

Video Surveillance Market is Registering at a CAGR of 12.8% from 2023 to 2032 | Industry Growth and Demand

Asia-Pacific held the highest market share in terms of revenue in 2022, accounting for more than one-third of the global video surveillance market revenue.

WILMINGTON, DELAWARE , UNITED STATES, March 27, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, the [video surveillance market](https://www.alliedmarketresearch.com/request-sample/1090) was valued at \$61.8 billion in 2022 and is estimated to reach \$204.5 billion by 2032, growing at a CAGR of 12.8% from 2023 to 2032. Video surveillance is witnessing wide acceptance and is expected to experience growth in the security service market in the future. Currently, this technology is in its growing stage; however, it is expected to gain a major position in the market owing to technological developments. Based on features offered by the video surveillance system, it is increasingly becoming popular among end users such as small and medium-scale enterprises.

“

The video surveillance market is driven by factors such as rise in need for safety in high-risk areas, transition from analog surveillance to IP cameras, and integration of IoT in surveillance cameras”

Allied Market Research

Advancements in technology are anticipated to help video surveillance cameras and accessories manufacturing companies reduce the overall cost of production of the system. The global video surveillance market is predicted to exhibit notable growth during the forecast period owing to the increased demand for enhanced security products. This is the major factor driving the growth of the global video surveillance market.

For more information, contact Allied Market Research & Request Sample @ <https://www.alliedmarketresearch.com/request-sample/1090>

A video surveillance system is a sophisticated and interconnected network of technological elements designed to observe, capture, and assess visual information within a specific setting. Consisting of surveillance cameras, devices for video recording and storage, and software for management, these systems serve diverse purposes, including security, safety, and operational optimization. Video surveillance systems provide real-time monitoring of the environment and people. This surveillance system is used to promote safety and security among the users. Next-

generation video surveillance cameras are one of the most promising security solutions that have the capability of offering real-time surveillance and are superior compared to traditional surveillance systems.

Video surveillance system helps end users to maintain flexible security solutions in the respective environment. These systems often feature advanced attributes such as motion detection, night vision, and pan-tilt-zoom capabilities to enhance monitoring capabilities. Through the integration of artificial intelligence and video analytics, these systems enable intelligent processing of visual data, facilitating functions such as facial recognition, object tracking, and behavior analysis. Video surveillance systems are widely employed in public areas, commercial establishments, critical infrastructure, and residential spaces, serving as a proactive tool for deterrence, incident response, and data-driven decision-making.

The versatile application of video surveillance systems is evident across numerous sectors, contributing significantly to heightened security, safety, and operational efficiency. In the security domain, these systems are widely utilized in public spaces, transportation centers, and commercial establishments to discourage potential threats, observe activities, and streamline responses to incidents using a security camera system. Retail environments leverage video surveillance for real-time monitoring and evidence collection to prevent losses. Critical infrastructure, including airports and power plants, relies on these systems to control access and ensure the uninterrupted operation of essential services.

□□□□□□ □□□□□□ □□□□□□ @ <https://www.alliedmarketresearch.com/purchase-enquiry/1090>

However, the considerable obstacle to the growth of the video surveillance system market is the substantial investment cost associated with its implementation. Acquiring and installing advanced surveillance cameras, storage infrastructure, and analytics software entails significant initial expenses. Moreover, the requirement for skilled professionals for system integration and ongoing maintenance adds to the overall financial burden. This poses a challenge, particularly for small- and medium-sized enterprises, limiting their ability to embrace comprehensive video surveillance solutions. The continuous evolution of technology further demands regular upgrades, contributing to long-term financial commitments.

The global video surveillance market is segmented into system type, component, application, enterprise type, customer type, and region.

By system type, the IP surveillance segment held the highest market share in 2022, accounting for more than half of the global video surveillance market revenue and is expected to maintain its leadership status throughout the forecast period. This is attributed to advanced features of IP surveillance systems such as they can detect motion, smoke, count people, track certain colors, and sense the disappearance of things.

Based on customer type, the B2B segment held the highest market share in 2022, accounting for nearly three-fourths of the global video surveillance market revenue and is anticipated to

maintain its leadership status throughout the forecast period, owing to rise in demand for intelligent video analytics.

By application, the commercial segment was the major shareholder in 2022, accounting for more than one-third of the global video surveillance market revenue and is estimated to maintain its leadership status throughout the forecast period, owing to increase in demand for monitor theft and shoplifting. However, the military & defense segment is projected to garner the highest CAGR of 14.03% from 2023 to 2032.

Request a sample report @ <https://www.alliedmarketresearch.com/request-for-customization/1090>

Region wise, [Asia-Pacific held the highest market share](#) in terms of revenue in 2022, accounting for more than one-third of the global video surveillance market revenue. This is attributed to the increased security concerns in the countries such as India, China, Singapore, and Japan.

Competitive analysis and profiles of the major market players, in video surveillance industry such as Teledyne FLIR LLC, Verkada Inc., Eagle Eye Networks, Inc., Zhejiang Dahua Technology Co., Ltd, Canon Inc., BCD International, Inc., Panasonic Corporation, Infinova Corporation, HONEYWELL Commercial Security (HONEYWELL INTERNATIONAL INC.), and Motorola Solutions, Inc. are provided in this report. Product launch and acquisition business strategies were adopted by the major market players in 2022.

Key market trends

- The video surveillance market size is expected to grow significantly in the coming years, driven by the integration of IoT in CCTV surveillance cameras.
- The market is expected to be driven by the demand for video surveillance market share in the commercial segment for CCTV camera systems.
- The market is highly competitive, with several major players competing for market share. The competition is expected to intensify in the coming years as new players enter the market.
- The Asia-Pacific region is expected to be a major market for the video surveillance market growth owing to an increase in the adoption of advanced technologies in the region for security camera systems.

David Correa
Allied Market Research
+ +1 5038946022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/699098293>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.