

Precision Guided Munition Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON , UK, April 3, 2024 /EINPresswire.com/ -- The global market reports from [The Business Research Company](#) have been updated with the most recent market sizing data for 2024 and projections extended to 2033



The Business Research Company's "Precision Guided Munition Global Market Report 2024 is a comprehensive source of information that covers every facet of the market. As per TBRC's market forecast, the precision guided munition market size is predicted to reach \$58.97 billion in 2028 at a compound annual growth rate (CAGR) of 10.3%.



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The Business Research Company

The growth in the precision guided munition market is due to the increase in military expenditure. Asia-Pacific region is expected to hold the largest [precision guided munition market share](#). Major players in the precision guided munition market include Northrop Grumman Corporation, Lockheed Martin Corporation, The Boeing Company, BAE

Systems PLC, General Dynamics Corporation.

[Precision Guided Munition Market Segments](#)

- By Product: Tactical Missiles, Guided Rockets, Guided Ammunition, Torpedoes, Loitering Munitions
- By Technology: Infrared, Semi Active Laser, Inertial Navigation System (INS), Global Positioning System (GPS), Radar Homing, Anti-Radiation
- By Launch Platform: Land, Airborne, Naval
- By Mode of Operation: Semi-Autonomous, Autonomous

- By Speed: Subsonic, Supersonic, Hypersonic
- By Geography: The global precision guided munition market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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A precision-guided munition is a guided weapon that detects electromagnetic energy reflected from a target to destroy a point target and minimize collateral damage. These are guided using a global positioning system (GPS), a laser guidance beam, or an integrated inertial navigation system.

The main types of products in the precision-guided munition category are tactical missiles, guided rockets, guided ammunition, torpedoes and loitering munitions. Tactical missiles are shorter-ranged weapons designed for use in close combat areas. These operate at various speeds, such as subsonic, supersonic and hypersonic. The different modes of operation include semi-autonomous and autonomous and involve several technologies such as infrared, semi-active laser, inertial navigation system (INS), a global positioning system (GPS), radar homing and anti-radiation. It is also segmented by launch platform into land, airborne and naval.

Read More On The Precision Guided Munition Global Market Report At:

<https://www.thebusinessresearchcompany.com/report/precision-guided-munition-global-market-report>

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