

# Cloud Infrastructure Market Recent Trends, In-depth Analysis, Size and Forecast 2023 to 2032

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WILMINGTON, DE, UNITED STATES, April 2, 2024 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, "[Cloud Infrastructure Market](#) by Component (Hardware, Software, Services), by Deployment Mode (Public Cloud, Private Cloud, Hybrid Cloud), by End User (BFSI, IT and Telecom, Consumer Goods and Retail, Healthcare, Manufacturing, Government, Others): Global Opportunity Analysis and Industry Forecast, 2023-2032,"

The cloud infrastructure market was valued at \$96.9 billion in 2022, and is estimated to reach \$440.2 billion by 2032, growing at a CAGR of 16.7% from 2023 to 2032.

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Cloud infrastructure pertains to the virtualized, on-demand computing resources that are furnished by cloud service providers via the internet. It encompasses a comprehensive array of services, encompassing computing power, storage, and networking, thus enabling businesses and individuals to access and employ IT resources without the necessity of possessing or maintaining physical hardware. Cloud infrastructure generally comprises of geographically dispersed data centers that are interconnected to guarantee dependability and redundancy.

Users can easily scale their computing resources up or down in accordance with their requirements, thereby solely paying for the resources utilized, which is a vital characteristic referred to as elasticity. The three main service models in cloud infrastructure are Infrastructure as a Service (IaaS), Platform as a Service (PaaS), and Software as a Service (SaaS). IaaS provides the foundational building blocks such as virtual machines and storage, PaaS offers a platform for application development, and SaaS delivers software applications over the internet. Cloud infrastructure has become a cornerstone of modern IT, fostering innovation, agility, and cost-efficiency for organizations across various industries.

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Competitive Analysis:

The competitive environment of [Cloud Infrastructure Industry](#) is further examined in the report. It includes details about the key players in the market's strengths, product portfolio, Cloud Infrastructure Market share and size analysis, operational results, and market positioning. It

comprises the actions taken by the players to grow and expand their presence through agreements and entering new business sectors. Mergers and acquisitions, joint ventures, and product launches are some of the other techniques used by players.

#### Key Players:

Hewlett Packard Enterprise Development LP

Dell Inc.

Cisco Systems, Inc.

IBM Corporation

Amazon Web Services, Inc.

Salesforce, Inc.

Intel Corporation

Oracle Corporation

Alphabet Inc. (Google LLC)

NetApp and Many More

Region wise, North America dominated the cloud infrastructure market share in 2022, owing to the accelerated adoption of edge computing, driven by the demand for real-time processing of data closer to the source. This trend is particularly pronounced in applications related to the Internet of Things (IoT) and ensuring low-latency experiences. There is a growing emphasis on cloud security measures and compliance frameworks. However, Asia-Pacific is expected to witness the fastest growth in the upcoming year, owing to the adoption of cloud-native technologies and architectures, with organizations increasingly leveraging containerization, microservices, and serverless computing to enhance agility and scalability.

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#### COVID-19 Impact:

The COVID-19 pandemic has had a significant impact on cloud infrastructure, acting as a catalyst for the accelerated adoption of cloud services and shedding light on certain challenges. From a positive perspective, the increase in remote work and the necessity for digital collaboration prompted businesses to swiftly adopt cloud services to ensure seamless connectivity and access to data. Cloud infrastructure played a crucial role in supporting the scalability and flexibility that were required for the sudden and widespread shift to remote work. Organizations utilized cloud platforms for virtual collaboration tools, data storage, and the implementation of vital applications. Furthermore, the pandemic emphasized the importance of adaptability, with cloud infrastructure enabling businesses to promptly adjust to changing market circumstances and customer requirements.

The healthcare segment is expected to experience the fastest growth in the coming years, owing to proliferation of telehealth and remote patient monitoring solutions facilitated by cloud technology. The COVID-19 pandemic accelerated the adoption of virtual care, and healthcare

organizations are increasingly relying on cloud infrastructure to provide secure, scalable, and accessible telemedicine services.

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David Correa

Allied Market Research

+1 5038946022

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