

# Ultrafast Lasers Market size is Projected to Reach \$5.18 Billion by 2030 | Fianium Ltd., **IMRA** America

OREGAON, PORTLAND, UNITED STATES, March 27, 2024 /EINPresswire.com/ --Allied Market Research published an exclusive report, titled, "Ultrafast Lasers Market" By Type (Titanium Sapphire Lasers, Fiber Lasers, Modelocked Lasers, and Others), Pulse **Duration** (Picosecond and Femtosecond), Application (Micromachining, Bio-Imaging, Scientific Research, Medical Device Fabrication, Cardiovascular Stent Manufacturing, and Others), and End User (Consumer Electronics, Medical,



Ultrafast Lasers Market Outlook

Automotive, Aerospace & Defense, Industrial, and Others): Opportunity Analysis and Industry Forecast, 2021-2030".

The global ultrafast lasers market size was valued at \$1.47 billion in 2020, and is projected to

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The ultrafast lasers is a sophisticated tool to the dynamic world as the demand for improved technology increases."

David Correa

reach \$5.18 billion by 2030, registering a CAGR of 15.0% from 2021 to 2030

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Ultrafast lasers generate very short light pulses in the order of picoseconds or femtoseconds. These ultrashort

pulses enable the direct analysis and control of electrons and atoms; thereby, expanding the frontiers of science and technology to the fields that were inaccessible earlier. Hence, the development of ultrafast lasers has gained continuous attention and application.

The ultrafast lasers market report offers a detailed analysis of prime factors that impact the

market growth such as key market players, current market developments, and pivotal trends. The report includes an in-depth study of key determinants of the global market including drivers, challenges, restraints, and upcoming opportunities.

The ultrafast lasers market report encompasses driving factors of the market coupled with prime obstacles and restraining factors that hamper the market growth. The report helps existing manufacturers and entry-level companies devise strategies to battle challenges and leverage lucrative opportunities to gain a foothold in the global market.

#### Key Market Players:

The ultrafast lasers market size report offers an in-depth analysis of the 10 prime market players that are active in the market. Moreover, it provides their thorough financial analysis, business strategies, SWOT profile, business overview, and recently launched products & services. In addition, the report offers recent market developments such as market expansion, mergers & acquisitions, and partnerships & collaborations. The prime market players studied in the report are Amplitude Systemes, Attodyne Inc., Coherent Inc., Dpss Laser Inc., Fianium Ltd., IMRA America Inc., Jds Uniphase Corporation, Lumentum Operations LLC, TRUMPF, and Wuhan Huaray Precision Laser Co. Ltd.

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## Segmentation Analysis:

The ultrafast lasers market is segmented on the basis of type, pulse duration, application, end user, and region. The report offers an in-depth study of every segment, which helps market players and stakeholders to understand the fastest growing segments and highest grossing segments in the market.

The ultrafast lasers market is analyzed across the globe and highlight several factors that affect the performance of the market across the various region including North America (United States, Canada, and Mexico), Europe (Germany, France, UK, Russia, and Italy), Asia-Pacific (China, Japan, Korea, India, and Southeast Asia), South America (Brazil, Argentina, Colombia), Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, and South Africa).

The ultrafast lasers market report provides thorough information about prime end-users and annual forecast during the period from 2022 to 2030. Moreover, it offers revenue forecast for every year coupled with sales growth of the market. The forecasts are provided by skilled analysts in the market and after an in-depth analysis of the geography of the market. These forecasts are essential for gaining insight into the future prospects of the <u>ultrafast lasers industry</u>.

## The Report will help the Readers:

- Figure out the market dynamics altogether.

- Inspect and scrutinize the competitive scenario and the future ultrafast lasers market landscape with the help of different strictures including Porter's five forces.
- Understand the impact of different government regulations throughout the global health crisis and evaluate the ultrafast lasers market condition in the tough time.
- Consider the portfolios of the protruding players functional in the market in consort with the thorough study of their products/services.
- Have a compact idea of the highest revenue generating segment.

The research operandi of the global ultrafast lasers market includes significant primary as well as secondary research. When the primary methodology encompasses widespread discussion with a plethora of valued participants, the secondary research involves a substantial amount of product/service descriptions. Furthermore, several government sites, industry bulletins, and press releases have also been properly examined to bring forth high-value industry insights.

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## COVID-19 Impact Analysis:

The COVID-19 pandemic hit almost all sectors across the globe. The government restrictions and guidelines issued by World Health Organization (WHO) have temporarily suspended the manufacturing facilities. In addition, the prolonged lockdown across several countries led to disruption of the supply chain and increased raw material prices. Such factors affected the global ultrafast lasers market growth . The report offers an in-depth analysis of the impact of the COVID-19 outbreak on the market.

Some of the major drivers of the ultrafast lasers industry are compatibility with broad range of materials, surge in demand for compact-sized consumer electronics, and ultrafast lasers enable high dimensional accuracy micromachining. These factors are estimated to fuel the market growth rapidly during the forecast period. However, high cost of technology acts as a major barrier for the ultrafast lasers market growth. Contradictory, rise in demand for precision engineering in defense sector creates lucrative opportunities for the market growth during the forecast period.

## Key Findings of the Study

- In 2020, the fiber lasers segment accounted for maximum revenue and is projected to grow at a notable CAGR of 14.1% during the forecast period.
- The femtosecond segment accounted for more than 75.0% of the ultrafast lasers market share in 2020.
- The medical segment of the ultrafast lasers market is projected to grow at a CAGR of 13.6% during the forecast period.
- North America contributed major share in the ultrafast lasers market, accounting for more than 20.0% share in 2020.

Economic impact of the coronavirus pandemic has been largely disruptive. COVID-19 not only

impacted the operations of various ultrafast laser manufacturers, but also affected businesses of their suppliers and distributers. Decline in export shipments and slow domestic demand for ultrafast lasers in comparison to pre COVID-19 levels is also expected to negatively impact and slightly stagnate demand for ultrafast lasers in the short term.

The market study further promotes a sustainable market scenario on the basis of key product offerings. On the other hand, Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network. The report provides an explicit global ultrafast lasers market breakdown and exemplifies how the opposition will take shape in the new few years to come. Rendering the top ten industry players functional in the market, the study emphasizes on the policies & approaches integrated by them to retain their foothold in the industry.

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