

Control Valve Market Driving Efficiency and Precision Growing at a CAGR of 7.0 % from 2020 to 2027

The key trending markets based on the operation, in the global control valve market, are the pneumatic control valve segment.

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/EINPresswire.com/ -- As per the report published by Allied Market Research, The global [control valve market](#) was pegged at \$5.40 billion in 2019, and is expected to reach \$7.96 billion by 2027, growing at a CAGR of 7.0% from 2020 to 2027.



Surge in need for automation in the process industry, rise in investments in the oil & gas industry and pharmaceutical infrastructure, and increase in demand from the food & beverages sector

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The water & waste-water management segment is expected to be the most influencing segment growing in the global control valve.”

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have boosted the growth of the global control valve market. However, intense competition from domestic manufacturers hampers the market growth. On the contrary, surge in number of infrastructure projects in emerging economies such as Japan and India would open lucrative opportunities for the market players in the future.

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The global control valve market is segmented on the basis of type, operation, application, and geography. Based on type, the market is divided into linear and rotary. The rotary segment is projected to portray the highest CAGR of 8.1% during the forecast period. However, the linear

segment held the largest share in 2019, accounting for nearly three-fifths of the market.

Based on application, the market is classified into pneumatic control valve, hydraulic control valve, and electrical control valve. The water & waste-water management segment is estimated to portray the highest CAGR of 9.8% during the forecast period. However, the oil & gas segment held the lion's share in 2019, contributing to around one-fifth of the global control valve market.

The global control valve market is analyzed across several regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across Asia-Pacific dominated in 2019, contributing to around two-fifths of the market. Moreover, this region is anticipated to register the highest CAGR of 7.9% from 2020 to 2027.

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In addition, implementation of automation technologies has assisted in reducing wastage of liquids passing through pipes and valves, which result in reduction of costs. Various industries adopt automation and control technologies by upgrading their pre-installed industrial valves, which, in turn, drives the market growth. Furthermore, focus on increasing production of oil & gas in North America has created a high demand for control valves in the region. Investments for extraction of oil & gas has propelled substantially, which has led to infrastructural development. This is expected to create massive demand for control valves, which would boost growth of the market.

Leading Players:

The global control valve market report includes an in-depth analysis of the major market players such as Crane Co., Alfa Laval Corporate AB, Emerson Electric Co., Flowserve Corporation, Schlumberger Ltd., Metso Corporation, KSB SE & Co. KGaA, KITZ Corporation, Samson Aktiengesellschaft, and Velan Inc.

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