

Racket Sports Equipment Market Size & Share to Surpass \$272.40 Million by 2031, Exhibiting a CAGR of 4.3% From 2022-2031

Balls segment dominated the global market and has the Racket Sports Equipment Market Share of 2.9%.

WILMINGTON, NEW CASTLE, DELAWARE 19801 USA, UNITED STATES, March 27, 2024 /EINPresswire.com/ --

According to a new report published by Allied Market Research, titled, "[Racket sports equipment Market](#)" The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities,

market size & estimations, competitive landscape, and changing market trends. The global Racket Sports Equipment Market Size was valued at \$176.80 million in 2021, and is projected to reach \$272.40 million by 2031, growing at a CAGR of 4.3% from 2022 to 2031.



Racket Sports Equipment Market

“

LAMEA region is expected to be the fastest growing segment during the forecast period and North America dominated the global market with the market share of 34.7%.”

Roshan Deshmukh

Download Exclusive PDF Sample Report

@<https://www.alliedmarketresearch.com/request-sample/17319>

Rise in penetration of internet, smartphones, computers, and other electronic media & entertainment devices has significantly increased involvement of children and youth towards indoor activities. This has resulted in diminished health and deterioration of skills & abilities of this population, which in turn has declined the interest and rate of participation in sports and reduced sales of sports

equipment and apparel. Thus, decline in interest of children and young population in sports, owing to mounting interest in media & entertainment devices restrains the market growth.

Various big brands are entering the untapped market where lack of availability of sports facilities

and products is witnessed. These key players are setting up sports facilities, sports centers, and play grounds, and correspondingly promoting their products. Likewise, various organizations and NGOs are donating the sports equipment, building sports facilities, conducting free of cost sports competitions, and training the potential athletes free of cost. Moreover, developing interest of the young population in sports is anticipated to offer potential Racket Sports Equipment Market Opportunities in the near future. These factors altogether significantly contribute towards the growth of the market in untapped regions.

The racket sports equipment market is segmented on the basis of product type, end user, application, distribution channel and region. Based on product type, the market is categorized into rackets, balls, eyewares, racket bags and accessories. By end user, it is classified into men, women, and kids. In terms of application, it is divided into badminton, racquetball, squash and tennis. On the basis of distribution channel the market is classified into hypermarkets/supermarkets, specialty stores, e-commerce and others. Region-wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

By product type, the balls segment was the highest contributor to the market, in 2021, and is estimated to grow at a CAGR of 2.9% during the forecast period. However, the accessories segment is expected to witness higher growth rate during the forecast.

Browse Full Report @<https://www.alliedmarketresearch.com/checkout-final/90c6013158f617ac26125c24632df3c6>

Depending on racket sports equipment market forecast by end user, the women segment led the market in 2021, and is estimated to grow at a CAGR of 5.2% during the forecast period. However, the men segment dominated the global market.

On the basis of racket sports equipment market by application, the badminton segment exhibited the highest growth in 2021, and is estimated to register a CAGR of 3.6% during the forecast period. However, the squash segment is expected to witness a high growth rate of 28.4% during the forecast period.

On the basis of racket sports equipment market analysis by distribution channel, the specialty stores segment exhibited the highest growth in 2021, and is estimated to register a CAGR of 4.7% during the forecast period. However, the e-commerce segment is expected to witness a high growth rate of 5.6% during the forecast period.

Based on region, North America held the highest share in 2021, accounting for more than one-third of the global racket sports equipment market. However, the Asia-Pacific market is projected to manifest the fastest CAGR of 5.6% during the forecast period. This is due to increase in purchasing power of consumers and rise in the middle-class population in the Asia-Pacific region. Furthermore, rise in marketing initiatives such as heavy marketing campaigns and celebrity endorsements also fuel the growth of the market in the region.

They key players included in the market analysis are BABOLAT VS S.A., YONEX CO.,Ltd, HEAD SPORTS, Volkl Ski International, GmbH, Sumitomo Rubber Industries, amer sports corporation, PACIFIC Holding GmbH, Solinco Sports, Donnay, PowerAngle LLC., Karakal, Maus Feres, Authentic Brands Group, FILA Inc., Nike Inc., and Counter Strike Table tennis.

Enquire More About this Report (Ask Our Experts)

@<https://www.alliedmarketresearch.com/purchase-enquiry/17319>

□□□ □□□□□□□□ □□□ □□□□□□□□□□□□:

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the racket sports equipment market analysis from 2021 to 2031 to identify the prevailing racket sports equipment market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the racket sports equipment market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.

□□□□□□□ □□ □□□ □□□□□□ □□□□□□□□□□ □□□□□□ □□□□□□:

- Procure strategically important competitor information, analysis, and insights to formulate effective R&D strategies.
- Recognize emerging players with potentially strong product portfolio and create effective counter-strategies to gain competitive advantage.
- Classify potential new clients or partners in the target demographic.
- Develop tactical initiatives by understanding the focus areas of leading companies.
- Plan mergers and acquisitions meritoriously by identifying Top Manufacturer.
- Develop and design in-licensing and out-licensing strategies by identifying prospective partners with the most attractive projects to enhance and expand business potential and Scope.
- Report will be updated with the latest data and delivered to you within 2-4 working days of order.
- Suitable for supporting your internal and external presentations with reliable high-quality data and analysis.
- Create regional and country strategies on the basis of local data and analysis.

□□□□ □□□□ □□□□□□□□ "□□□□ □□□□□□□□□□ □□□□□□□□:

- [Smart Sports Equipment Market](#) size valued at \$12.0 billion by 2026
- [Sports Events Market](#) is projected to reach \$609.07 billion by 2031

Sports Training Market is projected to reach \$18.85 billion by 2031

<https://www.alliedmarketresearch.com/sports-training-market-A16942>

- Tennis Shoes Market Distribution Insight, Forecast, Outlook & Analysis

<https://www.alliedmarketresearch.com/tennis-shoes-market-A09394>

- Football Sportswear Market is estimated to reach \$114,414.1 million by 2027

<https://www.alliedmarketresearch.com/football-sportswear-market-A09835>

David Correa

Allied Market Research

+1 5038946022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/699150247>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.