

Fortifying Digital Defenses : Defense Cyber Security Market Surges to \$43.4 Billion by 2031, Growing at 7.7% CAGR | AMR

OREGAON, PORTLAND, UNITED STATES , April 3, 2024

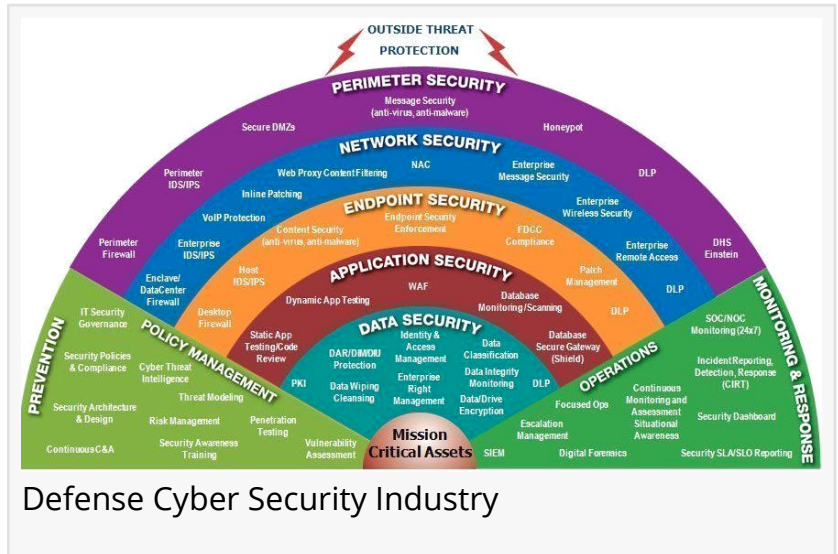
/EINPresswire.com/ -- Allied Market Research published a report, titled,

"[Defense Cyber Security Market](#) by

Type (Endpoint Security Solutions, Network Security Solutions, Content Security Solutions), by Deployment (On-Premises, Cloud), by Solution (Threat intelligence and Response Management, Identity and Access Management, Data Loss Prevention Management, Security and

Vulnerability Management, Unified Threat Management, Enterprise Risk and Compliance, Managed Security, Others), by Application (Military, Public Utilities, Communication Networks, Others): Global Opportunity Analysis and Industry Forecast, 2022-2031."

According to the report, the global defense cyber security industry generated \$21.3 billion in 2021, and is estimated to reach \$43.4 billion by 2031, witnessing a CAGR of 7.7% from 2022 to 2031. The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chain, regional landscape, and competitive scenario.



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Allied Market Research published a report, titled, "Defense Cyber Security Market by Type (Endpoint Security Solutions, Network Security Solutions, Content Security Solutions), by Deployment (On-Premises, Cloud), by Solution (Threat intelligence and Response Management, Identity and Access Management, Data Loss Prevention Management, Security and Vulnerability Management, Unified Threat Management, Enterprise Risk and Compliance, Managed Security, Others), by Application (Military, Public Utilities, Communication Networks, Others): Global Opportunity Analysis and Industry Forecast, 2022-2031."

The concept of defense cyber security is typically attributed to a series of security protocols and controls that are layered throughout an IT network to preserve the integrity and privacy of

defense organizations. Every organization has vulnerabilities that an attacker can exploit to gain access and cause damage. Hence, the in depth strategy of defense cyber security is to protect against a wide range of threats and close all of an organization's security holes in order to protect it effectively against cyber threats.

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A growing risk of cyber threat to critical infrastructures by structured criminal groups, technological improvement in the cyber security industry, increase in demand for defense IT expenditure, transition of conventional military aircrafts into autonomous aircrafts, and increased dependency of military organizations on the internet drive [the growth of the global defense cyber security market](#). However, limited awareness related to cyber security and lack of cyber security professionals or workforce hamper the global market growth. On the other hand, increase in threats and warnings related to cyber-attack on officials and adoption of IoT in cyber security technology present new growth opportunities for the global market in the coming years.

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Based on application, the military segment was the largest market in 2021, contributing to more than one-third of [the global defense cyber security market share](#), and is expected to maintain its leadership status during the forecast period. This is due to the growing frequency and sophistication of cyber-attacks due to the increasing dependency of military organizations on the internet network. To counter all these vulnerabilities, there is a major focus on adopting cyber security solutions in the defense sector. On the other hand, the communication networks segment is projected to witness the fastest □□□□ □□ □.□% from 2022 to 2031. This is due to the fact that different sectors adopt more technologies to improve their communications and infrastructure, and there is a parallel rise in cyber threats to these networks.

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Based on type, the endpoint security segment held the largest market share of more than two-fifths of the global defense cyber security market in 2021 and is expected to maintain its dominance during the forecast period. This is due to the fact that endpoint security solutions are one of the most important assets of the defense sector. The high penetration of the segment is attributed to the increasing use of automation and behavioral analysis for threat detection, growing amount of data across verticals, and rising investments by key players. On the other hand, the network security solutions segment is projected to witness the largest □□□□ □□ □.□% from 2022 to 2031. This is due to the rise in frequency and sophistication of cyber-attacks owing

to the increasing dependency of military organizations on the internet network. To counter all these vulnerabilities, there is a major focus on adopting network security solutions in the defense sector.

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Based on region, North America was the largest market in 2021, capturing nearly one-third of the global defense cyber security market share, owing to increasing investment in cyber security services by many companies in the region. However, Asia-Pacific is expected to lead in terms of revenue and manifest the fastest □□□□ □□ □.□% during the forecast period. This is due to the high rate of modernization of police force, increased annual budgetary spending on homeland security, and rise in instances of terrorist activities in the region.

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- Intel Corporation
- AT&T Inc.
- Northrop Grumman
- IBM Corporation
- Lockheed Martin Corporation
- BAE Systems plc
- Thales
- Eclectiq B.V.
- SentinelOne
- Boeing
- DXC Technology Company
- Cisco Systems, Inc.
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- Secureworks, Inc.
- Privacera, Inc.

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- This study presents analytical depiction of the global defense cyber security market analysis along with current trends and future estimations to depict imminent investment pockets.
- The overall defense cyber security market opportunity is determined by understanding profitable trends to gain a stronger foothold.
- The report presents information related to the key drivers, restraints, and opportunities of the global defense cyber security market with a detailed impact analysis.
- The current defense cyber security market is quantitatively analyzed from 2022 to 2031 to

benchmark the financial competency.

□Porter's five forces analysis illustrates the potency of the buyers and suppliers in the industry.

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