

## Holzer & Holzer, LLC Reminds Shareholders of April 9, 2024 Lead Plaintiff Deadline in Xponential Fitness Class Action

ATLANTA, GA, UNITED STATES, April 2, 2024 /EINPresswire.com/ -- Holzer & Holzer, LLC reminds investors that a shareholder class action lawsuit has been filed against Xponential Fitness, Inc. ("Xponential Fitness," or the "Company") (NYSE: XPOF).

The lawsuit alleges Defendants made materially false and misleading statements and/or failed to disclose material adverse information, including: (a) that Xponential Fitness had permanently closed at least 30 stores; (b) that the Company's reported SSS and AUV metrics had been misstated by excluding underperforming stores; (c) that 8 out of 10 Xponential Fitness brands were losing money monthly; (d) that over



50% of Xponential Fitness studios did not make a positive financial return; (e) that over 60% of the Company's revenue was one-time and nonrecurring; (f) that more than 100 of the Company's franchises were for sale at a price that is at least 75% less than their initial cost; (g) that Xponential Fitness had misled many of its franchisees into opening franchises by misrepresenting the financial profile and profitability of its studios, as well as the expected rate of return for new studio openings; and (h) that many Xponential Fitness franchisees were substantially in debt, suffering high attrition rates and running non-viable studios that had no realistic path to profitability.

If you bought Xponential Fitness shares between July 26, 2021 and December 7, 2023, and suffered a significant loss on that investment, you are encouraged to discuss your legal rights by contacting Corey Holzer, Esq. at cholzer@holzerlaw.com, by toll-free telephone at (888)-508-6832 or, you may visit the firm's website at <a href="www.holzerlaw.com/case/xponential-fitness/">www.holzerlaw.com/case/xponential-fitness/</a> to learn

more.

The deadline to ask the court to be appointed lead plaintiff in the case is April 9, 2024.

The case is pending in the United States District Court for the Central District of California, Case No. 8:24-cv-00285.

Holzer & Holzer, LLC, an ISS top rated securities litigation law firm for 2021 and 2022, dedicates its practice to vigorous representation of shareholders and investors in litigation nationwide, including shareholder class action and derivative litigation. Since its founding in 2000, Holzer & Holzer attorneys have played critical roles in recovering hundreds of millions of dollars for shareholders victimized by fraud and other corporate misconduct. More information about the firm is available through its website, www.holzerlaw.com, and upon request from the firm. Holzer & Holzer, LLC has paid for the dissemination of this promotional communication, and Corey Holzer is the attorney responsible for its content.

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