

Comprehensive Metabolic Panel Testing Market Size Predicted to Hit USD 16.1 billion by 2032 at 4.8% CAGR: Says AMR

Increase in prevalence of chronic diseases, rise in geriatric population, and advancements in diagnostic technologies drive the growth of the global market.

PORTLAND, OREGON, UNITED STATES, March 27, 2024 /EINPresswire.com/ -- Allied Market Research published a report, titled, "Comprehensive Metabolic Panel Testing Market by Test Type (Proteins, Electrolytes, Kidney Tests, Liver Tests, and Others), Disease Indication (Kidney Diseases, Liver



Comprehensive Metabolic Panel Testing Market 2025

Diseases, Diabetes and Others), and End User (Hospitals, Diagnostic Laboratories, Hospitals, and Others): Global Opportunity Analysis and Industry Forecast, 2023-2032". According to the report, the global comprehensive metabolic panel testing industry generated \$10.1 billion in 2022 and is anticipated to generate \$16.1 billion by 2032, witnessing a CAGR of 4.8% from 2023 to 2032.

The report provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers a valuable guidance to leading players, investors, shareholders, and startups in devising strategies for sustainable growth and gaining competitive edge in the market.

Rise in prevalence of chronic diseases such as chronic kidney diseases, and diabetes, surge in geriatric population, and increase in advancements in diagnostic technologies are the factors that drive the growth of the global comprehensive metabolic panel testing market. However, lack of awareness about CMP testing in underdeveloped regions restricts market growth. Moreover, the high growth potential in emerging countries and rise in surge in trend towards point-of-care testing presents new opportunities in the coming years.

- Quest Diagnostics
- Laboratory Corporation of America Holdings
- F. Hoffmann-La Roche Ltd.
- Blueprint Genetics
- ARUP Laboratories,
- · Walk-In Lab, LLC.
- Applied InGENuity Diagnostics
- · Scion Lab Services, LLC
- · Baptist Health
- My Care Labs

By test type, the kidney tests segment held the largest market share in 2022, accounting for more than one-fourth of the global comprehensive metabolic panel testing market revenue and is estimated to maintain its leadership status throughout the forecast period. This is attributed to kidney diseases such as chronic kidney disease (CKD) which have become more prevalent due to factors such as aging populations, diabetes, and hypertension thereby drives the demand for CMP testing.

By disease indication, the kidney diseases segment held the largest market share in 2022, accounting for more than one-third of the global comprehensive metabolic panel testing market revenue and is estimated to maintain its leadership status throughout the forecast period. This is attributed to emphasis on early detection and proactive management of kidney diseases fuels the demand for routine monitoring through CMP testing.

By end user, the diagnostic laboratories segment accounted for the largest share in 2022, contributing to nearly half of global comprehensive metabolic panel testing market revenue, and is projected to maintain its lead position during the forecast period. This is attributed to their advanced infrastructure, comprehensive testing capabilities, trained personnel, accessibility, high throughput, integration into healthcare networks, technological advancements, and patient-focused services.

By region, North America held the largest market share in terms of revenue in 2022, accounting for more than two-fifths of the global comprehensive metabolic panel testing market revenue and is likely to dominate the market during the forecast period. This is attributed to its well-developed healthcare infrastructure, technological advancements in testing methodologies, and

growing emphasis on preventive healthcare practices in North America. However, the Asia-Pacific region is expected to witness the fastest CAGR of 5.9% from 2023 to 2032. This is attributed to rise in the prevalence of chronic diseases, including diabetes, cardiovascular disorders, and obesity, increase in awareness of the importance of routine health check-ups and preventive healthcare practices is driving the demand for diagnostic services,

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- Which are the driving factors responsible for the growth of market?
- · Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

North America

(U.S., Canada, Mexico)

Europe

(Germany, France, UK, Italy, Spain, Rest of Europe)

Asia-Pacific

(Japan, China, India, Rest of Asia-Pacific)

LAMEA

(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

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David Correa

USA/Canada (Toll Free): +1-800-792-5285, +1-503-894-6022

help@alliedmarketresearch.com

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Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

David Correa
Allied Market Research
+ +1 5038946022
email us here
Visit us on social media:
Facebook
Twitter
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