Swine Feed Market to Reach $121,179.3 Million by 2027 at 3.5% CAGR | Top Impacting Factors and In-Depth Analysis

WILMINGTON, NEW CASTLE, DELAWARE 19801 USA, UNITED STATES, April 4, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global swine feed market generated $100.2 billion in 2019, and is expected to generate $121.2 billion by 2027, witnessing a CAGR of 3.5% from 2021 to 2027. The report provides an extensive analysis of drivers & opportunities, key segments, top winning strategies, major investment pockets, value chain, and competitive landscape.

Swine Feed Market

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> The demand for swine feed is expected to increase during the forecast period, owing to rise in demand for high quality pork meat globally.”
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> *Allied Market Research*

Swine feeds refer to the animal feed that is formulated to meet the nutritional need of pig. The swine feed consists of corn, barley, soy meal, sorghum, minerals, wheat, vitamins, other micronutrients, antibiotics, and others. Rise in demand for good quality pork meat has driven the demand for swine feed in the market. This has bolstered the swine feed market growth in value sales. Feeding pigs with nutritional swine feed such as feed containing prebiotics, vitamins, antibiotics and others is one of the swine feed market trends which is trending among the farm owners.

However, surge in acceptance of veganism worldwide hinders the market growth. On the other hand, rise in demand for organic feed globally and investments in R&D activities create new opportunities in the coming years.

□The report offers detailed segmentation of the global swine feed market based on product type, form, nature, and region.

Based on product type, the grower segment accounted for the largest market share, accounting for nearly two-fifths of the market in 2019 and will maintain its lead position during the forecast period. However, the starter segment is expected to portray the fastest CAGR of 4.6% from 2021 to 2027.

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Based on region, Asia-Pacific contributed to the highest market share in 2019, accounting for more than half of the total market, and will maintain its dominance throughout the forecast period. However, North America is expected to grow at the largest CAGR of 5.8% during the forecast period.

Leading players of the global swine feed market analyzed in the research includePurina Mills LLC, Cargill Inc., Archer Daniel Midland Company, Lallemand Inc., BASF SE, Charoen Pokphand Foods, Kent Corporation, Kreamer Feed Inc., Keystone Mills, and Alltech.

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□□By product type, the grower segment accounted for the highest swine feed market share in 2019, growing at a CAGR of 2.6% from 2021 to 2027.

□□By Form, the pellets segment accounted for the highest market share in 2019, growing at a CAGR of 2.8% from 2021 to 2027.

□□By nature, the conventional segment accounted for the highest market share in 2019, growing at a CAGR of 3.2% from 2021 to 2027.

□□By Region, Asia-Pacific occupied maximum share in the market in 2019 and is expected to dominate the market during the forecast period.

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□Feed Premix Market- https://www.einpresswire.com/article/700780137/feed-premix-market-reach-usd-3-999-3-million-by-2031

□Plant-based Meat Market- https://www.einpresswire.com/article/700781993/plant-based-meat-market-reach-33-3-billion-by-2031

□Food Preservatives Market- https://www.einpresswire.com/article/700784379/food-preservatives-market-set-to-reach-3-671-7-million-by-2031

□Bakery Processing Equipment Market- https://www.einpresswire.com/article/700785915/bakery-processing-equipment-market-size-to-reach-18-7-billion-by-2028-cagr-6-7

□Free From Food Market- https://www.openpr.com/news/3450530/free-from-food-market-size-to-reach-161-2-billion-by-2026-cagr

□Protein Ingredients Market- https://www.openpr.com/news/3450545/protein-ingredients-market-to-reach-91-89-billion-growing-at

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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