

Offshore Oil and Gas Paints and Coatings Market Size, Analysis Shows Sky Rocketing Growth in Revenue by 2030

The global offshore oil & gas paints and coatings market is projected to reach \$764.9 million by 2030, growing at a CAGR of 3.7% from 2021 to 2030.

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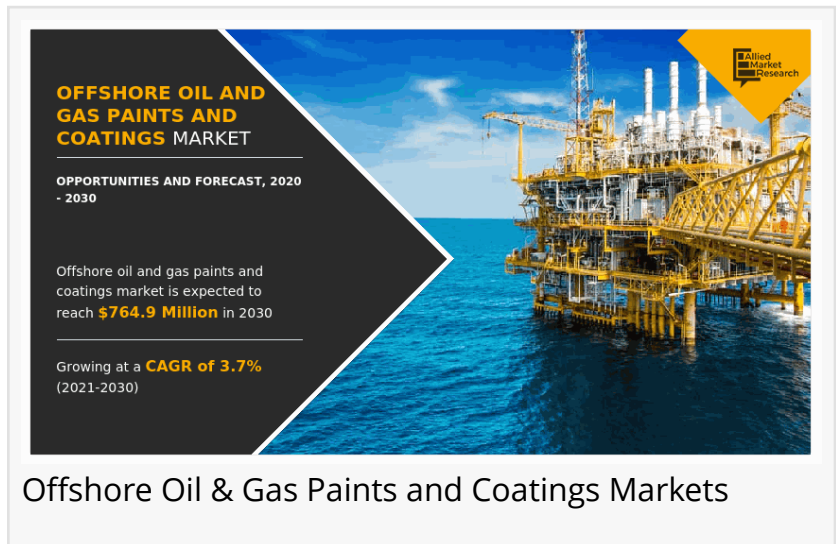
/EINPresswire.com/ -- The global [offshore oil and gas paints and coatings market](#) generated \$537.6 million in 2020, and is expected to reach \$764.9 million by 2030, witnessing a CAGR of 3.7% from 2021

to 2030. Leading players of the global offshore oil & gas paints and coatings market analyzed in the research include Hempel, Nippon Paints Co., 3M, PPG Industries, Inc., AkzoNobel N.V., The Sherwin-Williams Company, Wacker Chemie AG, Kansai Paints Co., Jotun, and A&A Coatings.

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According to the report published by Allied Market Research, the Offshore Oil & Gas Paints and Coatings Market by Resin (Epoxy, Polyurethane, Alkyd, Acrylic, Inorganic Zinc, Others), by Installation (Jackups, Floaters, Drillships, Semisubmersibles, Others): Global Opportunity Analysis and Industry Forecast, 2020-2030. The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chain, regional landscape, and competitive scenario.

Increase in urbanization & economic development, usage as cost-effective alternatives, and advantages of paints and coatings in drilling equipment drive the growth of the global offshore oil & gas paints and coatings market. However, raw material costs and environmental concerns restrain the market growth. On the other hand, effectiveness in marine & offshore platform applications and minimization of corrosion and fouling of vessels hull present opportunities in the coming years.



Offshore Oil & Gas Paints and Coatings Markets

The report offers detailed segmentation of the global offshore oil and gas paints and coatings industry based on resin, installation, and region.

Based on resin, the epoxy segment accounted for the highest share in 2020, contributing to more than two-fifths of the total share, and is projected to continue its lead position during the forecast period. However, the polyurethane segment is expected to manifest the largest CAGR of 4.6% from 2021 to 2030.

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Based on installation, the jackups segment contributed to the highest share of the global offshore oil & gas paints and coatings market in 2020, and is expected to maintain its leadership status during the forecast period. However, the drillships segment is estimated to manifest the fastest CAGR of 4.7% from 2021 to 2030.

Based on region, Asia-Pacific held the highest share in 2020, accounting for nearly two-fifths of the total share, and is projected to continue its dominant share by 2030. Moreover, this region is projected to portray the largest CAGR of 4.9% during the forecast period. The research also analyzes regions including North America, Europe, and LAMEA.

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