

# Short-Term Rental Platforms Market is Booming Worldwide | HomeAway, Vrbo, Wimdu

Stay up to date with Short-Term Rental Platforms Market research offered by HTF MI. Check how key trends and emerging drivers are shaping this industry growth.

PUNE, MAHARASHTRA, INDIA, April 8, 2024 /EINPresswire.com/ -- The Latest Released Short-Term Rental Platforms Market Research assesses the future growth potential of the Short-Term Rental Platforms market and provides information and useful statistics on market structure and size. This report aims to provide market intelligence and strategic insights to help decision-



makers make sound investment decisions and identify potential gaps and growth opportunities. Additionally, the report identifies and analyses the changing dynamics and emerging trends along with the key drivers, challenges, opportunities and constraints in the Short-Term Rental Platforms market.



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Criag Francis

The Major Players Covered in this Report: HomeAway (United States), Vrbo (United States), Wimdu (Germany), 9flats (Germany), HouseTrip (Switzerland), Onlyapartments (Spain), Housetrip (United Kingdom), Windu (France), ZenRooms (Singapore), Rakuten Stay (Japan)

According to HTF Market Intelligence, the Global Short-Term Rental Platforms market to witness a CAGR of 16.9% during forecast period of 2024-2030. The Short-Term

Rental Platforms market size is estimated to increase by USD 20250 Million at a CAGR of 16.9% from 2024 to 2030. The report includes historic market data from 2019 to 2023E. Currently,

market value is pegged at USD 4495.3 Million.

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Global Short-Term Rental Platforms Market Breakdown by Accommodation (House, Hotel, Hostel, Others) by Deployment Mode (Cloud Based, Web Based, On Premises) by End User (Individual, Business, Others) and by Geography (North America, South America, Europe, Asia Pacific, MEA)

## Definition:

As an alternative to conventional hotels and guesthouses, short-term rental platforms have revolutionised how people travel and reserve lodging. These online services, including Airbnb, Home Away, and Booking.com, link visitors with property owners or hosts who rent out their homes for brief visits. The development of these platforms has brought about a new paradigm in the hospitality sector, enabling guests to choose distinctive and customised lodging while giving property owners a chance to make money from their vacant rooms. These online marketplaces provide a variety of residences, from single rooms to complete houses, allowing visitors to select lodgings that meet their needs and budget. Travellers may now more easily identify and confidently reserve their ideal lodgings thanks to short-term rental platforms' user-friendly interfaces, thorough search filters, and transparent reviews. The advent of platforms for short-term rentals has benefited local economies by enabling homeowners to make additional revenue and encouraging travel to less well-known regions. However, discussions about these platforms' effects on housing supply, rental costs, and the general tourist environment in some places have been raised by their explosive rise.

### Market Trends:

Increasing popularity of short-term rentals as an alternative to traditional accommodations Growth of the sharing economy and peer-to-peer rental platforms
Rise of vacation rental marketplaces and booking aggregators
Integration of technology and digital platforms for seamless rental experiences

### Market Drivers:

Desire for unique and authentic travel experiences
Potential for cost savings compared to hotels and traditional accommodations
Flexibility and convenience in terms of location, duration, and amenities
Growth in domestic and international tourism

## Market Opportunities:

Expansion into emerging markets with a growing tourism industry

Collaboration with local tourism authorities and destination marketing organizations

Integration of additional services such as transportation, tour packages, and experiences

## Market Restraints:

Regulatory challenges and compliance requirements in different jurisdictions Concerns over safety, security, and quality control in short-term rentals Competition from established hotel chains and hospitality providers Impact of negative reviews and reputational risks

The titled segments and sub-sections of the market are illuminated below: In-depth analysis of Short-Term Rental Platforms market segments by Types: Cloud Based, Web Based, On Premises

Detailed analysis of Short-Term Rental Platforms market segments by Applications: Individual, Business, Others

Major Key Players of the Market: HomeAway (United States), Vrbo (United States), Wimdu (Germany), 9flats (Germany), HouseTrip (Switzerland), Only-apartments (Spain), Housetrip (United Kingdom), Windu (France), ZenRooms (Singapore), Rakuten Stay (Japan)

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Geographically, the detailed analysis of consumption, revenue, market share, and growth rate of the following regions:

- The Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)
- North America (United States, Mexico & Canada)
- South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)
- Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)
- Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

Objectives of the Report:

- -To carefully analyse and forecast the size of the Short-Term Rental Platforms market by value and volume.
- -To estimate the market shares of major segments of the Short-Term Rental Platforms market.
- -To showcase the development of the Short-Term Rental Platforms market in different parts of the world.
- -To analyse and study micro-markets in terms of their contributions to the Short-Term Rental Platforms market, their prospects, and individual growth trends.
- -To offer precise and useful details about factors affecting the growth of the Short-Term Rental Platforms market.
- -To provide a meticulous assessment of crucial business strategies used by leading companies operating in the Short-Term Rental Platforms market, which include research and development, collaborations, agreements, partnerships, acquisitions, mergers, new developments, and product launches.

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Key takeaways from the Short-Term Rental Platforms market report:

- Detailed consideration of Short-Term Rental Platforms market-particular drivers, Trends, constraints, Restraints, Opportunities, and major micro markets.
- Comprehensive valuation of all prospects and threats in the
- In-depth study of industry strategies for growth of the Short-Term Rental Platforms market-leading players.
- Short-Term Rental Platforms market latest innovations and major procedures.
- Favourable dip inside Vigorous high-tech and market latest trends remarkable the Market.
- Conclusive study about the growth conspiracy of Short-Term Rental Platforms market for forthcoming years.

## Major questions answered:

- What are influencing factors driving the demand for Short-Term Rental Platforms near future?
- What is the impact analysis of various factors in the Global Short-Term Rental Platforms market growth?
- What are the recent trends in the regional market and how successful they are?
- How feasible is Short-Term Rental Platforms market for long-term investment?

Key Points Covered in Short-Term Rental Platforms Market Report:

- Short-Term Rental Platforms Overview, Definition and Classification Market drivers and barriers
- Short-Term Rental Platforms Market Competition by Manufacturers
- Short-Term Rental Platforms Capacity, Production, Revenue (Value) by Region (2024-2030)

- Short-Term Rental Platforms Supply (Production), Consumption, Export, Import by Region (2024-2030)
- Short-Term Rental Platforms Production, Revenue (Value), Price Trend by Type {Cloud Based, Web Based, On Premises}
- Short-Term Rental Platforms Market Analysis by Application (Individual, Business, Others)
- Short-Term Rental Platforms Manufacturers Profiles/Analysis
- Short-Term Rental Platforms Manufacturing Cost Analysis, Industrial/Supply Chain Analysis, Sourcing Strategy and Downstream Buyers, Marketing
- Strategy by Key Manufacturers/Players, Connected Distributors/Traders Standardization, Regulatory and collaborative initiatives, Industry road map and value chain Market Effect Factors Analysis.

Check it Out Complete Details of Report @ <a href="https://www.htfmarketintelligence.com/report/global-short-term-rental-platforms-market?utm\_source=Vishwanath\_ElNnews&utm\_id=Vishwanath\_elnews&utm

Major highlights from Table of Contents:

Short-Term Rental Platforms Market Study Coverage:

- It includes major manufacturers, emerging player's growth story, and major business segments of Short-Term Rental Platforms market, years considered, and research objectives. Additionally, segmentation on the basis of the type of product, application, and technology.
- Short-Term Rental Platforms Market Executive Summary: It gives a summary of overall studies, growth rate, available market, competitive landscape, market drivers, trends, and issues, and macroscopic indicators.
- Short-Term Rental Platforms Market Production by Region
- Short-Term Rental Platforms Market Profile of Manufacturers-players are studied on the basis of SWOT, their products, production, value, financials, and other vital factors.

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## About Author:

HTF Market Intelligence Consulting is uniquely positioned to empower and inspire with research and consulting services to empower businesses with growth strategies, by offering services with extraordinary depth and breadth of thought leadership, research, tools, events, and experience that assist in decision-making.

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