

Polyoxymethylene Market revenue to hit USD 7.51 Billion by 2030 | Meeting Engineering Plastics Demands

Polyoxymethylene: Market demand driven by its use in automotive, electrical, & consumer goods for its excellent mechanical properties and dimensional stability.

LUTON, BEDFORDSHIRE, UNITED KINGDOM, March 27, 2024

/EINPresswire.com/ -- “
 Polyoxymethylene market is expected to reach above USD 7.51 Billion by 2030 from USD 4.56 Billion in 2023.”



The [Polyoxymethylene](#) Market Size, Scope, and Forecast 2024-2030 report has been added to the Market research collection of Exactitude Consultancy reports. Polyoxymethylene is an engineering thermoplastic that is derived from formaldehyde. The properties of these products include high dimensional stability, good strength, and high fatigue and impact resistance. These properties make POM a highly preferred material in light weight metal replacing applications in various end-user segments of the polyoxymethylene market. For its capability of replacing metal in light weight applications, POM has penetrated various segments such as transportation and industrial.

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Polyoxymethylene: Witnessing rising demand driven by its utilization in engineering plastics for high-strength, dimensionally stable, and chemically resistant products.”

Exactitude Consultancy

The polyoxymethylene market is expected to grow at 5.7% CAGR from 2024 to 2030. It is expected to reach above USD 7.51 Billion by 2030 from USD 4.56 Billion in 2023.

The growing use of polyoxymethylene in the electrical &

electronics industry is because of their thermal and insulation properties and excellent durability. Numerous applications regarding the use of POM are circuit boards, switches, electrical housing, wiring, sockets, connectors, and cooling systems. They make mass production more cost-efficient and thus fetching more profits for the manufacturers. The use of

polyoxymethylene makes the electronic appliances more lightweight and offers a much better reduction in heating of appliances which in turn increases the life and durability of the products.

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<https://exactitudeconsultancy.com/reports/28043/polyoxymethylene-market/#request-a-sample>

“Connect with our team of research specialists and unlock the optimal solution for driving your business growth”

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Polyoxymethylene Market by Type, 2020-2030, (USD Billion), (Kilotons)

Copolymer

Homopolymer

Polyoxymethylene Market by Grade, 2020-2030, (USD Billion), (Kilotons)

Standard

Reinforced

Impact Modified

Recycled

UV Stabilized

Important Countries in All Regions Are Covered.

Special Grade

Polyoxymethylene Market by Application, 2020-2030, (USD Billion), (Kilotons)

Automotive

Consumer Goods

Industrial

Electrical & Electronics

Other

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The Asia Pacific region will hold around 70% of the overall market share by 2028 owing to very strong automotive production. Also, Asia Pacific is also a manufacturing hub for polyoxymethylene as 70% of POM is produced in the region. Highly growing regional economies, as well as a strong prospect for end-user industries, will drive the polyoxymethylene market revenue in the region. Rising per capita income, economic growth, rising consumer base, and strongly growing GDP are pushing the end-user industries.

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□□□□□□ □□□□□□ □□□□ □□□□□□□□□□□□: The report analyses the demographics, growth potential, and capability of the Polyoxymethylene market through the forecast period.

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- Major developments that can change the business landscape as well as market forecasts.
- Addition/refinement in segmentation–Increase in depth or width of segmentation of the market.
- Coverage of new market players and change in the market share of existing players of the Polyoxymethylene market.
- Updated financial information and product portfolios of players operating in the Polyoxymethylene market.
- Updated market developments of the profiled players.
- Any new data points/analysis (frameworks) which was not present in the previous version of the report

The new edition of the report consists of trends/disruptions on customer's business, tariff and regulatory landscape, pricing analysis, and a market ecosystem map to enable a better understanding of the market dynamics for Polyoxymethylene.

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- Country level market for Polyoxymethylene market (up to 5)
- Profiling and additional market players (up to 5)
- Up to 40 hours of customization.

- post-sales support for 1 year from the date of delivery.

Please contact our sales professional (sales@exactitudeconsultancy.com), we will ensure you obtain the report which works for your needs.

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