

# Smart Construction Market Size is Estimated to Reach USD 35.05 Billion by 2029 Report by Exactitude Consultancy

Global Smart Construction Market include Trimble Inc., Oracle Corporation, Bentley Systems Inc., Hexagon AB, Caterpillar Inc.

LUTON, BEDFORDSHIRE, UNITED KINGDOM, March 28, 2024 /EINPresswire.com/ -- The Global <u>Smart</u> <u>Construction</u> DDDDDD report focuses on a comprehensive analysis of the recent and future prospects of the Smart Construction industry. An in-depth analysis of DDDDDDDDDDDDDDDDD



Construction has been conducted to analyze the growth rate of each segment and sub-segment. Highlighting the major drivers and restraints in this industry, the report also provides a complete study of future trends and improvements in the market. It also examines the role of the leading

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Growing demand for smart construction solutions driven by efficiency, safety, and sustainability requirements propels market expansion.

Exactitude Consultancy

market players involved in the industry including their corporate overview, financial summary and SWOT analysis. Exactitude Consultancy ensures qualified and verifiable features of market data operating in the real- time scenario. The analytical studies are conducted ensuring client needs with a thorough understanding of market dimensions in the current scenario.

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IoT Devices: Sensors and connected devices are used to gather data on various aspects of construction projects, such as equipment performance, worker safety, and environmental conditions.

Artificial Intelligence: AI technologies are employed for tasks like project scheduling, resource allocation, risk management, and predictive maintenance, helping to optimize decision-making processes.

Building Information Modeling (BIM): BIM software allows for the creation and management of digital representations of physical and functional characteristics of construction projects, facilitating collaboration among stakeholders and improving project efficiency.

Drones: Unmanned aerial vehicles (UAVs) are utilized for surveying, site inspections, progress monitoring, and security surveillance, providing real-time data and insights to project managers.

Wearable Technology: Wearable devices equipped with sensors can monitor workers' health and safety, track their movements, and provide alerts in case of emergencies, contributing to improved safety outcomes on construction sites.

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The research study includes the current trends that are being adopted by significant market players in the Smart Construction markets, including the use of cutting-edge technology, government funding of R&D, and an increasing focus on sustainability.

Trimble Inc., Oracle Corporation, Bentley Systems Inc., Hexagon AB, Caterpillar Inc., SAP SE, Hitachi Ltd., Schneider Electric SE, IBM Corporation, Honeywell International Inc.

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January 2022: Johnson Controls successfully concluded the acquisition of FogHorn, a leading developer of Edge AI software for industrial and commercial IoT solutions. The integration of FogHorn's top-tier Edge AI into Johnson Controls' OpenBlue solution portfolio propels the company toward its vision of creating intelligent, self-sufficient buildings that continually learn, adapt, and autonomously respond to environmental and human needs.

September 2021: Legrand unveiled the Living Now design, characterized by its exceptional purity

of creation and precise geometries suitable for all residences. This design seamlessly showcases its innovative potential when integrated with connected smart systems.

The market is segmented based on the type, product and application. The segmentation helps to deliver a precise explanation of the market.

Segments Covered in the Smart Construction Market Report:

Smart Construction Market By Type, 2020-2029, (USD Billion).

**On-Site Visualization** 

Fleet Tracking

**Construction Simulation** 

Intelligent Control

Smart Construction Market By Application, 2020-2029, (USD Billion).

Construction

Transportation

Mining

Smart Construction Market By Region, 2020-2029, (USD Billion).

North America

Asia Pacific

Europe

South America

Middle East And Africa

Important Countries In All Regions Are Covered.

The full Report of Smart Construction Market is Available@:

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North America is expected to dominate the regional revenue share during the forecast period. Prominent companies across regional industries are shifting toward intelligent building solutions to boost workplace operations. The U.S. led the region's share, owing to increasing investments in green building technology.

DDDDDDDDDDDDDDDDDDD: Comprehensive information on the product portfolios of the top players in the Smart Construction market.

analyzes the market for various segments across geographies.

geographies, recent developments, and investments in the Smart Construction market.

Smart Construction Size (Sales Volume) Comparison by Type Smart Construction Size (Consumption) and Market Share Comparison by Application (2023-2029) Smart Construction Size (Value) Comparison by Region (2023-2029) Smart Construction Sales, Revenue and Growth Rate (2023-2029) Market Competitive Situation and Current Scenario Analysis Strategic proposal for estimating sizing of core business segments Players/Suppliers High Performance Pigments Manufacturing Base Distribution, Sales Area, Product Type Analyze competitors, including all important parameters of Market Market Manufacturing Cost Analysis Latest innovative headway and supply chain pattern mapping of leading and merging industry players

Who the leading players are in Smart Construction Market? What you should look for in a Smart Construction? What trends are driving the Market? About the changing market behavior over time with strategic view point to examine competition? Who are the main players in the market, and what is their market share?

How do companies set their prices in the market, and what is the competitive landscape like?

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