

Aviation Gasoline Market Outlook, Current Strategies, and Growth by Top Companies: Sasol Limited, Hjelmsco Oil AB

WILMINGTON, DE , UNITED STATES, April 4, 2024 /EINPresswire.com/ -- The aviation gasoline market is characterized by a delicate balance between technological innovation, regulatory compliance, and market demand. As aircraft manufacturers continue to develop more efficient and environmentally friendly piston engines, the demand for advanced formulations of avgas evolves accordingly. Moreover, stringent safety and quality standards imposed by aviation authorities worldwide shape the production, distribution, and usage of avgas.



The global aviation gasoline (avgas) market size was valued at \$12.5 billion in 2021, and aviation gasoline (avgas) industry is projected to reach \$18.8 billion by 2031, growing at a CAGR of 4.2% from 2022 to 2031.

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In an era increasingly focused on sustainability and reducing carbon emissions, the aviation gasoline market faces unique challenges and opportunities. Innovations in alternative fuels, such as biofuels, synthetic fuels, and electric propulsion, are gradually reshaping the landscape of aviation energy. However, avgas remains a crucial component in the aviation ecosystem, serving as the lifeblood for piston-engine aircraft as they continue to play a significant role in various sectors of aviation.

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Aviation Gasoline (Avgas) Market
Avgas 100 (Green)

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As per aviation gasoline (avgas) market analysis, North America is anticipated to exhibit CAGR of 13.2% during 2022-2031.

As per global aviation gasoline market analysis, by grade type, the Avgas 100 segment accounted for the largest share in 2021.

By aircraft type, fixed wings aviation gasoline was the leading segment in 2021.

By application, civil segment was the highest revenue contributor in 2021.

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Naftal

Chevron Corporation

Repsol

Shell Plc

TOTAL S.A.

Phillips 66

Exxon Mobil Corporation

Oman Oil Corporation SAOC

Gazprom

Indian Oil Corporation Limited

Sasol Limited

Hjelmco Oil AB

Vitol Group

Key players in the aviation gasoline market include oil companies, refiners, distributors, and aviation authorities, each contributing to the intricate supply chain that ensures a steady flow of fuel to airports and aircraft operators globally. Market dynamics such as fluctuations in crude oil prices, environmental regulations, and technological advancements influence pricing, availability, and the development of next-generation avgas formulations.

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