Holzer & Holzer, LLC has paid for the dissemination of this promotional communication, and Corey Holzer is the attorney responsible for its content.

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