

Balkans TMT Steel Bar Market Research Report 2018-2024 | Size, Share, and Overview Insights

Balkans TMT Steel Bar Market to Reach \$4.06 Bn, by 2024 at 12.5% CAGR: Allied Market Research

PORTLAND, OREGON, UNITED STATES, April 2, 2024 /EINPresswire.com/ -- The <u>Balkans TMT Steel</u> <u>Bar Market</u> is poised for growth, driven by increased demand for affordable reinforcement bars, the rise in usage of TMT for constructing earthquake-resistant structures, and a surge in construction projects such as bridges and dams.

Allied Market Research has published a comprehensive report titled "Balkans TMT Steel Bar Market," covering segments such as diameter, application, grade, and country. According to the report, the market generated \$1.76 billion in revenue in 2017 and is expected to reach \$4.06 billion by 2024, growing at a CAGR of 12.5% from 2018 to 2024.

0000000 00000 000 : <u>https://www.alliedmarketresearch.com/request-sample/4675</u>

Key drivers of market growth include the high demand for affordable reinforcement bars, the increased use of TMT in earthquake-resistant structures, and the rise in the number of construction projects. However, technological constraints regarding high-grade TMT bars hinder market growth. On a positive note, increasing investments and support from the EU for coal and steel production present new opportunities in the market.

0000000 000000 000000 @ https://www.alliedmarketresearch.com/purchase-enquiry/4675

The Fe-415 segment is expected to maintain its dominance by 2024, contributing more than half of the total market share in 2017. This segment is favored for its increased usage in reinforced cement concrete constructions, especially in corrosion- and earthquake-prone areas. Meanwhile, the Fe-600 segment is anticipated to register the highest CAGR of 14.1% from 2018 to 2024, owing to its superior yield, toughness, and tensile strength.

In terms of diameter, the 12 mm & above segment is projected to remain dominant throughout the forecast period, growing at the fastest CAGR of 14.3% from 2018 to 2024. This segment is lucrative due to its extensive adoption in the construction sector. The infrastructure application segment is expected to maintain dominance through 2024, driven by the growing use in various construction projects such as bridges, flyovers, dams, and high-rise buildings.

Bosnia & Herzegovina is expected to grow the fastest through 2024, with a significant rise in the production of steel and other metals. Key players in the industry include ArcelorMittal Zenica, Essar Steel, Balkan Steel Engineering Ltd., HUS Ltd., HBIS Group, MMD, Metalopromet d.o.o. Kula, SIJ Group, SIDERAL S.H.P.K., and TATA Steel, who have implemented various strategies to strengthen their position in the market.

000000 0000000 :

Seed Treatment Market : <u>https://www.alliedmarketresearch.com/seed-treatment-market</u>

Conductive Coatings Market : <u>https://www.alliedmarketresearch.com/conductive-coatings-</u> <u>market</u>

Organic Acids Market : https://www.alliedmarketresearch.com/organic-acids-market

Ceramic Matrix Composites Market : <u>https://www.alliedmarketresearch.com/ceramic-matrix-</u> <u>composites-market</u>

Industrial Alcohols Market : <u>https://www.alliedmarketresearch.com/industrial-alcohols-market</u>

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa Allied Market Research +1 5038946022 email us here Visit us on social media:

Facebook
Twitter
LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/700473692

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2024 Newsmatics Inc. All Right Reserved.