

Maritime Logistics and Services Market 2030 | Rapid Growth of New Ports in Developing Countries

Maritime Logistics and Services Market drives global trade via shipping, ports, and logistics, spurred by rising demand and tech advancements.

AUSTIN, TEXAS, UNITED STATES, April 5, 2024 /EINPresswire.com/ -- Maritime Logistics and Services Market Overview:

The [maritime logistics and services market](#) is a vital component of global trade, encompassing a wide range of activities and services that ensure the smooth transportation of goods and materials via waterways. This market includes services such as shipping, port operations, freight forwarding, and logistics management. With the majority of global trade conducted by sea, the maritime logistics and services sector plays a crucial role in facilitating international trade and commerce.

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Maritime logistics is the lifeblood of global trade, connecting economies and driving growth through efficient and sustainable transportation solutions.”

According to SNS Insider Research

Key factors driving the growth of this market include the increasing demand for goods, globalization, and the expansion of e-commerce. Additionally, advancements in technology, such as digitalization and automation, are transforming the industry, improving efficiency, and reducing costs.

The maritime logistics and services market is also influenced by various challenges, including regulatory issues, geopolitical tensions, and environmental concerns. Regulations related to safety, security, and environmental

protection are constantly evolving, impacting the operations and costs of companies in the sector. Geopolitical tensions and trade disputes can disrupt maritime trade routes and impact the flow of goods. Environmental concerns, such as pollution and climate change, are driving the industry towards sustainable practices and alternative fuels. Despite these challenges, the



maritime logistics and services market is expected to continue growing, driven by the increasing demand for goods, infrastructure development in emerging markets, and technological advancements that improve efficiency and reduce costs.

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In the era of Industry 4.0, digitalization and automation are reshaping the maritime logistics and services landscape. The adoption of innovative technologies is streamlining processes, optimizing cargo routing, and enhancing vessel deployment. Startups specializing in data display of cargo activities and vessel optimization are playing a pivotal role in providing real-time insights for carriers. The embrace of digital solutions contributes to overall efficiency, cost-effectiveness, and improved decision-making within the maritime logistics ecosystem.

Market Sizing:

The Maritime Logistics and Services Market is charting an impressive course, projected to surpass a remarkable CAGR of 7.9% by 2030, according to the latest insights from SNS Insider. The market, valued over the forecast period of 2023-2030, is propelled by a confluence of factors steering it towards unprecedented growth.

Market Report Scope

Maritime logistics and services involve the seamless transportation of cargo by civilian crews through seaways, serving as the backbone of global trade. The market's robust growth is attributed to the surge in free trade agreements, an upswing in seaborne trade, and the economic prosperity of nations fostering increased import and export activities. This growth is further fueled by the growing demand for cost-effective and secure shipping solutions, as well as the ongoing digitalization, automation, and the development of new ports in emerging economies. The Maritime Logistics and Services Market thrives on the constant evolution of the global shipping landscape.

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Market Analysis

The maritime logistics and services market's promising Compound Annual Growth Rate (CAGR) is driven by strategic partnerships between various carriers and startups in the shipping industry. Startups focusing on data display of cargo activities and vessel optimization contribute to optimal cargo routing and enhanced vessel deployment, fostering total optimization of deployed vessels and boosting market revenue. Other significant growth factors include increasing disposable income, infrastructure development supporting maritime transportation, and the rise

in seaborne trade.

With globalization and the rapid expansion of Asian economies, maritime trade has become a pillar of international trade and the economy. Approximately 80% of international trade by volume and over 70% by value are conducted by sea, controlled by ports globally. Rising disposable income, coupled with globalization, has increased demand for international goods, leading to strengthened infrastructure and conditions to support maritime freight transport.

Major Key Players Included are:

- Mediterranean Shipping Company SA
- Ocean Network Express Pte. Ltd
- Pacific International Lines
- Hyundai Merchant Marine
- Hapag-Lloyd AG
- China Ocean Shipping Company Limited
- CMA CGM SA
- Evergreen Line
- YangMing Marine Transport Corp
- Moller-Maersk A/S and Other Players

Segment Analysis

- The maritime logistics and services market can be categorized into general cargo and bulk cargo. The general cargo segment, further segmented into containerized, break bulk, and neo bulk, is projected to hold significant market share.
- This dominance is driven by the global rise in maritime trade and notable expansions in various industries, such as pharmaceuticals, industrial, agricultural, petrochemicals, and automotive.

Sub-Segmentation included are:

By Operation

- Manned
- Remotely Operated
- Autonomous

By Type

- Fully Electric
- Hybrid

By Ship Type

- Commercial
- Defense

By System

- Energy Storage Systems
- Power Generation
- Power Conversion
- Power Distribution Systems

Growth Factors

- The heartbeat of the maritime logistics and services market is the surge in seaborne trade, driven by free trade agreements and the relentless global demand for goods. As nations engage in cross-border commerce, the need for efficient, cost-effective, and secure shipping solutions becomes paramount. The maritime industry acts as the lifeline of international trade, connecting economies and facilitating the movement of goods across the seas. The sustained growth in seaborne trade is a primary catalyst behind the market's expansion.
- The economic prosperity of nations, coupled with the increase in import and export activities, forms a formidable force propelling the maritime logistics and services market. As countries experience growth in their economies, the demand for international goods rises. This heightened economic activity fuels the need for maritime logistics, driving the movement of goods across borders. The market's growth is intricately tied to the economic conditions of nations, making it a dynamic and responsive sector.

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Key Regional Development

Major regions in the Global Maritime Logistics and Services Market include North America, Europe, Asia Pacific, and the rest of the world. Asia Pacific, with substantial contributions from countries like India and China, is expected to maintain its dominance, boasting the largest market share in 2021. Despite economic challenges, Europe is predicted to grow, housing essential players in the maritime logistics and services industry. North America exhibits consistent growth, with geopolitical tensions impacting the market. The rest of the world is anticipated to experience positive growth due to increased seaborne economic activity.

Key Takeaways

- The Maritime Logistics and Services Market is on a trajectory to achieve a significant CAGR of 7.9% by 2030.
- Strategic partnerships and data-focused startups play a pivotal role in optimizing cargo routing and vessel deployment.
- The general cargo segment, driven by global maritime trade and industry expansions, is expected to dominate the market.

Recent Developments

In June 2020: Houston-headquartered OSV owner Seacor Marine Holdings finalized an agreement with Cosco Shipping Group to acquire the Chinese company's 50% stake in Seacosco Offshore, marking a strategic move in the dynamic landscape of maritime logistics and services.

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