

Aviation Lubricants Market Soaring to \$2.84 Billion by 2027 with a 6.2% CAGR | NYCO, LANXESS, LUKOIL, ROCOL,

Lubricants are used to reduce friction and wear between two moving parts/surface of aircrafts.

OREGAON, PORTLAND, UNITED STATES , April 3, 2024

/EINPresswire.com/ -- According to the report published by Allied Market Research, the global [aviation lubricants market](#) estimated \$2.24 billion in 2019, and is projected to reach \$2.84 billion by 2027, manifesting a CAGR of 6.2% from 2020 to 2027.



The image shows the cover of a report titled "Global Aviation Lubricants Market OPPORTUNITIES AND FORECAST, 2020-2027". The cover features a close-up photograph of golden oil being poured from a metal can into a clear glass funnel. The text on the cover includes: "Global Aviation Lubricants Market is expected to reach \$2.84 billion by 2027." and "Growing at a CAGR of 6.2% (2020-2027)". The Allied Market Research logo is visible in the bottom right corner of the image.

Aviation Lubricants Market Growth

□□□□□□□□ □□□□□□ □□□□□□ □□□□□ - <https://www.alliedmarketresearch.com/request-sample/A07930>

Rise in number of airline passengers, increase in consumption of synthetic lubricants, and growth in number of airports augment [the growth of the global aviation lubricants market](#). On the other hand, contamination in lubricants impedes the growth of the market. Nevertheless, demand for low-density lubricants and development of safe and eco-friendly lubricants are expected to usher a plethora of opportunities in the near future.

The global aviation lubricants market is segmented into type, technology, end user, application, platform, and region. Based on type, the engine oil segment held the largest share in 2019, with nearly half of the global aviation lubricants market, and is anticipated to maintain its leadership status during the forecast period. On the other hand, the special lubricants & additives segment is estimated to manifest the fastest CAGR of 8.2% from 2020 to 2027. The report also involves hydraulic fluid and grease segments.

□□□□□□□□ □□□□□□□□ □□□□□□□□ □□□□□□ □□□: <https://www.alliedmarketresearch.com/aviation-lubricants-market/purchase-options>

Based on technology, the market is segmented into mineral based and synthetic. The synthetic segment accounted for the highest share in 2019, with more than half of the global market, and would continue its dominance by 2027. At the same time, the mineral-based segment is estimated to manifest the highest CAGR of 6.8% during the forecast period.

Based on region, the global aviation lubricants market is studied across North America, Asia-Pacific, LAMEA, and Europe. The Asia-Pacific region held the largest revenue share, with nearly one-third of the global market in 2019, and would lead the trail during the forecast period. However, the market across LAMEA is expected to grow at the fastest CAGR of 8.0% from 2020 to 2027.

Weight is a critical factor for airlines, which directly impacts stability as well as performance of aircrafts. Aircraft manufacturers always seek for use of materials and components of aircrafts, which are strong enough as well as lighter in weight to reduce overall weight of an aircraft. Lubricants also contribute to weight of aircrafts. Therefore, there is a rise in demand for low-density lubricants from aircraft manufacturers, which helps in further reduction of weight. This, in turn, improves performance of an aircraft, which is expected to create growth opportunities for [key players operating in the global aviation lubricants market](#).

□□□□□□ □□□□□□ □□□□□□

- Exxon Mobil Corporation
- Aerospace Lubricants, Inc.
- The Chemours Company
- Royal Dutch Shell plc
- NYCO
- LANXESS
- LUKOIL
- Nye Lubricants, Inc.
- Eastman Chemical Company
- ROCOL
- JET-LUBE

□□□□□□□□□□ □□ □□□□□□ □□ □□□□□□□□ □□□□□□? □□□□□□ □□□□□□ □□□□□□ - <https://www.alliedmarketresearch.com/purchase-enquiry/A07930>

□□□□□□ □□□□□□ □□ □□□□ □□ □□□□□□□□□□ □□□□□□□□:

<https://www.alliedmarketresearch.com/automotive-central-lubrication-system-market-A07218> - Automotive Central Lubrication System Market Size, Share, Competitive Landscape and Trend Analysis Report by Lubrication Type (Oil, Grease), by Component Type (Lubrication Distributor, Lubrication Pumps, Timers and Controllers), by Actuator Type (Electrical, Pneumatic) and by Vehicle Type (Passenger Vehicles, Light Commercial Vehicles, Heavy Commercial Vehicles): Global

Opportunity Analysis and Industry Forecast, 2023-2032

<https://www.alliedmarketresearch.com/automotive-antifreeze-market> - Automotive Antifreeze Market Size, Share, Competitive Landscape and Trend Analysis Report by Fluid Type (Ethylene Glycol, Propylene Glycol and Glycerin), Technology (Inorganic Additive Technology (IAT), Organic Acid Technology (OAT) and Hybrid Organic Acid Technology (HOAT)), Application (Passenger vehicle, Commercial vehicle and Construction vehicle), and Distribution Channel (Original Equipment Manufacturers (OEMs) and Aftermarket): Global Opportunity Analysis and Industry Forecast, 2020-2027

<https://www.alliedmarketresearch.com/engine-oil-market> - Engine Oil Market Size, Share, Competitive Landscape and Trend Analysis Report by Grade (Mineral, Semi-synthetic, Fully-synthetic), by Sales Channel (OEM, Aftermarket), by Engine Type (Gasoline, Diesel), by Vehicle Type (Passenger Cars, Light Commercial Vehicles, Heavy Commercial Vehicles, Two Wheelers): Global Opportunity Analysis and Industry Forecast, 2021-2031

<https://www.alliedmarketresearch.com/automotive-electric-fuel-pumps-market-A08492> - Automotive Electric Fuel Pumps Market Size, Share, Competitive Landscape and Trend Analysis Report by Product Type (Bushed DC, Bushless DC), by Application (Passenger Cars, Lightweight Commercial Vehicles, Heavy Weight Commercial Vehicles) and by Technology (Turbine Style, Sliding Style, Roller Vane): Global Opportunity Analysis and Industry Forecast, 2023-2032

David Correa

Allied Market Research

+1 5038946022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/700772002>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.