

## Automotive Black Boxes Market Size to Worth USD 5.31 Billion by 2030 | With a 1.23%CAGR by Exactitude Consultancy

Global Automotive Black Boxes Market include -Bosch, Continental AG, Denso Corporation

LUTON, BEDFORDSHIRE, UNITED KINGDOM, April 3, 2024 /EINPresswire.com/ -- The "Automotive Black Boxes Market" Size, Scope, and Forecast 2024-2030 report has been added to the market research collection of Research Reports. The report offers an in-depth analysis of the growth of the industry by segmenting it by type and geography. It

EXACTITUDE CONSULTANCY Market Size Market is expected to grow at concerns about privacy and data security. Consumers may be apprehensive about their driving data being monitored and shared with third parties, leading to resistance or hesitancy towards adopting black box-CAGR of USD 5.31 Billion equipped vehicles. Increasing regulatory requirements mandating Ongoing advancements in sensor technology, the installation of event data recorders (EDRs) 2021 data analytics, and connectivity are creating opportunities for innovation in the automotive or black boxes in vehicles to improve road safety and facilitate accident investigations black boxes market. drive the demand for automotive black boxes. 40% Asia-Pacific **DENSO Ontinental** Delphi HARMAN Technologies Automotive Black Boxes Market

provides an overview of the current market size and its forecast in terms of revenue and volume. Industry experts and researchers have offered an authoritative and concise analysis of the Automotive Black Boxes Market with respect to various aspects such as growth Factors, challenges, Restraints, Developments, and Opportunities for growth. This report provides a pinpoint analysis of changing dynamics and emerging trends in the Automotive Black Boxes Market. The report also includes competitor and regional analysis and highlights the latest advancements in the market. Also this report analysis Porters five forces analysis, value chain analysis, SWOT analysis are some additional important parameters used for the analysis of market growth

The global Automotive Black Boxes market size was valued at USD 3.26 Billion in 2023, and is projected to reach USD 5.31 Billion by 2030, registering a CAGR of 1.23% from 2024 to 2030

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The automotive black boxes market is witnessing several key trends:

Increased Adoption: There is a growing trend of automakers integrating black box systems, also



High demand for automotive black boxes is driven by increasing focus on vehicle safety and regulations. These devices record crucial data during accidents, aiding investigations.

known as Event Data Recorders (EDRs), into vehicles to record crucial data related to accidents, vehicle performance, and driver behavior.

Top Key Players in Automotive Black Boxes Market:

Bosch, Continental AG, Denso Corporation, Delphi Technologies, Visteon Corporation, Harman International Industries, Valeo, ZF Friedrichshafen AG, Lear Corporation, Autoliv Inc., WABCO Holdings Inc., Vector Informatik GmbH, NXP Semiconductors N.V., Texas Instruments Incorporated, Robert Bosch GmbH, Danlaw Technologies, Narda Safety Test Solutions, Telit Communications PLC, Xirgo Technologies, Fleet Complete

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**Recent Developments:** 

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19, 2023: - Koito Manufacturing Co., Ltd. and Denso

Corporation announced they have begun collaborating to develop a system to improve the object recognition rate of vehicle image sensors by coordinating lamps and image sensors, with the aim of improving driving safety at night.

2024-Mar-19: – ZF Aftermarket expanded its parts offerings for vehicles in the United States and Canada, adding 80 new listings to its TRW and SACHS branded portfolios. The latest additions expand coverage to more than 5 million vehicles in operation.

If you require any specific information that is not covered currently within the scope of the report, we will provide the same as a part of the customization.

Segmentation of Automotive Black Boxes Market:

Automotive Black Boxes Market by Type

Under-the-seat Black Boxes

Dashboard Black Boxes

Windshield Mounted Black Boxes

Automotive Black Boxes Market by Component Type

**Event Data Recorders (EDRs)** 

GPS Tracking Systems
Accelerometers
Gyroscopes
Microphones
Cameras
Others
Automotive Black Boxes Market by Application
Compact Cars
Mid-Size Cars
SUVs
Luxury Cars
LCVs
HCVs
Automotive Black Boxes Market by End-User
Original Equipment Manufacturers
Aftermarket
Automotive Black Boxes Market, By Geography
Asia-Pacific accounted for the largest market in the Automotive Black Boxes market. Asia-Pacific accounted for the 40 % market share of the global market value. rapid urbanization and economic development across countries in Asia-Pacific have led to a surge in vehicle ownership and transportation demand. As a result, there is a pressing need for improved road safety

measures, which has driven the adoption of automotive black boxes as a vital tool for accident

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investigation and risk mitigation.

To study and analyse the global s market size (value and volume) by company, key regions/countries, products and application forecast to 2030.

To understand the structure of Automotive Black Boxes market by identifying its various sub segments.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

Focuses on the key global Automotive Black Boxes manufacturers, to define, describe and analyse the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyse the Automotive Black Boxes with respect to individual growth trends, future prospects, and their contribution to the total market.

To project the value and volume of Automotive Black Boxes submarkets, with respect to key regions (along with their respective key countries).

To analyse competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyse their growth strategies.

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There are several compelling reasons to consider purchasing this report on the global Automotive Black Boxes Market:

Comprehensive Market Insights: The report provides a detailed and comprehensive analysis of the global Automotive Black Boxes Market, covering key trends, growth drivers, challenges, and opportunities. It offers valuable insights into market dynamics, enabling informed decision-making and strategic planning.

In-Depth Industry Analysis: The report delves into the competitive landscape, market segmentation, and key players' profiles. It presents a thorough assessment of the market's current and future potential, helping businesses identify potential partnerships, acquisitions, or investment opportunities.

Market Size and Forecast: The report includes accurate market sizing and forecasting data,

enabling businesses to gauge the market's growth potential and plan their investments accordingly. This data-driven approach assists in optimizing resource allocation and mitigating risks.

Emerging Trends and Innovations: By highlighting emerging trends and innovations in the Automotive Black Boxes Market, the report equips businesses with valuable foresight. Staying ahead of the curve on technological advancements and consumer preferences can offer a competitive edge.

Regional Analysis: The report examines the Automotive Black Boxes Market across different regions, providing a comprehensive understanding of regional dynamics and market variations. This information aids businesses in devising region-specific strategies and tapping into highgrowth markets.

Regulatory Insights: With an analysis of relevant regulations and policies impacting the Automotive Black Boxes Market, the report helps businesses navigate compliance requirements and mitigate regulatory risks.

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