

Sky-High Perspectives : Exploring the Dynamics of the Aircraft Mounts Market

OREGAON, PORTLAND, UNITED STATES , March 27, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global <u>aircraft mounts</u> <u>market</u> generated \$580.0 million in 2020, and is estimated to reach \$1.15 billion in 2030, witnessing a CAGR of 7.3% from 2021 to 2030. The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chain, regional landscape, and competitive scenario.



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Significant rise in air traffic, growth in demand for new aircrafts, and increase in Maintenance, Repair, and Operations (MRO) activities drive <u>the growth of the aircraft mounts market</u>. Greater need to provide comfort and safety to passengers has accelerated the demand for aircraft mounts. Introduction of stringent regulations to reduce noise pollution, and enhance passenger safety has further encouraged integration of high quality and efficient aircraft mounts into fleets. Growing demand for advanced military aircrafts, rising investment by the defense sector in technological advancements, and development of customized weapon and payload mounts has supplemented the demand for aircraft mounts from the defense sector. However, high material costs coupled with lack of efficient supply chain is expected to hamper the growth of the market.

The report offers detailed segmentation of the global aircraft mounts market based on mount type, application, material, aircraft type, end use, and region.

Based on mount type, the engine mounts segment held the highest share in 2020, accounting for nearly one-third of the total share, and is projected to maintain its lead position during the forecast period. However, the pedestal mounts segment is expected to witness the highest CAGR

of 9.4% from 2021 to 2030.

Based on application, the airframe segment accounted for the highest share in 2020, contributing to more than one-third of the total share of the global aircraft mounts market, and is expected to maintain its lead position during the forecast period. However, the avionics segment is projected to manifest the highest CAGR of 9.2% from 2021 to 2030.

Based on region, North America contributed to the highest share in 2020, holding around twofifths of the total market share, and is expected to maintain its leadership status by 2030. However, Asia-Pacific is projected to portray the fastest CAGR of 9.0% during the forecast period.

Trelleborg AB, Cadence Aerospace, GMT Rubber-Metal-Technic Ltd., Shock Tech, Inc., ESCO Technologies Inc., Parker-Hannifin Corporation, AirLoc Ltd., VMC GROUP, RAM Mounts (National Products Inc.), Meeker Aviation.

DDBy mount type, the pedestal mounts segment is <u>anticipated to exhibit significant growth in the</u> <u>near future</u>.

DDBy application, the avionics segment is expected to register a significant growth during the forecast period.

By material, the others segment is anticipated to exhibit significant growth in the near future.By aircraft type, the general aviation segment is anticipated to exhibit significant growth in the near future.

DDBy end-use, the replacement segment is anticipated to exhibit significant growth in the near future.

DDBy region, Asia-Pacific is anticipated to register the highest CAGR during the forecast period.

<u>https://www.alliedmarketresearch.com/aircraft-exterior-mounts-market-A08551</u> - Global Opportunity Analysis and Industry Forecast, 2023-2032

<u>https://www.alliedmarketresearch.com/aircraft-interior-mounts-market-A08553</u> - Global Opportunity Analysis and Industry Forecast, 2023-2032

<u>https://www.alliedmarketresearch.com/mounted-bearing-market-A14589</u> - Global Opportunity Analysis and Industry Forecast, 2023-2032

<u>https://www.alliedmarketresearch.com/weapon-mounts-market-A07176</u> - Global Opportunity Analysis and Industry Forecast, 2023-2032

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