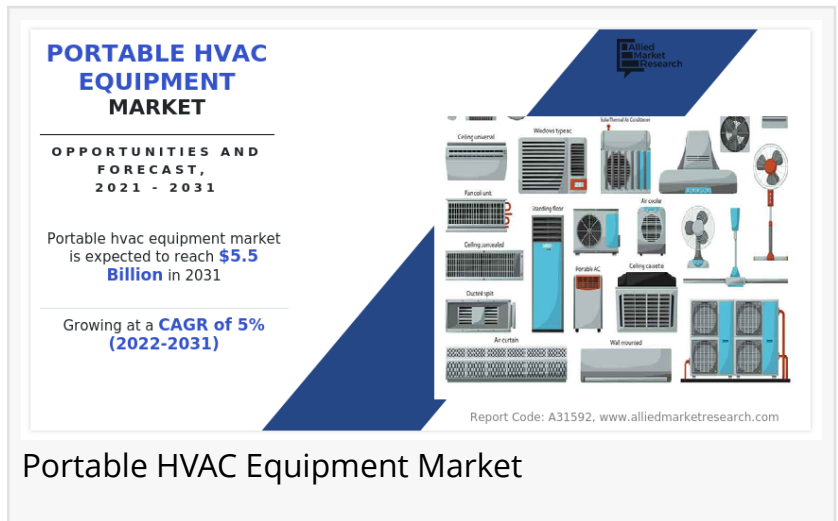


Portable Hvac Equipment Market Growing at 5% CAGR to Hit \$5.5 billion | Growth, Share Analysis

DELAWARE, WILMINGTON, UNITED STATES, April 4, 2024

/EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Portable Hvac Equipment Market](#)," The portable HVAC equipment market size was valued at \$3.5 billion in 2021, and is estimated to reach \$5.5 billion by 2031, growing at a CAGR of 5% from 2022 to 2031.



Portable HVAC Equipment Market

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<https://www.alliedmarketresearch.com/request-sample/A31592>

Portable HVAC equipment includes portable fans, portable air conditioners, and portable heaters which can be easily moved from one place to another place and are easy to clean. There are different types of portable HVAC are offered by the manufacturer in the market. Portable HVAC equipment is used in commercial and residential spaces to maintain adequate temperature and ventilation. With the increase in disposable income and the adoption of portable and compact consumer electronics, the demand for portable HVAC equipment is increasing day by day.

Innovative and advanced home appliances are always gaining major popularity among customers. People are increasingly preferring and replacing traditional HVAC systems with smart and advanced-featured portable HVAC. Smartphone compatibility, voice and remote control, and Wi-Fi connectivity are some of the key features which have been gaining major popularity among people. With the rising awareness about technologically advanced home appliances including portable fans, heaters, and ACs, the manufacturers are offering voice-controlled system-based portable HVAC equipment which is integrated with popular voice-operated systems such as Amazon Alexa, Apple HomeKit, and Google Assistant. Consumer appalling innovations and aesthetic designs of portable fans, heaters, and air conditioners, which is expected to propel the growth of portable HVAC equipment industry.

People are majorly migrating from rural areas to metro cities in the search of job opportunities and staying there lifelong. This migration creates huge opportunities for real estate, hotels & restaurants, and hospitals & clinics, where portable HVAC equipment is potentially required. The surge in the urbanized population creates a huge demand for portable HVAC equipment as people living in metro cities are considerably seeking a high standard of living. For instance, according to a report published by United Nations in 2018, a total of 55% of the world's population lives in urban areas, a proportion that is expected to increase to 68% by 2050. The growing portable HVAC equipment market demand in urban areas is expected to create a portable HVAC equipment market opportunity for new players. Projections show that urbanization, the gradual shift in residence of the human population from rural to urban areas, combined with the overall growth of the world's population could add another 2.5 billion people to urban areas by 2050. The surge in the urbanized population is expected to fuel the growth of the portable HVAC equipment industry.

Improvement in economic conditions is a key factor that contributes to the growth of the market. An increase in per capita disposable income enhances the spending capacity of consumers, leading to rising in expenditure on premium household appliances, which is expected to surge the growth of the portable HVAC equipment market. The rise in spending capacity is further anticipated to improve the standard of living, enabling consumers to buy highly advanced and smart featured home appliances such as portable fans, heaters, and air conditioners, which is expected to propel the demand in the upcoming years. The ongoing portable HVAC equipment market trends in urban areas are expected to fuel the portable HVAC equipment market growth in the upcoming years. In addition, the increase in disposable income in developing countries such as India and China has increased the expenditure on household appliances, which further drives the growth of the global market.

Energy prices are a significant part of our domestic expenditures and play an important role in industrial competitiveness and influence energy consumption patterns. End-use prices-paid by final consumers are affected by movements in white goods. As prices of electricity increase, the use of electrical appliances is expected to decrease. Sales of electrical household appliances significantly depend on the prices of the electricity. Portable HVAC equipment such as portable electric heaters, and portable air conditioners, among others, consume more electricity as compared to traditional HVAC equipment which is expected to hinder the growth during the portable HVAC equipment market forecast period.

According to the market analysis, the global portable HVAC equipment market is segmented into product type, end-user, distribution channel, and region. By product type, the market is divided into portable fans, portable heaters, and portable air conditioners. Based on end user, the market is divided into residential and commercial. By distribution channel, the market is divided into hypermarkets and supermarkets, specialty stores, departmental stores, online retail, and others. Region-wise, the market is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, France, Italy, Spain, UK, Russia, and the rest of Europe), Asia-Pacific (China, Japan, India, South Korea, Australia, Thailand, Malaysia, Indonesia, and rest of Asia-Pacific), and

LAMEA (Brazil, South Africa, Saudi Arabia, UAE, Argentina, and rest of LAMEA).

Based on production, portable fans accounted for more than 60% of the portable HVAC equipment market share, in terms of revenue, in 2021 as it is being widely used & popular among consumers. A portable fan is cord connected or battery-operated small fan that can easily move from one place to another place without hustle. There are different types of portable fans are offered by the manufacturers in the market. With the increasing demand for portable fans, manufacturers are investing in research and development to offer cost-effective portable fans along with the new technology.

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Based on end user, the residential segment led the market and accounted for 50.0% of the global portable HVAC equipment market in 2021 and is expected to maintain its dominance during the forecast period. The residential segment refers to the non-commercial use of portable HVAC equipment in the household and other non-commercial applications. With the improving lifestyle of the consumer and the increase in spending power on electronic appliances, the demand for residential portable HVAC equipment is increasing day by day.

As per the distribution channel, the hypermarkets and supermarkets segment led the market and accounted for 30.0% of the portable HVAC equipment market share in 2021 and is expected to maintain its dominance during the forecast period. Hypermarkets and supermarkets usually span a large area and display a wide range of brands in one store. In addition, they are especially located near residential areas for convenience and easy accessibility. Therefore, people majorly prefer to buy white goods from Hypermarkets and supermarkets. The surge in urbanization and population density in metro cities are expected to boost the demand for hypermarkets and supermarkets.

Region-wise, North America was the largest market in 2021 and had the highest market share of 30.0%. Companies operating in the North America portable HVAC equipment market are offering innovative products to sustain in the competitive market. They are launching new products to expand their business operations across different countries in this region and increase their customer base. High spending capabilities of individuals, owing to an increase in disposable income and economic stability are some of the major driving factors for the North America portable HVAC equipment market.

Report ID : <https://www.alliedmarketresearch.com/checkout-final/ecd3f754914b819561c6039c2b06d5ff>

Key findings of the study

- The portable HVAC equipment market size was valued at \$3.5 billion in 2021 and is estimated to reach \$5.5 billion by 2031, growing at a CAGR of 5% from 2022 to 2031.
- Based on the product type, the portable heaters segment is projected to witness the highest

CAGR of 5.5%, in revenue terms, during the forecast period.

- Based on end user, the commercial segment is expected to grow at a significant CAGR during the forecast period.
- Based on the distribution channel, the online retail segment is projected to witness the highest CAGR of 5.9%, in revenue terms, during the forecast period.
- Based on country, the U.S. was the largest country, in terms of revenue generation for the portable HVAC equipment market in 2021.
- Based on region, Asia-Pacific is anticipated to witness the highest growth rate, registering a CAGR of 6.0% from 2022 to 2031.

Portable Hvac Equipment Market Report Highlights Aspects Details

Market Size By 2031

- USD 5.5 billion

Growth Rate

- CAGR of 5%

Forecast period

2021 - 2031

Report Pages

- 400

By Distribution Channel

- Hypermarkets and Supermarkets
- Specialty Stores
- Departmental Stores
- Online Retail
- Others

By Product Type

- Portable Fans
- Sub Type
- Desk Fans
- Tower Fans
- Pedestal Fans
- Others
- Portable Heaters
- Sub Type
- Propane Heater
- Radiant Heater

- Fan Heater

- Others

Portable Air Conditioners

Sub Type

Small Room

Medium Room

Large Room

By End User

- Residential

- Commercial

Key Market Players

Panasonic Corporation, Crompton Greaves Consumer Electricals Limited, Orient Electric Limited, LG Electronics Inc., Haier Group Corporation, Emerson Electric Co., Blue Star Limited, O2COOL, LLC, Hitachi, Ltd, Carrier, Daikin Industries, Ltd., Midea Group Co., Ltd., AB Electrolux, Dyson Limited, Honeywell International Inc.

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- Virtual Entertainment Event Market

<https://www.openpr.com/news/3360519/virtual-entertainment-event-market-is-booming-worldwide>

- Cleaning Appliance Market

<https://www.openpr.com/news/3362190/cleaning-appliance-market-2024-is-expected-to-experience>

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- Household Cleaning Products market

<https://www.alliedmarketresearch.com/household-cleaning-products-market-A06469>

- Home Cleaning Products Market

<https://www.alliedmarketresearch.com/home-cleaning-products-market-A06840>

- Baby Cotton Swabs Market

<https://www.alliedmarketresearch.com/baby-cotton-swabs-market-A09393>

- Carpet Cleaning Products Market

<https://www.alliedmarketresearch.com/carpet-cleaning-products-market-A09398>

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