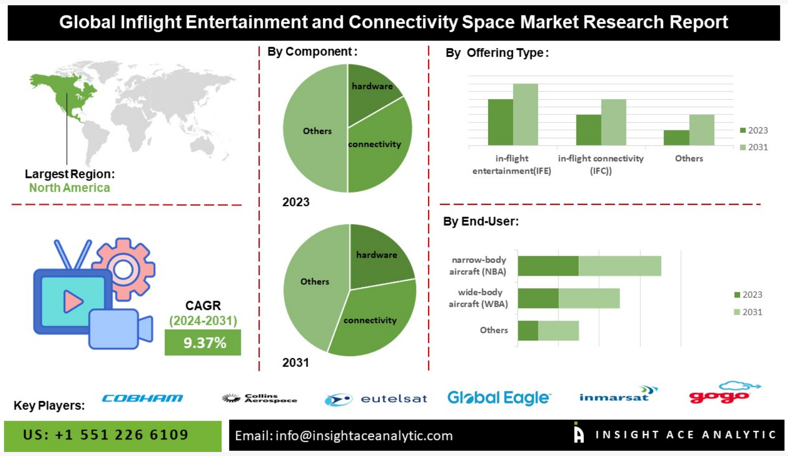
Inflight Entertainment and Connectivity Soaring: Market Poised for 9.37% CAGR to 2031

JERSEY, NJ, US, March 28, 2024 /EINPresswire.com/ -- InsightAce Analytic Pvt. Ltd. announces the release of a market assessment report on the "Global Inflight Entertainment and Connectivity Space Market – (By Component (Hardware, Connectivity, and Content), By Offering Type (In-flight Entertainment (IFE) and In-flight Connectivity (IFC)), By Aircraft Type (Narrow-Body Aircraft (NBA) and Wide-Body Aircraft (WBA)), Trends, Industry Competition Analysis, Revenue and Forecast To 2031."



Inflight Entertainment and Connectivity Space Market

According to the latest research by InsightAce Analytic, the Global Inflight Entertainment and Connectivity Space Market is expected to expand with a CAGR of 9.37% during the forecast period of 2024-2031.

The in-flight entertainment and connectivity industry encompasses all the various forms of digital media, including audio, video, and internet services, provided to passengers throughout a flight. Worldwide, in-flight entertainment and connectivity space are driven by several reasons, including the rise of air travel, passengers' desire for better in-flight entertainment and connectivity, technological developments, and airlines' increased use of wireless solutions. However, the anticipated high installation costs of networking connectivity and modern technology devices would hinder industry expansion. Further, airlines can increase passenger happiness and find new opportunities by combining in-flight entertainment and connectivity and passenger service systems to provide value-added services. In addition, the business is poised for a substantial boom due to the increasing number of technical advancements aimed at enhancing the passenger experience.

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Recent Developments:

• In January 2024, The Lufthansa Group announced that an in-flight connection system developed by Viasat will be deployed on over 150 aircraft belonging to the Lufthansa, SWISS, and Austrian Airlines fleets. When it comes to global communications, Viasat is unrivalled. The EAN network allows for high bandwidth applications like streaming by integrating Viasat's S-band satellite coverage with Deutsche Telekom's ground component network. Deutsche Telekom has a long history of collaboration with Viasat and the Lufthansa Group.

• In January 2024, the BAE Systems Intelligence & Security sector and participating companies will work together through Mission AdvantageTM, a new technology partner initiative, to speed up mission readiness with innovative technologies.

List of Prominent Players in the Inflight Entertainment and Connectivity Space Market:

- BAE Systems
- Cobham plc
- Collins Aerospace
- Eutelsat Communications
- Global Eagle Entertainment Inc.
- Gogo LLC
- Honeywell International Inc
- Inmarsat plc
- Iridium Communications Inc
- Panasonic Corporation
- Anuvu
- EchoStar Corporation
- Intelsat
- Kymeta Corporation
- SITA (Onair)
- Thales Group
- Thinkom Solutions, Inc.
- Viasat Inc.
- Other Market Players

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Market Dynamics:

Drivers-

The demand in the in-flight entertainment and connectivity space market is rising due to rising consumer expectations for smooth digital experiences and airlines' need to improve customer satisfaction. At the same time, travelling will drive demand for inflight entertainment and connectivity space market. Rising expectations for in-flight connectivity and entertainment choices are due to the development of wireless technology and the widespread use of personal electronic devices. Furthermore, airlines are driven to differentiate their services by providing superior in-flight entertainment and connectivity space systems due to the competitive nature of the aviation sector, which in turn drives market growth.

Challenges:

Several challenges are predicted to slow the growth of the in-flight entertainment and connectivity space market. Because in-flight entertainment and connectivity space systems necessitate a substantial upfront hardware investment, software, and integration with aircraft, the high installation and maintenance costs are a major obstacle. A major factor limiting the expansion of the in-flight entertainment and connectivity space industry is airlines' cost burden due to the necessity of constantly updating material, upgrading systems, and servicing. Furthermore, service quality can be affected by technological issues related to reliable and fast connectivity, particularly in outlying regions, which will restrict market growth in the coming years.

Regional Trends:

The North American in-flight entertainment and connectivity space market is anticipated to register a major market share in revenue. It is projected to grow at a high CAGR in the near future because local airlines in this region are making investments in in-flight entertainment and connectivity systems to meet the demands of passengers who are more proficient in technology. In addition, it is propelled by the region's technological innovations and the presence of big airlines. There is a strong demand for flights that provide better passenger experiences and more connectivity alternatives. Wi-Fi and a variety of entertainment choices, such as video streaming and seatback displays, are offered by several North American airlines. Besides, Asia Pacific had a considerable market share because of rising air traveller numbers, a more middle-class populace, and extensive airline routes.

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Segmentation of Inflight Entertainment and Connectivity Space Market-

By Component-
- Hardware
- Connectivity
- Content

By Offering Type-
- In-flight Entertainment (IFE)
- In-flight Connectivity (IFC)

By Aircraft Type-
- Narrow-Body Aircraft (NBA)
- Wide-body aircraft (WBA)

By Region-
North America-
- The US
- Canada
- Mexico

Europe-
- Germany
- The UK
- France
- Italy
- Spain
- Rest of Europe

Asia-Pacific-
- China
- Japan
- India
- South Korea
- South East Asia
- Rest of Asia Pacific

Latin America-
- Brazil
- Argentina
- Rest of Latin America

Middle East & Africa-

- GCC Countries
- South Africa
- Rest of the Middle East and Africa

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