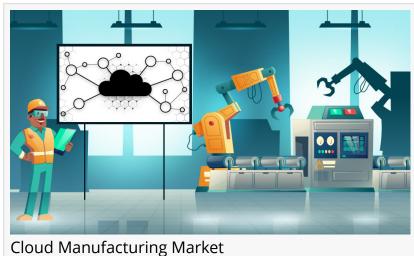


# Cloud Manufacturing Market Is Booming So Rapidly | Major Giants IBM Cloud, Microsoft, PTC

Stay up to date with Cloud Manufacturing Market research offered by HTF MI. Check how key trends and emerging drivers are shaping this industry growth.

PUNE, MAHARASHTRA, INDIA, April 2, 2024 /EINPresswire.com/ -- According to HTF Market Intelligence, the Global Cloud Manufacturing market to witness a CAGR of 17.5% during the forecast period (2024-2030). The Latest Released Cloud Manufacturing Market Research assesses the future growth



potential of the Cloud Manufacturing market and provides information and useful statistics on market structure and size.

This report aims to provide market intelligence and strategic insights to help decision-makers



The Cloud Manufacturing market size is estimated to increase by USD 228.57 Billion at a CAGR of 17.5% by 2030. The Current market value is pegged at USD 78.24 Billion."

Craig Francis

make sound investment decisions and identify potential gaps and growth opportunities. Additionally, the report identifies and analyses the changing dynamics and emerging trends along with the key drivers, challenges, opportunities and constraints in the Cloud Manufacturing market. The Cloud Manufacturing market size is estimated to increase by USD 228.57 Billion at a CAGR of 17.5% by 2030. The report includes historic market data from 2024 to 2030. The Current market value is pegged at USD 78.24 Billion.

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The Major Players Covered in this Report: Siemens AG (Germany), SAP SE (Germany), Oracle Corporation (United States), Dassault Systèmes (France), Autodesk Inc. (United States), PTC Inc. (United States), Arena Solutions (United States), Infor (United States), GE Digital (United States), CloudBees (United States), Microsoft Corporation (United States), Amazon Web Services (AWS) (United States), Google Cloud Platform (GCP) (United States), IBM Cloud (United States), Salesforce Manufacturing Cloud (United States), Others

### Definition:

Cloud manufacturing refers to the use of cloud computing technologies to facilitate and optimize manufacturing processes. In cloud manufacturing, various manufacturing resources, such as equipment, software, and data, are provided as services over the internet. This allows manufacturers to access and utilize these resources on-demand, paying for only what they use, similar to the subscription-based model of cloud computing.

#### Market Trends:

- The commercial drone market is experiencing significant growth across various industries, including agriculture, construction, insurance, and media. This increased adoption of drones for commercial purposes is driving the demand for drone insurance as businesses seek to protect their investments and mitigate operational risks.
- Insurance providers are developing specialized drone insurance products tailored to the
  unique needs of commercial drone operators. These products may offer customizable coverage
  options, including liability, hull, payload, and regulatory compliance coverage, to address the
  specific risks associated with drone operations.

## Market Drivers:

• Safety concerns and risk mitigation drive the demand for drone insurance among commercial operators seeking to protect their assets, employees, and third parties from potential liabilities. Insurance coverage provides financial protection against accidents, property damage, bodily injury, and legal claims arising from drone operations, thereby promoting safety and responsible drone usage.

## Market Opportunities:

- The growing demand for drone insurance presents opportunities for insurance providers to tap into new market segments and geographical regions. As the commercial drone market continues to expand, insurance companies can capitalize on this trend by offering comprehensive insurance solutions tailored to diverse industries and applications.
- Insurance providers can differentiate themselves in the market by offering innovative insurance products, value-added services, and competitive pricing structures. By leveraging technology and data analytics, insurers can develop cutting-edge solutions that meet the evolving needs of drone operators and offer greater value to customers.

# Market Challenges:

Assessing and underwriting drone-related risks can be challenging due to the complex nature

of drone operations and the lack of historical data on drone incidents. Insurance companies must develop robust risk assessment models and underwriting guidelines to accurately evaluate and price drone insurance policies.

 Managing claims related to drone incidents requires specialized expertise and efficient claims processing workflows. Insurers need to establish streamlined claims management processes and provide timely assistance to policyholders in the event of accidents, damage, or liability claims involving drones.

## Market Restraints:

- Regulatory uncertainty and evolving legal frameworks for drone operations pose challenges for insurers in terms of compliance and risk management. Changes in regulations governing drone usage and airspace restrictions may impact insurance requirements and coverage options, leading to uncertainty for both insurers and policyholders.
- The collection and use of data for risk assessment and underwriting purposes raise privacy and security concerns among drone operators and policyholders. Insurers must address these concerns by implementing robust data protection measures and ensuring compliance with data privacy regulations.

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The titled segments and sub-sections of the market are illuminated below: In-depth analysis of Cloud Manufacturing market segments by Types: Hardware, Software, Services

Detailed analysis of Cloud Manufacturing market segments by Applications: Aerospace and Defense, Healthcare, Semiconductor Electronics, Automotive, Metal & Machinery Manufacturing, Others

Major Key Players of the Market: Siemens AG (Germany), SAP SE (Germany), Oracle Corporation (United States), Dassault Systèmes (France), Autodesk Inc. (United States), PTC Inc. (United States), Arena Solutions (United States), Infor (United States), GE Digital (United States), CloudBees (United States), Microsoft Corporation (United States), Amazon Web Services (AWS) (United States), Google Cloud Platform (GCP) (United States), IBM Cloud (United States), Salesforce Manufacturing Cloud (United States), Others

Geographically, the detailed analysis of consumption, revenue, market share, and growth rate of the following regions:

- The Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)
- North America (United States, Mexico & Canada)
- South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)
- Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)

- Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

## Objectives of the Report:

- -To carefully analyse and forecast the size of the Cloud Manufacturing market by value and volume.
- -To estimate the market shares of major segments of the Cloud Manufacturing market.
- -To showcase the development of the Cloud Manufacturing market in different parts of the world.
- -To analyse and study micro-markets in terms of their contributions to the Cloud Manufacturing market, their prospects, and individual growth trends.
- -To offer precise and useful details about factors affecting the growth of the Cloud Manufacturing market.
- -To provide a meticulous assessment of crucial business strategies used by leading companies operating in the Cloud Manufacturing market, which include research and development, collaborations, agreements, partnerships, acquisitions, mergers, new developments, and product launches.

Global Cloud Manufacturing Market Breakdown by Application (Aerospace and Defense, Healthcare, Semiconductor Electronics, Automotive, Metal & Machinery Manufacturing, Others) by Type (Hardware, Software, Services) and by Geography (North America, South America, Europe, Asia Pacific, MEA)

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Key takeaways from the Cloud Manufacturing market report:

- Detailed consideration of Cloud Manufacturing market-particular drivers, Trends, constraints, Restraints, Opportunities, and major micro markets.
- Comprehensive valuation of all prospects and threats in the
- In-depth study of industry strategies for growth of the Cloud Manufacturing market-leading players.
- Cloud Manufacturing market latest innovations and major procedures.
- Favourable dip inside Vigorous high-tech and market latest trends remarkable the Market.
- Conclusive study about the growth conspiracy of Cloud Manufacturing market for forthcoming years.

## Major questions answered:

- What are influencing factors driving the demand for Cloud Manufacturing near future?
- What is the impact analysis of various factors in the Global Cloud Manufacturing market growth?
- What are the recent trends in the regional market and how successful they are?
- How feasible is Cloud Manufacturing market for long-term investment?

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Major highlights from Table of Contents:

Cloud Manufacturing Market Study Coverage:

- It includes major manufacturers, emerging player's growth story, and major business segments of Cloud Manufacturing Market Size, Changing Dynamics and Future Growth Trend 2024-2030 market, years considered, and research objectives. Additionally, segmentation on the basis of the type of product, application, and technology.
- Cloud Manufacturing Market Size, Changing Dynamics and Future Growth Trend 2024-2030 Market Executive Summary: It gives a summary of overall studies, growth rate, available market, competitive landscape, market drivers, trends, and issues, and macroscopic indicators.
- Cloud Manufacturing Market Production by Region Cloud Manufacturing Market Profile of Manufacturers-players are studied on the basis of SWOT, their products, production, value, financials, and other vital factors.

Key Points Covered in Cloud Manufacturing Market Report:

- Cloud Manufacturing Overview, Definition and Classification Market drivers and barriers
- Cloud Manufacturing Market Competition by Manufacturers
- Cloud Manufacturing Capacity, Production, Revenue (Value) by Region (2024-2030)
- Cloud Manufacturing Supply (Production), Consumption, Export, Import by Region (2024-2030)
- Cloud Manufacturing Production, Revenue (Value), Price Trend by Type {Hardware, Software, Services}
- Cloud Manufacturing Market Analysis by Application (Aerospace and Defense, Healthcare, Semiconductor Electronics, Automotive, Metal & Machinery Manufacturing, Others)
- Cloud Manufacturing Manufacturers Profiles/Analysis Cloud Manufacturing Manufacturing Cost Analysis, Industrial/Supply Chain Analysis, Sourcing Strategy and Downstream Buyers, Marketing
- Strategy by Key Manufacturers/Players, Connected Distributors/Traders Standardization, Regulatory and collaborative initiatives, Industry road map and value chain Market Effect Factors Analysis.

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#### About Author:

HTF Market Intelligence Consulting is uniquely positioned to empower and inspire with research and consulting services to empower businesses with growth strategies, by offering services with extraordinary depth and breadth of thought leadership, research, tools, events, and experience that assist in decision-making.

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