

Natural Fiber Composites Market Glitter Unveiling the Latest Rising Trends

The market growth is attributed to the increasing adoption of natural composites in construction and the rising demand for fuel-efficient, safer.

WILMINGTON, DELAWARE, UNITED STATES, April 4, 2024 /EINPresswire.com/ -- The global [natural fiber composites market](#) is projected to reach \$8.3 billion by 2032, growing from \$4.2 billion in 2022 at a notable CAGR of 7.3% during 2023-2032, according to a report by Allied Market Research titled "Natural Fiber Composites Market by Fiber Type, Technology, Application: Global Opportunity Analysis and Industry Forecast, 2023-2032."



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The global natural fiber composites market is expanding rapidly due to the increase in use of natural composites in the construction sector and surge in demand for fuel-sufficient.”

David Correa

Key Growth Drivers:

- The market growth is attributed to the increasing adoption of natural composites in construction and the rising demand for fuel-efficient, safer, and lighter vehicles.
- Despite certain drawbacks like poor consistency with polymeric or cement matrices and reduced toughness in high humidity, strict regulations on synthetic fibers due to their adverse environmental impacts provide growth opportunities.

Key Findings:

- Wood natural composites dominated the market in 2022 and are expected to maintain their

lead, driven by their cost-effectiveness and improved mechanical and thermal properties when integrated into polymer matrices.

- The automotive sector held the largest market share in 2022 and is projected to continue its dominance, supported by the lightweight nature of automotive NFCs, which contribute to fuel efficiency and emission reduction.
- The Asia-Pacific region led the market in 2022 and is anticipated to exhibit the fastest growth due to rapid industrialization and increased demand for lightweight materials.

Key Market Players:

The report identifies prominent companies such as TECNARO GMBH, Polyvlies, Lingrove Inc, Green Dot Bioplastics Inc., Bcomp Ltd., UPM, Procotex, Plasthill Oy, JELU-WERK J. Ehrler GmbH & Co. KG, and DuPont, highlighting their strategies for market presence and growth.

The comprehensive report provides insights into market dynamics, company strategies, and product portfolios, aiding stakeholders in making informed decisions.

Want to Access the Statistical Data and Graphs, Key Players' Strategies:

<https://www.alliedmarketresearch.com/natural-fiber-composites-market/purchase-options>

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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