

2030 Forecast | Smart Packaging Market Growing at 5.5% CAGR and Expected to reach \$38,662.0 million

Smart Packaging Market size was \$22,257.6 million in 2020, and is expected to reach \$38,662.0 million by 2030, with a CAGR of 5.5% from 2021 to 2030

WILMINGTON, DELAWARE, UNITED STATES, March 28, 2024

/EINPresswire.com/ -- Changing lifestyle patterns in emerging countries due to rapid urbanization and increase in consumption of beauty products & cosmetics with packaging advancement technology drive the

growth of the global [smart packaging market](#). Based on region, North America contributed to the highest share in terms of revenue in 2020, holding one-third of the global aircraft tires market.

The global smart packaging market generated \$22.2 billion in 2020, and is projected to reach \$38.6 billion by 2030, witnessing a CAGR of 5.5% from 2021 to 2030. The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

Download Sample PDF

<https://www.alliedmarketresearch.com/request-sample/2179>

Changing lifestyle patterns in emerging countries due to rapid urbanization and increase in consumption of beauty products & cosmetics with packaging advancement technology drive the growth of the global smart packaging market. However, Excessive cost of active and intelligent packaging restrains the growth to some extent. On the other hand, Untapped geographical regions present new opportunities in the upcoming years.

COVID-19 scenario:

The outbreak of the COVID-19 pandemic led to global lockdown, which in turn, negatively impact



the global smart packaging market.

Manufacturing activities were halted or restricted. Construction and transportation activities, along with their supply chains, were hampered on a global level. This, in turn, declined the manufacturing of smart packaging as well as their demand in the market.

The report offers detailed segmentation of the global smart packaging market based on type, end user, material, and region.

Based on end user, the food & beverage segment held the highest market share in 2020, holding more than two-fifths of the total market share, and is expected to continue its leadership status during the forecast period. Moreover, the healthcare segment is estimated to register the highest CAGR of 6.2% from 2021 to 2030.

Buy Now this Report @checkout link

<https://www.alliedmarketresearch.com/checkout-final/ab9660f4ee88fa926e92239b52f81856>

Based on material, the solid segment held the largest market share in 2020, holding more than two-thirds of the total market share, and is expected to continue its leadership status during the forecast period. Moreover, the liquid segment is projected to register the highest CAGR of 5.9% from 2021 to 2030.

Based on region, North America contributed to the highest share in terms of revenue in 2020, holding one-third of the global aircraft tires market, and is estimated to continue its dominant share by 2030. Moreover, LAMEA region is projected to manifest the fastest CAGR of 7.8% during the forecast period.

Leading Players:

Leading players of the global smart packaging market analyzed in the research include 3M, Avery Dennison Corporation, Ball Corporation, BASF SE, Crown, International Paper, R.R. Donnelley & Sons Company, Stora Enso, Sysco Corporation, and Zebra Technologies Corp. (Temptime Corporation).

Request For Purchase Enquiry at:

<https://www.alliedmarketresearch.com/purchase-enquiry/2179>

Similar Reports:

Retail Ready Packaging Market

<https://www.alliedmarketresearch.com/retail-ready-packaging-market-A08094>

Flexible Plastic Packaging Market

<https://www.alliedmarketresearch.com/flexible-plastic-packaging-market-A08132>

Pet Food Packaging Market

<https://www.alliedmarketresearch.com/pet-food-packaging-market-A08006>

Self-heating Food Packaging Market

<https://www.alliedmarketresearch.com/self-heating-food-packaging-market-A08484>

About us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, DE. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

David Correa

Allied Market Research

+1 5038946022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/699408048>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.