

# At a CAGR of 12.6% Composite Decking and Railing Market Increasing Demands for Construction Industry | Forecasts 2030

The market value of the global composite decking and railing market is \$3,147.4 million in 2021.

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/EINPresswire.com/ -- Decking and railing involve the installation of flooring and safety barriers, typically positioned outside buildings, using materials such as polypropylene and polyethylene to enhance their aesthetic appeal.



The composite decking and railing market is influenced by various factors, including the growing trend toward beautifying buildings and the increased spending capacity of individuals seeking luxurious lifestyles. Furthermore, advancements in materials have led to the adoption of stronger and more durable materials for constructing decks and railings.

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the residential sector segment is the highest share holder of global composite decking and railing market.”

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The composite decking and railing market size was valued at \$2.6 billion in 2020, and is expected to reach \$9.2 billion by 2030, registering a CAGR of 12.6% from 2021 to 2030. Decking & railing is the process of installation of flooring and safety rails, generally outside the house, using materials, such as polypropylene and polyethylene, to enhance the beauty of buildings.

However, adverse weather conditions such as extreme heat and storms can compromise the

integrity of composite materials and the frames on which they are installed, resulting in reduced longevity and premature breakage. This serves as a constraint on the growth of the composite decking and railing market.

Moreover, the outbreak of COVID-19 has disrupted logistics and manufacturing activities worldwide, leading to interruptions in the supply chain and impeding the growth of the composite decking and railing market. Nevertheless, the situation is anticipated to improve as governments globally begin to relax restrictions, allowing for the resumption of business activities.

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Segmentation Based On:

The composite decking and railing market analysis is segmented into type, application, resin type, composition, product type, and region.

By type, the market is segregated into capped and uncapped.

By application, it is divided into residential sector and non-residential sector.

On the basis of resin type, it is classified into polypropylene and polyethylene. Compositions covered in the study include new solid and hollow.

On the basis of product type, it is bifurcated into decking and railing.

Region wise, it is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, France, the UK, Italy, and the rest of Europe), Asia-Pacific (China, Japan, South Korea, India, and the rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa).

Top Runners:

The major players profiled in the research include Axion Structural Innovations LLC, Fortress Building Products, Fortune Brands Home & Security, Inc. (Fiberon), Genova Products Inc., Green Bay Decking, Shanghai Seven Trust Industry Co., Ltd, The AZEK Company Inc. (TimberTech), Trex Company, Inc., UFP Industries, Inc. and UPM. Major companies in the market have adopted product launch and business expansion as their key developmental strategies to offer better products and services to customers in the composite decking and railing industry

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Key Findings Of The Study

By type, the uncapped segment was the highest revenue contributor in 2020.

On the basis of application, the residential sector segment was the highest revenue contributor

in 2020.

By resin type, the polyethylene segment dominated the composite decking and railing market trends in 2020.

Depending on composition, the solid segment acquired the leading position in 2020.

By product type, the decking segment dominated the market in 2020.

North America generated the highest revenue in 2020.

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