Apothēka Systems Inc. Joins athenahealth's Marketplace Program to Bring the Cutting-Edge Power of Blockchain and AI

BEVERLY HILLS, CA, UNITED STATES, April 3, 2024 /EINPresswire.com/ -- Apothēka Systems Inc. Joins athenahealth's Marketplace Program to Bring the Cutting-Edge Power of Blockchain and Artificial Intelligence Capabilities to Physicians and Patients

Apotheka's Logo

New SaaS technology introduces patient-centered self-sovereign identity that allows decentralization for de-identified data with secure data storage and exchange with optimal security, integrity, transparency, and interoperability

Apotheka Systems Inc., a provider of blockchain and AI to facilitate digital transformation through EHR integrations, today announced an agreement with athenahealth, Inc. through the company's Marketplace program. As part of the athenahealth® Marketplace, this newly integrated Apotheka Digital DLT (Distributed Ledger Technology) Passport is now available to athenahealth's growing network of healthcare providers to add self-sovereign patient IDs, providing patients with more control over their own care management and which piece of information to share within athenahealth's care network.

Apotheka Digital DLT Passport capabilities and use cases:

1. Transparency: Provides transparent and immutable patients' record of transactions, which can help ensure that all parties involved in patient care have access to the same information, reducing medical errors, disputes and fraud.

2. Data Security: Blockchain's decentralized nature makes it more secure than traditional centralized systems, as there is no single point of failure for hackers to exploit. This can help protect sensitive health information from cybersecurity attacks that cost health systems upward of $50 Million plus per incident.

3. Smart Contracts: Smart contracts that can automate various processes in hospitals, such as creating unique patient IDs that allow patients validation across multiple systems, consent management, insurance eligibility checks, claims processing and payments, based on predefined rules and conditions. This can streamline operations and reduce administrative costs from 30%-60%.

4. Fraud Detection: By analyzing data stored on the permissioned based blockchain, health systems can use advanced analytics and machine learning algorithms (AI) to detect patterns indicative of fraudulent activities considering yearly healthcare fraud claims amount to $380 billion plus yearly.

5. Interoperability: Blockchain technology can facilitate interoperability between siloed or different systems and stakeholders in the healthcare ecosystem, allowing for seamless sharing of information while maintaining data privacy and security.

athenahealth is a leading provider of network-enabled software and services for medical groups and health systems nationwide. Its electronic health records, revenue cycle management, and patient engagement tools allow anytime, anywhere access to drive better financial outcomes for practices and enable providers to deliver better quality care. . athenahealth's vision is to create a thriving ecosystem that delivers accessible, high-quality, and sustainable healthcare for all. As a Marketplace partner, Apothēka joins a community of innovative, like-minded healthcare professionals working to bring best-in-class solutions to the athenahealth provider base.

To learn more about Apothēka's new integrated application, please visit Apothēka's [product listing page on the Marketplace](#).

About Apothēka
Apotheka is a SaaS company utilizing transformative power of decentralized and artificial intelligence technologies that it integrates seamlessly with clinical and business systems by creating self-sovereign identities, decentralizing personal and health data elements on a secure Blockchain & AI eco-systems to facilitate use cases like unique personal IDs, data security, integrity and interoperability.

About athenahealth Marketplace
The athenahealth Marketplace, the largest EHR app store, is where athenahealth customers find innovative healthcare IT solutions that extend athenahealth services and allow customers to create personalized experiences to support their organization's specific needs. Customers use Marketplace partner solutions to boost practice efficiency, increase patient satisfaction, and engage patients in their own care. The Marketplace has over 400 solutions across more than 60 medical specialties and capabilities that are seamlessly integrated with athenaOne, athenahealth's network-enabled platform. Learn more at www.athenahealth.com/solutions/marketplace-program.

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