

Cargo Handling Equipment Market Strategic Analysis and Future Scenarios to Reach \$48.3 billion by 2031

Owing to growth in demand for equipment that could carry goods in larger quantity for logistics industry.

WILMINGTON, DELAWARE, UNITED STATES, April 4, 2024

/EINPresswire.com/ -- Cargo handling equipment is a motorized vehicle which is used for handling cargo or for performing routine maintenance activities at intermodal rail yards and ports.

Increase in public investment in port infrastructure to ensure safe and efficient economic activities is expected to drive the growth of the global [cargo handling equipment market](#). In addition, surge in demand for transportation of liquefied natural gas export by sea is expected to contribute toward the market growth. In addition, many industries depend on ocean shipping to import or export goods globally.

“

The road & rail segment is the highest share holder of cargo handling equipment market.”

alliedmarketresearch

Transportation through air freight is expensive compared to water way transport, which is expected to boost the cargo handling equipment market growth during the forecast period.

Request PDF Sample Copy @

<https://www.alliedmarketresearch.com/request-sample/A31747>

The cargo handling equipment market was valued at \$28.5 billion in 2021, and is estimated to reach \$48.3 billion by 2031, growing at a CAGR of 5.3% from 2022 to 2031.

Trade barriers are the tariffs on imported goods. Tariffs make imported goods more expensive as tariff imports reduce. For instance, the U.S. imports from China were high compared to



exports to China. The U.S. Government had introduced a tariff system to control imports and bail out domestic businesses.

However, construction and maintenance of port infrastructure require a large amount of capital investment and construction completion time which is preventing the construction of new ports and hence affecting the demand for cargo handling equipment. Hence, this is expected to serve as a potential barrier for the growth of the market.

Request Customization On Demands: <https://www.alliedmarketresearch.com/request-for-customization/A31747>

The use of automation in port infrastructure is growing over years. The use of IoT and AI for cargo and transport management can shorten the time necessary for waterway transport delivery. Hence, this is likely to offer new opportunity for growing the cargo handling equipment market size. A country's economic progress is aided by efficient trade activities.

As a result, sea ports play an important role in economic activities, particularly in coastal locations. Every year, the number of passengers travelling by sea and the number of commodities transported by water increase at a substantial rate. As a result, this aids in the development of port infrastructure which in turn grows the adoption of cargo handling equipment.

Inquire Before Buying @ <https://www.alliedmarketresearch.com/purchase-enquiry/A31747>

Regional Analysis:

Region wise, the global cargo handling equipment market analysis is conducted across North America (the U.S., Canada, and Mexico), Europe (the UK, France, Germany, Italy, and Rest of Europe), Asia-Pacific (China, Japan, India, South Korea, and Rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa).

Key Players:

The major players profiled in the report having significant cargo handling equipment market share are Anhui Heli Co., Ltd. , Hyster-Yale Group, Inc., KION Group AG (KION), Konecranes, Liebherr International AG, Mitsubishi Corporation, Macgregor, Sany Heavy Industry Co Ltd (SHI), Toyota Industries Corp (TICO) and Terex Corporation.

Read More Related Reports:

Overhead Cranes Market - <https://www.alliedmarketresearch.com/overhead-cranes-market>

Heavy Construction Equipment Market - <https://www.alliedmarketresearch.com/heavy-construction-equipment-market>

David Correa

Allied Market Research

+ +1 5038946022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/701063399>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.