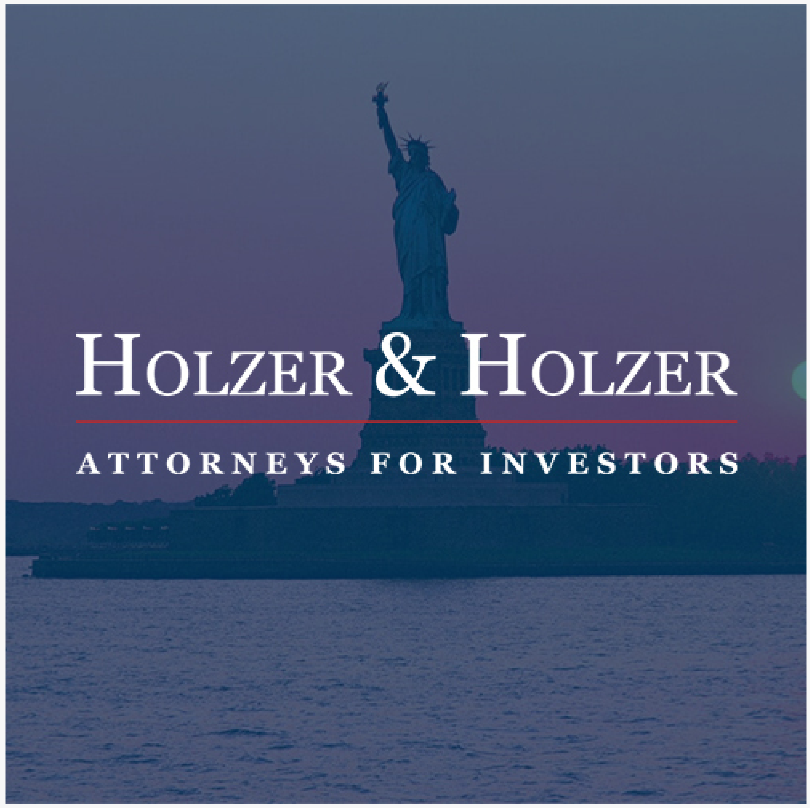
Holzer & Holzer Reminds Shareholders of April 8 2024 Lead Plaintiff Deadline in New York Community Bancorp Class Action



ATLANTA, GA, UNITED STATES, April 2, 2024 /EINPresswire.com/ -- A shareholder class action lawsuit has been filed against New York Community Bancorp, Inc. (“NYCB” or “the Company”) (NYSE: NYCB). The lawsuit alleges Defendants made materially false and misleading statements and/or failed to disclose material adverse information regarding its business, operations, and prospects, including allegations that: (1) the Company was experiencing higher net charge-offs and deterioration in its office portfolio; (2) that, as a result, NYCB was reasonably likely to incur higher loan losses; (3) that, as a result of the foregoing and NYCB’s status as Category IV bank, the Company was reasonably likely to increase its allowance for credit losses; (4) that the Company’s financial results would be adversely affected; and (5) that, to preserve capital, the Company would reduce quarterly common dividend to $0.05 per common share.

If you bought NYCB shares between March 1, 2023 and January 30, 2024, and suffered a significant loss on that investment, you are encouraged to discuss your legal rights by contacting Corey Holzer, Esq. at cholzer@holzerlaw.com, by toll-free telephone at (888)-508-6832 or, you may visit the firm’s website at www.holzerlaw.com/case/nycb/ to learn more.

The deadline to ask the court to be appointed lead plaintiff in the case is April 8, 2024.

The case is pending in the United States District Court for the Eastern District of New York, Case No. 1:24-cv-00903.

Holzer & Holzer, LLC, an ISS top rated securities litigation law firm for 2021 and 2022, dedicates its practice to vigorous representation of shareholders and investors in litigation nationwide, including shareholder class action and derivative litigation. Since its founding in 2000, Holzer & Holzer attorneys have played critical roles in recovering hundreds of millions of dollars for shareholders victimized by fraud and other corporate misconduct. More information about the firm is available through its website, www.holzerlaw.com, and upon request from the firm. Holzer & Holzer, LLC has paid for the dissemination of this promotional communication, and Corey Holzer is the attorney responsible for its content.

Corey Holzer
Holzer & Holzer, LLC
+1 7703920090
cholzer@holzerlaw.com
